



# Tāmanuhiri

## Tūtū Poroporo Trust

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*Annual Report 2018*





## *Raranga Tangata*

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The amazing work and camaraderie of the Te Muriwai Weavers and all that they have achieved in developing the skill and passion amongst Ngāi Tāmanuhiri is a testament to those that set a raranga legacy in front of us.

Sisters Te Karu (Mohiti) and Ngaikiha are two tipuna that we remember and honour as maintaining the art of raranga for Ngāi Tāmanuhiri. Vibrant and dynamic with a wonderful dress sense these women had big hands for mahi raranga.

Metaphorically, weaving as a craft can be likened to the weaving of people, of whakapapa, of relationships. We congratulate and applaud those that are sharing their raranga talents with others so we can maintain this tribal genetic disposition. We celebrate the 20+ new weavers who have embraced raranga with vigour and passion ensuring that its survival and regeneration amongst Ngāi Tāmanuhiri is strong and unassailable.

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## Tāmanuhiri Tūtū Poroporo Trust (TTPT)

9am – 11am

1. Karakia / mihi mihi
2. Present / apologies
3. Confirmation of minutes of previous AGM
4. Adoption of Annual Accounts for 2018
5. Review of Annual Report for 2018
6. Special Resolution – Trust Deed changes
7. Appointment of Auditor
8. General Business
9. Closure of TTPT business
10. Announcement of voting results (after Wharerata Forest Ltd Hui-a-Tau)

# Chairs Report



Tuatahi, me mihi ki ngā mate kua riro i te ringa kaha o Aitua. Ngā mate o ngā ra inanahi, o ngā wiki, o ngā tau, tae noa atu ki a rātou kua wheturangitia, moe mai rā, takato mai rā. Ka hoki mai ngā kōrero kia tātou ngā māhuetanga iho – *Mauri Ora! E te whānau, whānui, e te Iwi ō tāwāhi. He mihi ki a rātau i tēnei wā.*

## Overview

### Acknowledgement of Tui Ferris, Trustee

I would like to acknowledge our departing board member – Tui Ferris whose one year term ends once the results of this year's election is announced. Thank you for your contribution to the work of our Iwi, it is greatly appreciated. Ngā mihi nunui.

### Five Year Statement of Strategic Intent 2018-2022

Further to the feedback we received from our people in January 2018 we approved our five year Statement of Strategic Intent. This will guide our tribal development plans moving forward so we can generate the results that our people are wanting to see. It aligns with our long term 2035 plan that our people signed off. While variations to strategic objectives may occur with successive 5 year objectives we will continue to achieve economic, cultural, social and environmental outcomes.

## Chief Executive Officer - Staff

On behalf of the Board, I acknowledge the exceptional performance that our Kaihautū Robyn provides to and for our Trust. Her technical legal and management skills have been invaluable. An example of this is where Robyn addressed longstanding Muriwai Marae trustee appointments in the Māori Land Court. She is to be congratulated for fostering positive working relationships with other Iwi and external agencies which her team emulates at various hui. Ngā mihi nunui!

## Board Development

### Training

This year we have taken up opportunities with Michael Chamberlain our independent financial advisor and KPMG to develop our understanding and knowledge in our investment portfolio and business development. We also had our final Whare Hukahuka governance training session in July 2017.

## Snapshot

### MANA MOANA (WAIMĀORI) - Ocean and Freshwater Interests

**Takutai Moana:** The process for establishing our Iwi customary rights under the Marine and Coastal (Takutai Moana) Act 2011 began with a hearing in the Gisborne High Court in June 2018. Another hearing is scheduled for 2019. It will take some time for this issue to be resolved. As a result of this, our plans in establishing a Mataitai Marine Reserve will be delayed.

**Re-instituting of Ngāi Tāmanuhiri Whānui Charitable Trust:** Deregistered in 2011, this is the notifying authority for the issuing of customary fishing permits. It was re-registered so Ngāi Tāmanuhiri can continue to manage customary take in our tribal rohe.

**Tangaroa A Mua Future Māori Fisheries Conference:** Our Mana Moana Chair Angus Ngarangioe attended this hui in Auckland.

### MANA WHENUA - Our Land Interests

**Wharerata Forest:** Our dynamic hunters roopu Tāmanuhiri Kaitieki maintain our Tāmanuhiri ancestral connection when they hunt on our lands. Not only are they our 'eyes' and 'ears', they contribute koha kai to hui sourced from our whenua. We want to ensure that there is access to our lands for our hunters.

**Pest eradication:** Our staff member Joe Moeke continues to remove pests and other rodents from along our beach and foreshore. A video on our Facebook page portrays his work on site.

**Reanga Hou:** We resumed joint meetings with our land blocks Maraetaha, Pakowhai and Whareongaonga to look at ways that we can work together to increase our tribal estate.

**Collective Forestry Hui:** We called together a number of Māori land owners in June 2018 to scope interest in partnering in forestry. Our own Tāmanuhiri land blocks and trusts voiced support for collaboration.

### MANA TĪPUNA - Cultural Focus

**Te Reo Strategy:** Based on a number of wānanga reo we developed our Te Reo Strategy "Takatū Ake Tāmanuhiri". We also commissioned a demographic report that reports on te reo Māori uptake amongst our people based on census data. We hosted a Kura Whakarauora at Muriwai Marae for people to learn strategies about revitalization of te reo.

**Taonga Tūturu Ownership:** As per our settlement protocol with the Ministry of Culture & Heritage ownership of two pātuki were confirmed as taonga of Ngāi Tāmanuhiri in the Māori Land Court.

**Tamararo 2018:** Ngāi Tāmanuhiri Kapa Haka stood at this year's Tamararo competition to support the kaupapa that would enable our rohe to be represented at Te Matatini 2019. Our Te Muriwai Weavers generously crafted kahu for the roopu. Ngāi Tāmanuhiri Kapa Haka won the 2018 Tamararo Te Tohu A Iwi/People's Choice Award in memory of Wiremu Peka (Bill) Kerekere & Te Haumihia (Mihi) Parata Kerekere for their stand!

### MANA TĀNGATA - Social Investment

**Taurahere Hui:** The CE held two hui with taura here Iwi members in Brisbane (24) and Rotorua (21). Our whānau whilst not resident in our homelands enjoy the opportunity to be updated on what is happening amongst their relations and meet up with other Iwi members that live close by.

**Te Aranui:** Improvements continue to be made to our Iwi database so we can keep in touch and facilitate tribal participation.

**Memorandum of Understanding with Victoria University of Wellington:** This co-investment relationship facilitates internship opportunities for our Tāmanuhiri students that are enrolled at the University.

## Pūtea - Financials

### Audit & Risk Committee

We are fortunate to have Winston (Puka) Moeau chair the Audit and Risk Committee. He is supported by members Waireti, Jody and myself. The Sub Committee provides the Board with well thought out recommendations.

### Michael Chamberlain of MCA Associates<sup>1</sup>

Appointed as an independent financial adviser to the Board, Michael provides on-going investment advice to the Audit and Risk Committee and the Board as whole.

### Craigs Investment Partners<sup>2</sup>

The portfolio continues to provide a healthy passive return to the Iwi. Overall, the expectation is that some changes will occur in terms of balancing out the current mix of investments in the portfolio. The Board is happy with the current returns from our investment portfolio. Although we were cautious with our expectations the portfolio has performed better than expected.

### Audited accounts

The Board has met its financial obligations. This year's audited accounts demonstrate that we are meeting our legal and fiduciary requirements of the Board.

### Hinenui Whānui Charitable Trust

With moves to consolidate our legal and organisational structure we incorporated this new Trust to operate all charitable activity through it in the near future. It will help us address administrative inefficiencies.

## Kokiritia Ngā Take - Advocacy

The Board continues to advocate positions to national and local bodies, organisations, inter-Iwi and committees. It takes up an enormous amount of time and energy to maintain and assert our Iwi position. The following are examples of Board participation:

- **Local Leadership Board Symposium:** Board members attended this symposium in September 2017 to understand how other territorial authorities and Iwi Māori are brokering and implementing relationship agreements.
- **Recognition of "Turanganui-A-Kiwa":** We were active in calling on the New Zealand Geographic Board to reclaim the official use of our name "Turanganui A Kiwa". Though we did not support the dual name of Turanganui A Kiwa/Poverty Bay.
- **Iwi Māori-Crown Consultation Hui:** We provided a submission to the Minister of Iwi Māori-Crown Relationships the Hon. Kelvin Davis at the consultation hui held at Manutuke Marae.
- **National Iwi Chairs Forum:** We have had Board representation at these hui which are held four times per year. They give us the opportunity to stay informed and up to date with take of national Iwi interest and network.

To all Ngāi Tāmanuhiri whānau whānui, thank you very much for the support you continue to give Tāmanuhiri Tūtū Poroporo Trust as we work to provide you with Iwi member services whilst continuing to increase our asset value. This requires us to maintain a careful balance so we can address our quadruple bottom line of economic, social, cultural and environmental advancement.

Meri Kirihimete me te Tau Hou hoki! Be safe and enjoy your summer break with whānau.



Matene Blandford  
Chair

<sup>1</sup> <http://www.mcanz.co.nz/>

<sup>2</sup> <https://www.craigsip.com/>

# Look How Far We've Come

Before settling our Treaty of Waitangi historical claims Ngāi Tāmanuhiri Whānui Trust was the main legal entity that progressed our tribe's development. It could be said to be our pre-settlement governance entity as this was the entity that became our "mandated Iwi organisation" for the purposes of the Māori Fisheries Act. This was the entity that received our fisheries settlement assets.

- 1994** ● Under the Fisheries (Kaimoana Customary Fishing) Regulations 1988 the entity **Ngāi Tāmanuhiri Whānui Charitable Trust** is the entity formally recognised as the body that issues customary fishing permits for Ngāi Tāmanuhiri.
- 2011** ● It was formally established in **1994**, deregistered in **2011** and then re-activated in **2018**.
- 2012** ● The last full year of audited accounts of **Ngāi Tāmanuhiri Whānui Trust** as the primary tribal entity was for the year of **1 July 2012 to 30 June 2013**.
- 2013** ● It was during the year **1 July 2013 to 30 June 2014** that Ngāi Tāmanuhiri underwent a transitional phase whereby our post settlement governance entity **Tāmanuhiri Tūtū Poroporo Trust** was established and began tribal operations and **Ngāi Tāmanuhiri Whānui Trust** became the entity through which charitable activity for the Iwi took place. Essentially the two trusts whilst completely separate individual entities are jointly utilised to progress the overall tribal development of Ngāi Tāmanuhiri.
- 2014** ●
- 2018** ● **Ngāi Tāmanuhiri Whānui Charitable Trust** entity re-activated in **2018**.

# The Ngāi Tāmanuhiri Iwi

## Maintaining Our Tribal Database Te Aranui

In 2012 we had a tribal database specially customised and tailor made for us based on interviews with governance board members and staff of the tribe on how we could best maintain connections with our people.

A legal requirement<sup>1</sup> as per our Trust Deed:

*“The Trustees shall maintain a Register containing the names, dates of birth and addresses of Beneficiaries of the Trust and shall make ongoing efforts to register all Beneficiaries.”*

More importantly, it is a tribal ‘good’ to have the means to enable and facilitate connections with our people. Te Aranui is a tool that allows us in real time to connect with our people.

### **The steps for registering with Ngāi Tāmanuhiri involves:**

**1**

Completing a form either online on our website or through a paper based application (which you send to our office for processing). An important part of this is providing one’s whakapapa to prove geneological connection to Ngāi Tāmanuhiri.

**2**

Tribal registration applications including one’s whakapapa is reviewed and registrations and validated through our office and where relevant our Pakeke.

**3**

Depending on the quality and accuracy of the information provided by whānau on tribal registration forms we can email panui and distribute election and voting papers to all Iwi members.

We have made some improvements to Te Aranui to be able to send SMS/text messages to our people which is an innovation that will allow us to quickly send reminders to vote etc. With the Te Aranui platform we have identified that it will be easier to connect utilising social media so requests to add additional fields for one’s Facebook name etc. are planned.

But of course we need our whānau to keep their details with us current and up to date. So we encourage everyone to let us know of any address or email changes to continue to keep you fully informed of Iwi developments.

Our tribal database allows for two key registration groups. Those who by whakapapa are validated members or beneficiaries of Ngāi Tāmanuhiri and “Friends of Ngāi Tāmanuhiri”. Friends include whangai, spouses of validated members of Ngāi Tāmanuhiri, local Pakeha whānau that live in Muriwai and any other interested individuals who simply want to stay in touch with tribal developments. Friends including whangai are not entitled to be appointed as a Trustee of TTPT or exercise any TTPT voting rights. Also our Tāmanuhiri Kaitieki Roopu require their members to be registered beneficiaries of Ngāi Tāmanuhiri or friends of Ngāi Tāmanuhiri. In time we hope to record information about customary permit holders (for kaimoana take) on Te Aranui that allows us to track customary permits issued to individual Iwi members and the areas in which kaimoana is to be sourced. The intention is that this will help us monitor over time customary take.

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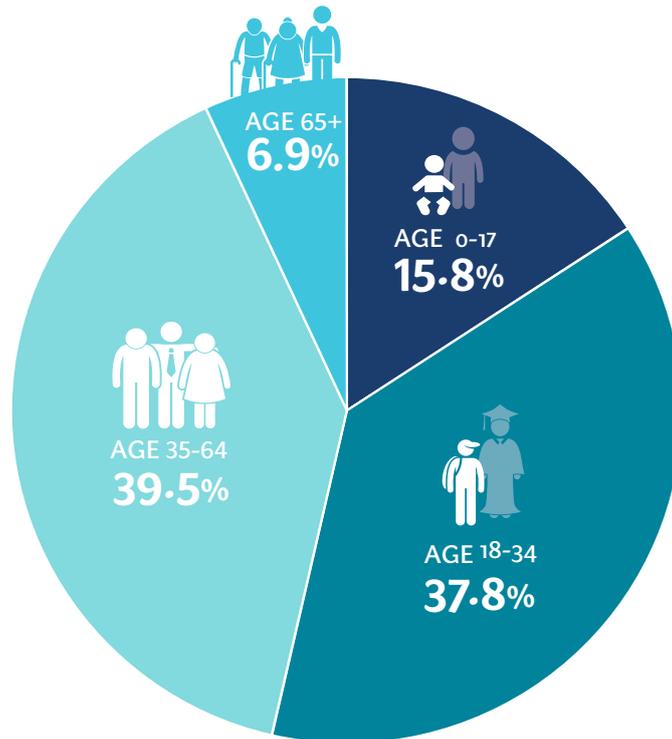
As at **30 June 2018** our total number is **2,630 people**. Of this group we know that **2,006** are 18 years and over and are of voting age. Over the period of **1 July 2017 – 30 June 2018** we had (136) new tribal membership registrations over the same period.

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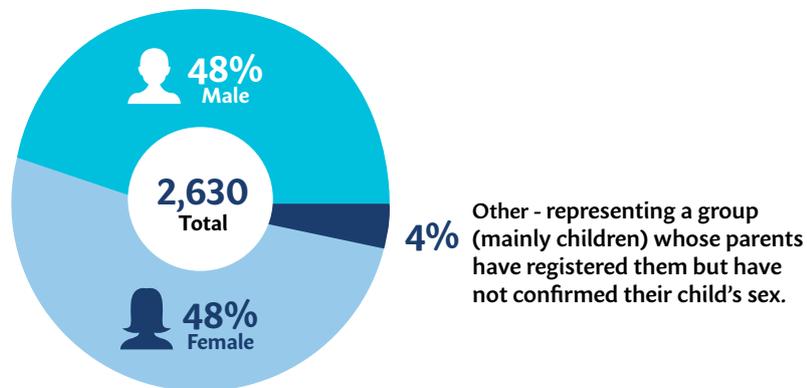
<sup>1</sup> 5.1

# Who We Are

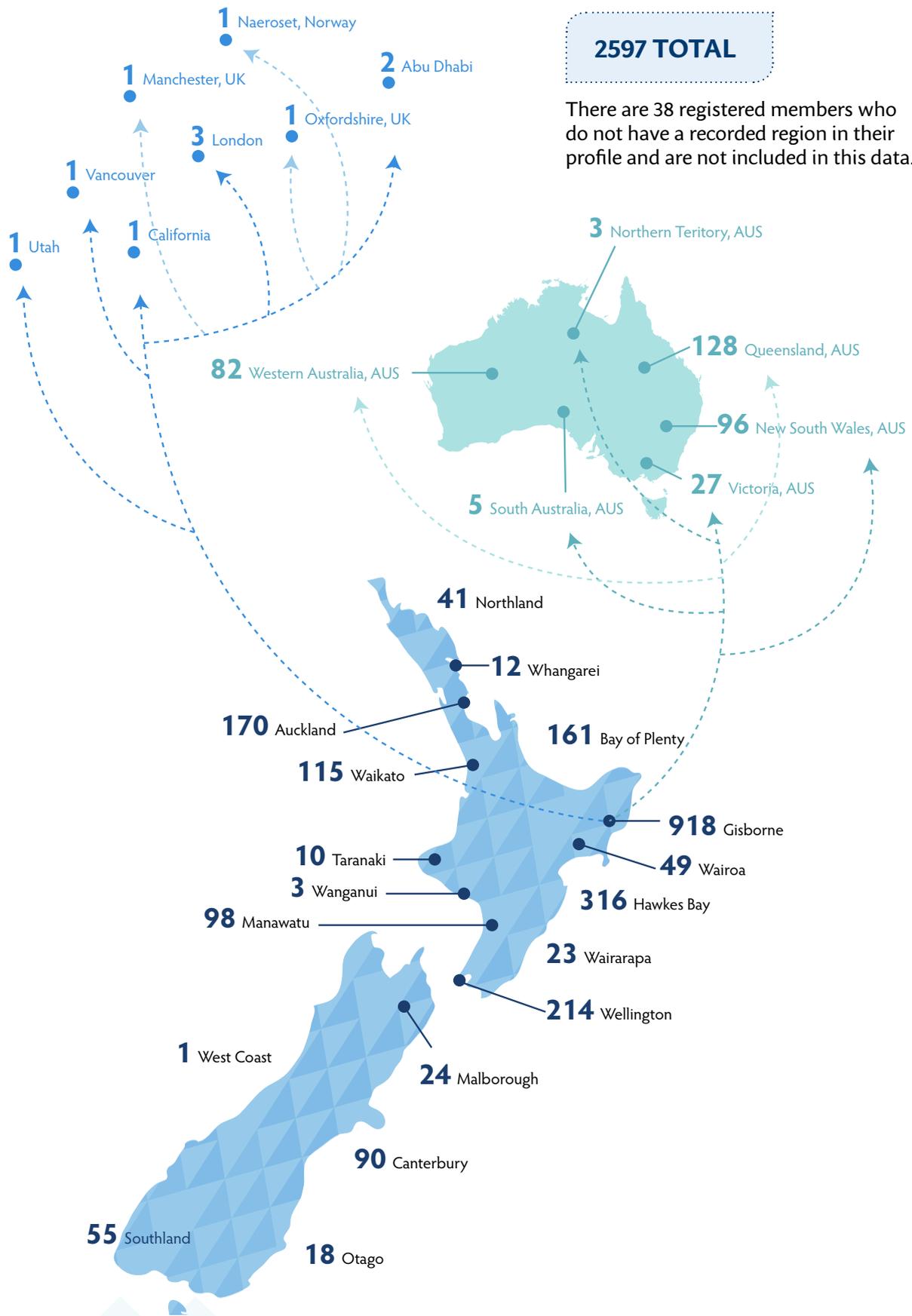
## Ngāi Tāmanuhiri by Age



## Ngāi Tāmanuhiri by Gender



## Ngāi Tāmanuhiri by Country

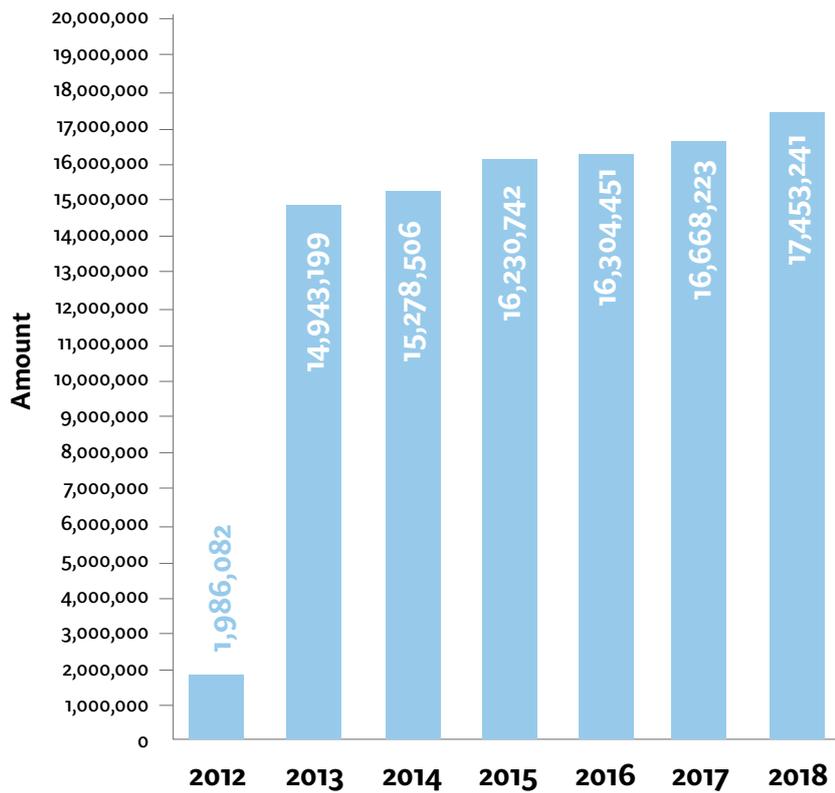


# Our Progress

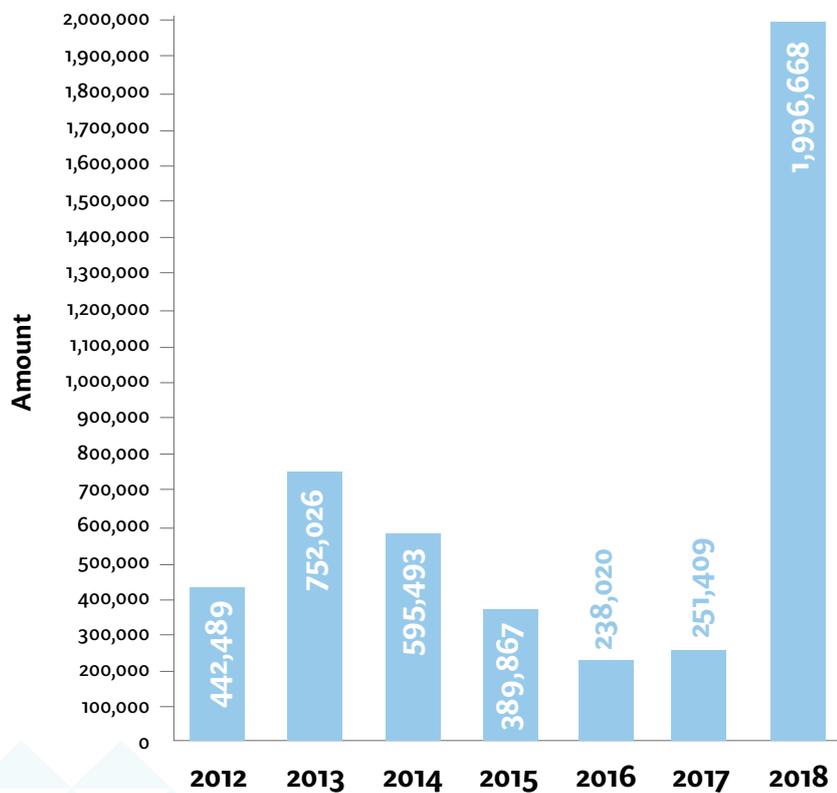
## Financial/Asset Growth since Settlement

	2012	2013	2014	2015	2016	2017	2018
<b>Total assets</b>	1,986,082	14,943,199	15,278,506	16,230,742	16,304,451	16,668,223	17,453,241
<b>Total liabilities</b>	-	141,909	99,812	101,965	76,625	114,910	154,456
<b>Net assets</b>		14,943,199	15,178,694	16,128,777	16,227,826	16,553,313	17,298,785
<b>Total equity</b>	1,986,082	14,943,199	15,178,694	16,128,777	16,227,826	16,553,313	17,298,785
<b>Cash</b>	442,489	752,026	595,493	389,867	238,020	251,409	1,996,668
<b>Term deposits</b>	900,000	4,387,351	4,397,199	4,385,000	4,438,069	4,519,961	2,729,503
<b>Portfolio investment</b>		5,921,001	6,021,863	6,871,415	7,118,167	7,549,061	8,376,220
<b>Shares</b>		427,625	427,825	427,825	339,232	338,705	338,705
<b>Property, Plant and Equipment</b>		1,721,705	1,723,235	1,805,004	1,798,918	1,814,343	1,804,819
<b>Te Aranui</b>		231,705	133,737	66,868	33,435	16,718	24,412
<b>Fishing quota shares</b>		1,226,595	1,226,595	1,226,595	1,226,595	1,226,595	1,226,595
<b>Livestock</b>		104,322	91,341	41,406	66,790	125,663	122,755

## Asset Growth



## Cash Growth



# Iwi Engagement

## Tribal Member Participation in Iwi Elections & Voting Processes

Year	Total Number of Eligible Members	Total Number of Votes	Voter Return Percentage	Percentage that Voted by Post	Percentage that Voted Online	Got No Address Rate %/No.
2015	1,912	534	27.93%	56.37%	43.63%	12.7%/68
2016	1,798	431	23.97%	51.97%	48.03%	21.3% <sup>1</sup> /92
2017	1,912	525	27.46%	57.33%	42.67%	13.1%/69

Based on this data, on average, about 30% of our eligible voters vote in the elections each year. You can help to increase this by encouraging your whanau to register and vote every year.

## Online Engagement with Beneficiaries



FACEBOOK

1,469



**Total Followers** (Members of the page)

1,485



**Total Page Likes**

127



**New members this year**

17,368



**Page Engagements This Year** (people who click on a post, comment or like a post or visit our page)

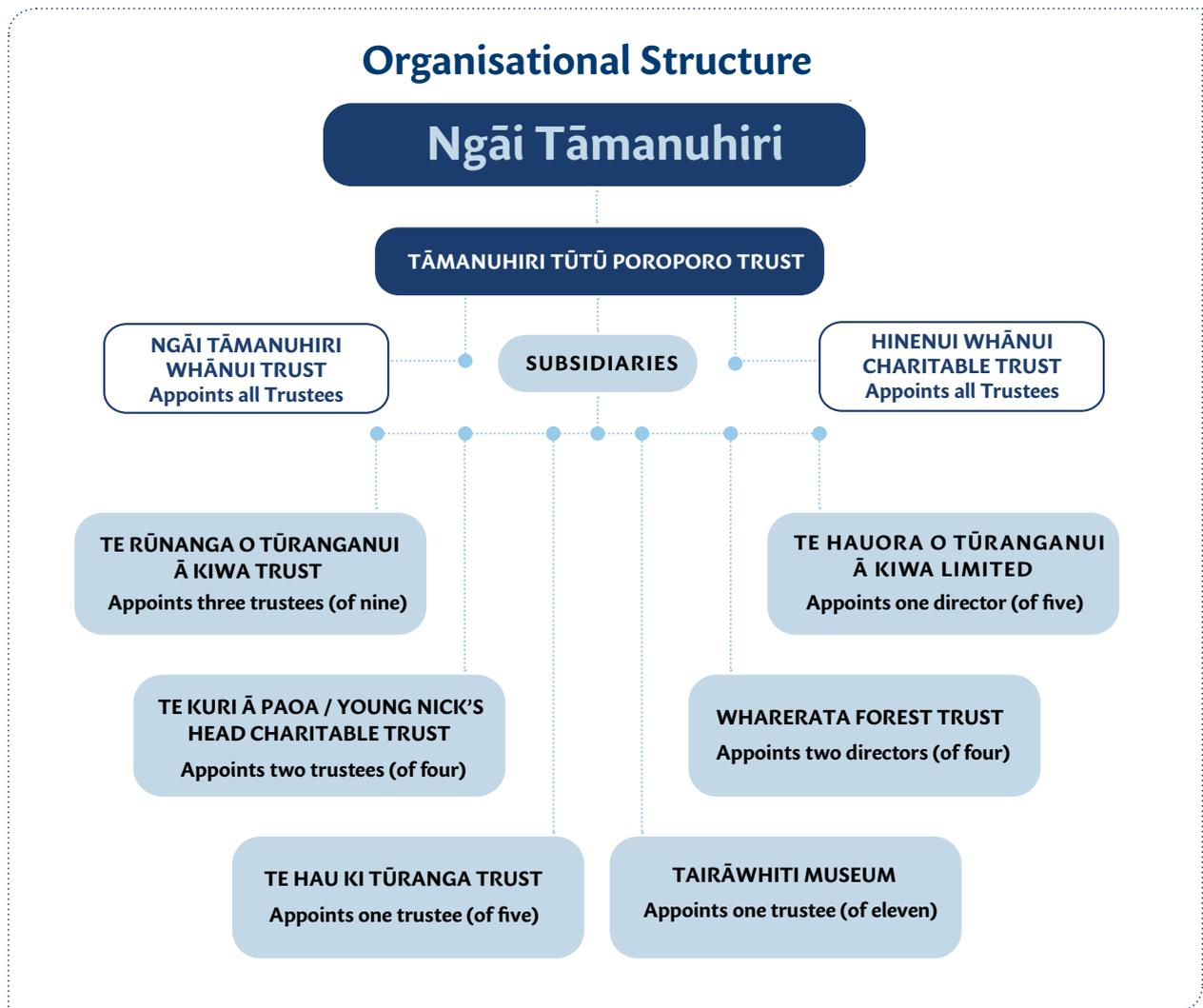
102,024



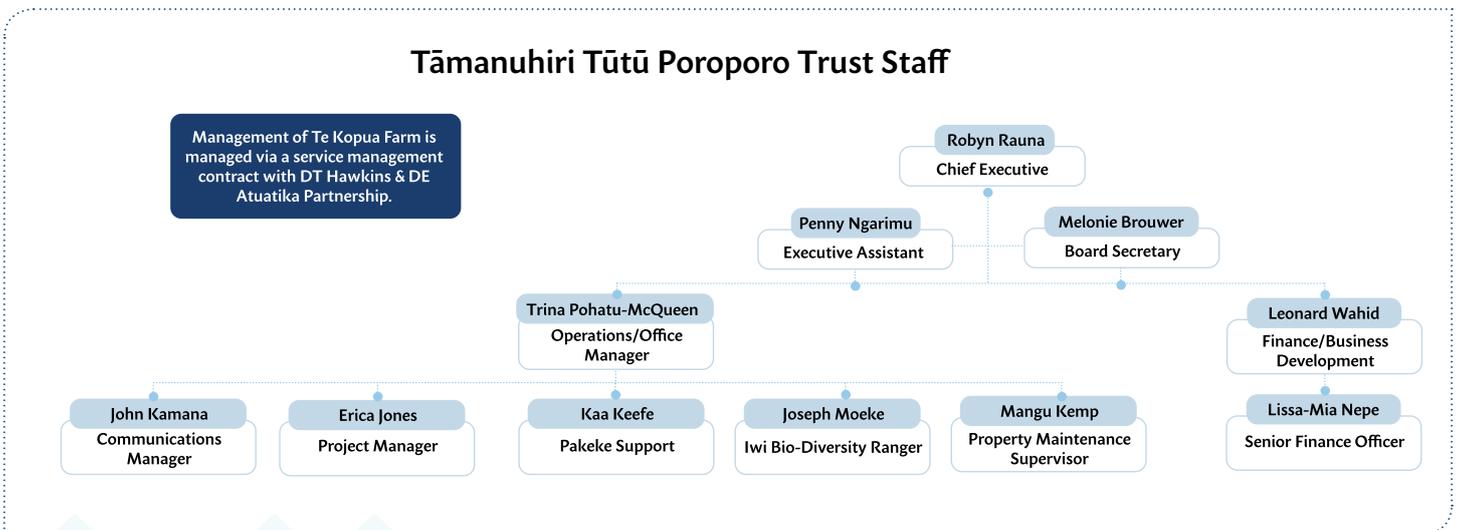
**Content Reach This Year** (number of people who see our facebook page content)

# Mana Whakahaere

## Organisational Structure



## Tāmanuhiri Tūtū Poroporo Trust Staff





## Tāmanuhiri Tūtū Poroporo Trust Board

From Left to Right: Matene Blandford, Bella Hawkins, Tui Ferris, Angus Ngarangione, Waireti Amai, Robyn Rauna, Te Aorangi Harrington. Absent: Jody Toroa.



## Tāmanuhiri Tūtū Poroporo Trust Staff



Backrow: Leonard Warid, Trina Pohatu-McQueen, Robyn Rauna, Penny Ngarimu, Mel Brouwer, John Kamana.  
Front Row: Lissa-Mia Nepe, Mangu Kemp, Kaa Keefe. Absent: Joseph Moeke, Erica Jones

# Strategic Intent

## of Tāmanuhiri Tūtū Poroporo Trust 2018 – 2022, 5-YEAR PLAN

### Te Wawata

#### Vision

*Kei tūtū kei poroporo hei oranga te Iwi.*

The prosperity of Tāmanuhiri is in our whenua, our moana and whānau.

### Te Whaingā Mātua

#### Mission

*Puritia kia mau ki tō mātau mana whenua, mana moana, mana tīpuna.*

Hold firm to Ngāi Tāmanuhiri mana motuhake -  
Kia kotahi ki te hoe i te waka.

### Who we serve

The members of **Ngāi Tāmanuhiri Whānui**, being the descendants of the Iwi's eponymous ancestor, Tāmanuhiri.

### Why we're here

To manage, administer and represent the *collective interests of Ngāi Tāmanuhiri Whānui*.

To receive any assets transferred by the Crown or Te Ohu Kai Moana in settlement of any claims.

To *advance, develop and support* the collective interests of Ngāi Tāmanuhiri Whānui.

### How we do what we do

Our core guiding principles are:

- To *practise and uphold* Rangatiratanga and Kaitiakitanga.
- To *build and grow* our resource base whilst adopting a carefully considered approach towards risk.
- To *maintain and forge* new relationships & partnerships.

## The purpose of having a Strategic Intent

To **communicate** a shared vision to Ngāi Tāmanuhiri Whānui.

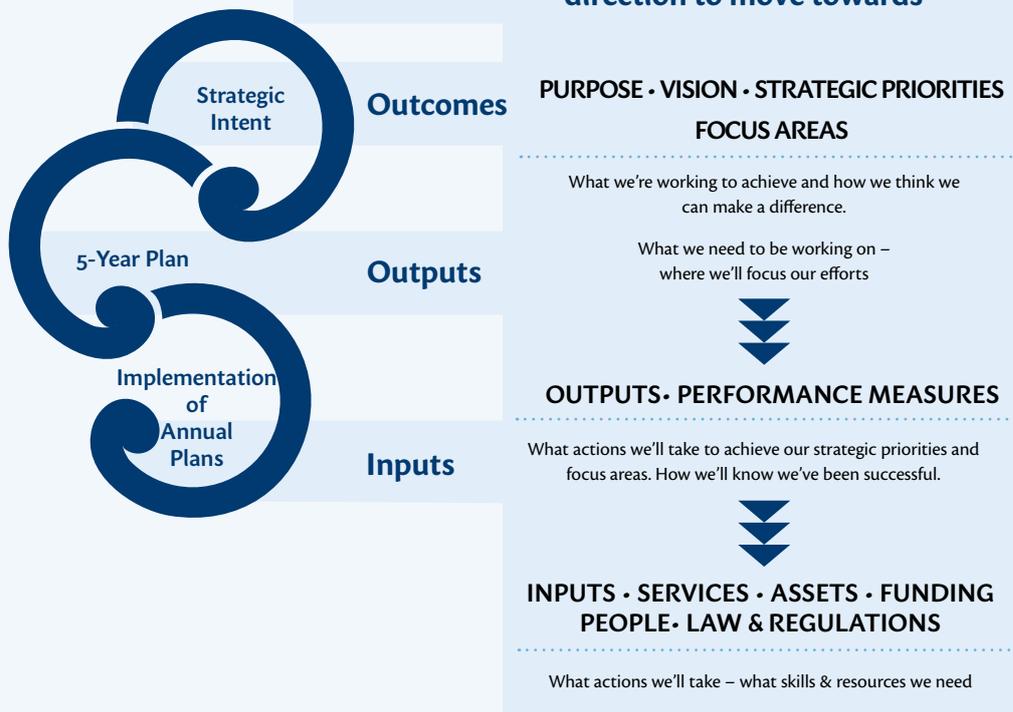
To **inform** resource allocation and decision making by identifying where the most value can be created.

To **keep us on track** with our 2035 vision and in a strong position from which we can adapt to a changing environment.

## Our strategic priorities and focus areas for the next 5 years:

- 1 Mana Tipuna**  
Preserve, maintain, enhance and honour our whakapapa, our tīpuna.
- 2 Mana Whenua**  
Protect and safeguard our lands ensuring presence and visibility in our rohe.
- 3 Mana Moana (Waimāori)**  
Promote, advance and assert our mana moana and te mana o te wai.
- 4 Pūtea Investment**  
Invest to create opportunities.
- 5 Mana Tangata**  
Lead and support whānau ora.
- 6 TTPT (Operational)**  
Be the leading Iwi administrative hub.
- 7 TTPT (Governance)**  
Be a highly professional governance body.

### Our strategic priorities and focus areas give us a common direction to move towards



# Business Plan for 2018/2019

Key Priorities	Outcomes	Performance Measures
<b>Mana Tupuna</b>	Takatū Ake Tāmanuhiri! Whaia te reo me ona tikanga i ngā wā katoa.	<p>A dedicated resource to implement Tāmanuhiri Takatu Ake is engaged.</p> <p>A successful 25 January Tāmanuhiri Day is organised for the Iwi.</p> <p>(4) Wānanga are facilitated which strengthens our tribal identity &amp; visibility.</p> <p>Information &amp; resources are disseminated about our tribal boundaries.</p>
	Celebrate and commemorate who we are as a people, where we have come from and where we are heading into the future.	A living memorial project and series of initiatives commemorating 150 yrs of tribal resilience and survival is started in collaboration with Te Aitanga A Mahaki & Rongowhakaata that educate our people on our colonial history including the return of the Whakarau at Whareongaonga.
<b>Mana Tangata</b>	Build, strengthen and develop our peoples' skills and capability to be resilient and enjoy higher standards of living and prosperity.	A work and employment project is delivered supporting at least (40) of our members in Turanganui A Kiwa with particular priority for whānau in Te Muriwai.
	<p>In partnership with our tribal members design a framework and tool of Tāmanuhiri well-being that will be used to identify priorities, apply and underpin all our interactions. (interventions, strategies, activities, relationships, planning and practices) and as a means of measuring our performance.</p> <p>Continue sourcing key data about our Iwi that we can share with our people and partners to advocate and support the collective interests of Ngāi Tāmanuhiri.</p>	<p>A Tāmanuhiri Well-being Framework is formulated and used to identify areas of priority and measure TTPT performance.</p> <p>Review the delivery of TROTAK programmes particularly social services to Ngāi Tāmanuhiri.</p>
<b>Mana Moana</b>	Re-instigate our issuing of customary permits & encourage our people to kōhi kai responsibly.	Resources are prepared and disseminated about the issuing by Tāmanuhiri of customary permits.
	Hold the course with maintaining Mana Takutai Moana.	Updates received and disseminated on the status of Tāmanuhiri's High Court application for Takutai Moana.
	Nurture our relationships with our coastal whanaunga and neighbours through hui that reinforces our connections.	<p>Wānanga held with our whanaunga Iwi.</p> <p>There is attendance at the Te Ohu Kai Moana Hui A Tau to maintain our mana.</p>

Key Priorities	Outcomes	Performance Measures
<b>Mana Whenua</b>	<p>Partner and collaborate to optimize and aggregate opportunities that will advance Māori land development in our rohe and increase Tāmanuhiri tribal estate.</p> <p>Ensure the mauri, physical and spiritual health of our environment is protected, maintained and enhanced.</p>	<p>Participate in the development of a Tūranga Iwi Forest Owners Collective/Syndicate.</p> <p>A “Reanga Hou” initiative is actioned between TTPT &amp; our land blocks and quarterly hui are held.</p> <p>Access is facilitated for the Tāmanuhiri Kaitieki to our lands for hunting and recreational purposes.</p> <p>Progress a project in partnership with GDC over Waingake Waterworks site and Pamoā Forestry.</p> <p>Establish the Mana Whakahono A Rohe RMA process.</p>
<b>Whai Putea</b>	<p>Optimise and increase opportunities for acquiring new sources of revenue for tribal development.</p> <p>Safeguard and support the responsible use and application of tribal funds.</p>	<p>Instigate a reporting process to account for performance on the Statement of Investment Policies &amp; Objectives.</p> <p>At least two NEW business opportunities are executed generating income for the tribe.</p> <p>An investment tool is completed and in use by the TTPT Board to guide decision making.</p>
<b>Governance</b>	<p>Execute and complete the structural changes that are required to operate more efficiently and effectively.</p> <p>Gain an understanding of the ways that our Trust Deed can be improved for the betterment of our Iwi members.</p> <p>Build and strengthen the governance of all Tāmanuhiri entities, subsidiaries and partner groups.</p> <p>Promote and share our strategic vision with all Tāmanuhiri appointed governance representatives so they can identify ways to contribute to our tribe’s development.</p>	<p>Socialise the dissolution of Ngāi Tāmanuhiri Whānui Trust and the enactment of the replacement entity Hinenui Charitable Trust.</p> <p>The launch of an education trust fund into which Iwi members can contribute and build on with a view to implementing an educational scholarship scheme in 2025.</p> <p>Have a Tāmanuhiri director appointed to Tūranga FM.</p> <p>Undertake a review of the TTPT Trust Deed.</p> <p>The facilitation of a wānanga with all Tāmanuhiri appointed governance representatives.</p> <p>Support the delivery of governance training and development opportunities for our people that aspire to governance.</p> <p>The creation of a Tāmanuhiri Governance Database.</p>
<b>Operations</b>	<p>Enhance and improve tribal communications so that people have confidence in the effectiveness of operations whereby our people know what is happening and are able to meaningfully access and participate in tribal activity.</p> <p>Build and improve our capability to deliver services to our members and related subsidiaries.</p>	<p>(10) - (12) panui are issued by the TTPT Board of TTPT about key matters</p> <p>The “Got No Address” percentage of our people that participate in our annual elections is at 8% or less.</p> <p>Service agreements are in place with all entities that are supported by TTPT.</p> <p>Independent health &amp; safety audits are conducted annually. Systems audit and snapshot of performance undertaken.</p>

# Wharerata Forest Ltd

Financial Year 2017-2018

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## Representation

I, Matene Blandford have been representing Ngāi Tāmanuhiri on Wharerata Forest Ltd (“WFL”) for the last five years since 2013 together with Tina Porou who joined the Board in 2016.

## Our Board

There are four Directors on our Board. I am the Chair/Director (Ngāi Tāmanuhiri), Tina Porou, Director (Ngāi Tāmanuhiri), Judith Stanway, Director (Crown) and Brigid McArthur, Director (Crown).

The WFL Board met eleven times this financial year and I was present at all of them. Tina was present at 9 of the hui. The nature of WFL as a corporate trust functioning without managerial support means the directors are required to do a lot of the management work for the company with Tāmanuhiri Tūtū Poroporo Trust providing administration, secretarial and finance support services. We have had an especially busy year setting up the forestry license terms sheet, going through the general review negotiations and firming up the Waituna easement agreement with Mr Buddo.

## Highlights

### Terms Sheet and new Iwi Forestry Right.

We have worked very hard to complete the forestry license terms sheet which has been re-drafted by our lawyer and given to Juken Nissho Ltd (“JNL”) for them to consider. A lot of effort and thought has gone into the Terms Sheet and we are proud of what it achieves and the disruptive changes it makes to the forestry industry in our corner of the world.

Changes such as:

- Benchmarking against values identified by the owners.
- Putting in place processes that maintain or improve the values including supporting education and training initiatives, catchment management plans to protect waterways and land, requiring the lessee to play a pro-active role in health and safety and wellness that is more aligned with Māori values of manaakitanga and whanaungatanga etc.
- Taking steps to meet with JNL’s owners to get their buy-in to the Forestry Right.

### Easement Instrument

Access into Waituna Forest was a top priority for us in the previous year and we worked hard to prepare an easement instrument that was pragmatic and use-able for both JNL and us as landowners. JNL has constructed a road through their Timatanga Forest which accesses Waituna Forest. Part of this road crosses a low-level ford which is owned by the Crown, and also land owned by Mr Bill Buddo who farms the land adjacent to Timatanga Forest. Earlier this year we achieved agreement with all the parties as to the conditions of the easement instrument, and Land Information New Zealand

(“LINZ”) began drafting the final easement agreement, however during the few months that LINZ were typing up the agreement a change of staff occurred and the new staff member who picked up this project made changes that were not palatable to us including equal sharing costs of maintenance to the low level ford crossing. I’m sure that we will sort this out shortly but unfortunately I am unable to report at this stage that access into Waituna Forest has been achieved.

### General Review

You may recall from the report that I gave at last year’s Hui A Tau that the periodic review process was completed. This is the process for calculating the rental value, and resulted in a 19% increase from the previous arrangement we had in place. This year the general review period matures which is a 9-yearly review to determine the mechanism for calculating rent. Historically rental value was based on a proportion of similar-use land value only, however there are issues with that mechanism as forested Iwi-owned land is rarely sold so it is difficult to find similar lands to benchmark against. More recently Iwi has pushed for valuations to consider the Consumer Price Index and Producer Price Index implications which takes into account inflation and the log market. JNL (and other forestry companies) have resisted this approach because of the buoyant log market which inflates the land value and subsequent rentals. Our argument is that prior to settlement, these same companies argued with the Crown for a rental reduction because the log market was deflated at the time. We have yet to settle with JNL on this and are waiting for the Crown to settle.

### The Future 2018-2019 Projects

Going forward we are looking forward to finalizing our forestry license and transitioning to a new company structure with the inclusion of Tatou o Te Wairoa and their director appointments to the WFL Board. Last year we asked JNL to name new roads in the Wharerata forest after Ngāi Tāmanuhiri whānau that worked in the forest. They were agreeable to this and Mangu Kemp provided a list of names for planned forestry roads. Tatou o Te Wairoa were invited to gather names also and will provide their names.

We will review forestry activity on a piece of land that Ngāi Tāmanuhiri and Tatou o Te Wairoa have a deferred selection property right over at Mangapoike.

In conclusion, I want to thank and acknowledge the commitment and steadfastness of my Crown appointed directors, Judith Stanway and Brigid McArthur who will leave WFL as a result of Tatou o Te Wairoa’s Treaty settlement.

# Te Hau Ki Tūranga Trust

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Financial Year 2017-2018

*“He whare tū ki te pātūwatawata,  
he tohu nō te rangatira ...”*

Nō Taharākau o Ngāti Maru, Rongowhakaata



*“This is the oldest surviving whare whakairo (carved house) in the world. Our ancestor, Raharuhi Rukupō, conceived of the house and led its construction in 1842–43 in remembrance of his elder brother, Tāmami Waaka Mangere, who had been killed in battle”.*

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## Representation

I, Angus Ngarangioue have been representing Ngāi Tāmanuhiri on Te Hau Ki Tūranga Trust since its inception for the last 6 years.

## Our Board

Our Chairperson is Judge Layne Harvey (Ngati Kaipoho) and my fellow Board Members are: Jimmy Whitiri (Ngati Kaipoho), Tutekawa Wyllie (Ngati Kaipoho), Jody Wyllie (Rongowhakaata Iwi Trust) and Miria Pomare (Te Aitanga A Mahaki Trust). The Secretariat is Willie Te Aho and he has provided excellent administration and advice for this kaupapa.

The Te Hau Ki Tūranga Trust have held 4 meetings during this financial year and I have attended 3 meetings.

## Highlights

Maintaining positive relationships, reinforcing the close whakapapa that Tāmanuhiri has to Ngati Kaipoho. I have enjoyed the camaraderie with these rangatira, witnessing and listening to their wisdom within Te Ao Māori.

The last meeting of the Trust was held 27th June 2018 at the offices of Te Runanga o Turanganui A Kiwa. Those present were Layne Harvey (Chair) (by conference call), Angus Ngarangioue, Jimmy Whitiri, Jody Wyllie and Miria Pomare. Tutekawa Wyllie gave his apologies. It was resolved:

“That by 30 June 2018 the Te Hau Ki Turanga Trust be wound up and all remaining contractual obligations transferred to the Rongowhakaata Iwi Trust”.

Moved: Layne

Seconded: Miria

CARRIED

## Ngāi Tāmanuhiri Contribution

My attendance and presence at hui recognises the whanaungatanga and whakapapa we have as Tāmanuhiri to Ngāti Kaipoho and Raharuhi Rukupo.

I will be attending the Hui-a-Tau on 24 November 2018 to present this report and answer any questions.

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Left to Right:

Robyn Rauna, Lisa Taylor, Johnny Moetara, Moera Brown, Te Auturangi Nepia-Clamp, Adam Maynard, Miria Pomare, Jimmy Whitiri, Jody Wyllie, Angus Ngarangioue, Willie Te Aho & Leroy Pardoe.

# Te Hauora o Tūranganui ā Kiwa

(Tūranga Health) Financial Year 2017-2018

## Representation

I, Tui Ferris have been representing Ngāi Tāmanuhiri on Te Hauora o Tūranganui ā Kiwa for 8 years.

## Our Board

Our Chairperson is Pene Brown and my fellow Board Members are Tangiwai Ria, Lisa Taylor, Jackie Jones-Turipa, Charlie Pera (Kaumatua).

Tūranga Health have held 7 meetings during this financial year and I have attended all 7 meetings.

## Highlights

- Tūranga Health received external accreditation *to deliver Crown health contracts for a 4 year cycle.*
- Tūranga Health completed *external comprehensive service audit* with no significant risks identified.
- Tūranga Health confirmed *strategic footprint.*
- Tūranga Health received *external accreditation for Waikohu Medical Centre.*
- Tūranga Health maintains *integrated contracting relationship with Crown funders.*
- Tūranga Health received one of *6 quality innovations* from the New Zealand Quality Health Commission.
- Tūranga Health *relationship alongside Otago University.*
- Tūranga Health *joint venture alongside Habitat for Humanity* community repairs.
- Tūranga Health *co-locating secondary care services.*
- Tūranga Health *Heritage Trails.*

## Challenges

- New government introducing their approach to *health services for Tairāwhiti*.
- Increasing demand for *whānau supports in the kainga*.
- *Patient management* system connectivity to primary care.

## Ngāi Tāmanuhiri Contributions

Of the 2522 registered clients as at 6/9/18, 115 or 4.5% (of registered clients) identify as Ngāi Tāmanuhiri iwi.

Age Range	Number
0-5	37
6-24	14
25-44	24
45-64	15
65-85	25
<b>Total</b>	<b>115</b>

Spread across a number of services and programmes including:

- 16 Community nursing
- 22 Kaumatua Programme
- 7 Eke Tu
- 9 Healthy Homes
- 1 Mothers & Pepi
- 1 Smoking Cessation
- 72 Tamariki Ora (37 Tamariki)
- 2 Vanessa Lowndes Centre
- 2 Whānau Ora
- 1 Community Mental Health Support Service

*Of note:* Some clients are accessing more than one service or programme e.g Kaumatua Programme/Community Nursing. Community Nursing/Eke Tu.

Tūranga Health have also provided assistance; Ngāi Tāmanuhiri/ Rongowhakaata Kaumatua shopping van, Muriwai Marae – Rangiwaho Marae tautoko, Muriwai kura tautoko, workplace wellness programmes initiating kaimahi health screening services in the workplace and remedial housing initiative.

Tui Ferris and Reweti Ropiha (the General Manager of will be attending the Hui-a-Tau on 24 November 2018 to present this report and answer any questions.

# Tairāwhiti Museum

## Financial Year 2017-2018

### Representation

I, Steve Gibbs have been representing Ngāi Tāmanuhiri on the Tairāwhiti Museum since December 2002 for near almost sixteen years.

### Our Board

Our Chairperson is Michael Muir and my fellow trustees are Romia Whaanga (Deputy Chair, Rongowhakaata), Allan de Lautour (Treasurer), Pehimana Brown (Te Aitanga a Māhaki), Fleur Gardiner (Friends of the Museum), Jennifer Pewhairangi (Gisborne District Council), Cynthia Sidney (Te Aitanga a Hauiti), Chris Smith (Friends of the Museum), Ani Pahuru-Huriwai (Ngati Porou) and Sarah Pohatu (Friends of the Museum).

We are fortunate to have key museum staff and personnel: Director: Eloise Wallace. Kaitiaki Māori: Tapunga Nepe. Collections: Jolene Douglas. Photography: Dudley Meadows. Collections Manager: Madeleine Jones. Archivist: Christine Page. Education Team Leader: Julie Noanoa. Educator: Iona Maxwell & Roimata Sinclair.

Tairāwhiti Museum held four meetings during this financial year (August, October, February & April) and I attended two of these meetings. Tairāwhiti Museum Trustee terms work in three year cycles. The last year of my term on the board will be 2019/2020.

### Highlights

We currently enjoy a very strong working relationship with the Tairāwhiti Museum, the National Museum and international museums. This is formalised through our Treaty settlement protocol relationship with the Minister for Arts, Culture and Heritage.

The involvement and inclusion of taonga from Muriwai Marae in the “Ko Rongowhakaata” Exhibition at Te Papa Tongarewa in Wellington which will run through to 2020 is a particular highlight.

In 2017-18, the museum hosted a very successful programme of 26 short-term exhibition openings. These exhibitions have had strong Māori representation including Ngāi Tāmanuhiri artists.

The Tairāwhiti Museum is committed to continuing its support of Iwi initiatives to host exhibitions that can include taonga that are currently part of international and national museum collections. It is hoped that this relationship will create opportunities for us in the very near future.

Following on from our Iwi based exhibition Toi Tāmanuhiri that we had at the museum in 2013, significant developments have taken place where taonga with very strong connections to Ngāi Tāmanuhiri and other Tūrangānuī Iwi have been identified, including the first peaceful encounter with Tupaia and Cook, that took place off Whareongaonga in 1769, where a number of items were exchanged.

These items included several carved and painted ‘Hoe Waka’, ‘Patu Pounamu’, tātua (harakeke belt), a kakahu - cloak made from muka with taniko border with tufts of dog skin and some Fish hooks. This led me to visit international museums in the United Kingdom and Europe. This was in my capacity as an associate professor at Toi Houkura, as an Iwi representative for Ngāi Tāmanuhiri and as an Iwi based artist. As a result of these visits, we hosted return visits from curators of a number of key Museums in the United Kingdom, namely the British Museum – Dr Julie Adams and Dr Lissant Bolton and the British Maritime Museum – Dr Khadija von Zinnenburg Carroll Cambridge University Museum. Dr Amiria Salmond and Dame Anne Salmond.

There has been speculation about my involvement as a Ngāi Tāmanuhiri representative working with Kanohi Ora and the Te Hā organisation. My work and interest in our Iwi based taonga began in 2004 and will continue beyond 2019. I have been instrumental in setting up a forum ‘Kanohi Ora’ as a connection point with Museums and related Taonga. I have no interest in the politics associated with Te Hā or a party to celebrate anything to do with Cook. But I have a deep desire to gain access to our taonga that currently sit in museums in Europe and Great Britain.

I look forward to ongoing liaison with us as Ngāi Tāmanuhiri, our close Iwi relatives, Tairāwhiti Museum and other institutions that house taonga that have a relationship to us.

Ngā Mihi  
Steve Gibbs



# Te Rūnanga o Tūranganui Ā Kiwa

## Financial Year 2017-2018

### Representation

Matene Blandford and Angus Ngarangioue are the representative Trustees of Ngāi Tāmanuhiri on Te Rūnanga o Tūranganui Ā Kiwa.

### Our Board

Our Co-Chairperson's who are the Chairs of our Iwi Trusts, are Matene Blandford, Pene Brown and Moera Brown. Our fellow Board Members and Trustees are: Peter Tupara, Huia Pihema (for Te Aitanga Ā Māhaki), and Lisa Taylor (Rongowhakaata).

Te Rūnanga o Tūranganui A Kiwa have held 12 meetings during this financial year and of these hui, Angus has attended 12 meetings, Matene has attended 7 meetings.

### Highlights

One of the key achievements of the year has been the review of the Rūnanga's Trust Deed, which transferred ownership in the Rūnanga to each of the three individual Iwi Trusts. It was envisioned that this would enable each Iwi Trust to build and strengthen their relationships with the Rūnanga and its respective component entities, such as Tūranga Ararau, Tūranga Health (Te Hauora o Tūranganui Ā Kiwa), Tūranga Social Services and Ruamano Fishing Ltd.

We are conscious of the need to maintain positive relationships with our whanaunga, Rongowhakaata and Māhaki with regard to different kaupapa whilst we assert individual iwi mana motuhake.

### Ngāi Tāmanuhiri Contributions

Angus Ngarangioue is currently the Chairman of Ruamano Fishing Ltd which manages the fishing quota of the Rūnanga and spent 6 years under the leadership of Stan Pardoe and Bill Ruru. He also supports Ronald Nepe (CEO) on a voluntarily basis with evolving relationships within Corrections, Hauora Tairāwhiti and the New Zealand Police.

Angus and Matene will be attending the Hui-ā-Tau on 24 November 2018 to present this report and answer any questions.

# Tāmanuhiri Kaitieki Rōpū

## Manatōpu 2018

Tāmanuhiri Kaitieki Rōpū is a whānau/hapū/lwi based group that implement learning opportunities and uphold tikanga around hunting, gathering and harvesting kai, enhancing community relationships, marae protocols and providing for our whānau, Pakeke and community. Tāmanuhiri Kaitieki Rōpū is not for financial gain and funds raised are used to provide for our members health and safety, gaining knowledge and experiences to benefit our whānau, marae and community.

We are an incorporated society that functions according to our rōpū constitution. Processes we have in place allow us to manage our allocated recreational hunting and provide for our whānau, marae, hapū and lwi. We are taking opportunities to upskill as a whānau and provide valuable teachings for our future Kaitieki.

It has been another very successful year and the Committee has managed the groups hunting and processes on behalf of the rōpū which has also allowed us to grow and build stronger relationships with Tāmanuhiri Tūtū Poroporo Trust, Wharerata Forests Ltd, Juken New Zealand and the Gisborne District Council.

The Rōpū has grown in numbers. We have 51 active whānau members made up of pakeke, life members, seasoned hunters and our young. We have also introduced new hunting whānau members to our rōpū. Our rules and kaupapa allow us to hunt sustainably for our future generations. The season starts from April to the end of September and also includes the roar hunting season. We meet monthly to keep all members informed and appreciate the support of our Trust CEO and WFL Chair which has no doubt allowed our rōpū greater access to our whenua and created a better environment for us to express who we are with JNL and GDC, especially this year.

We have allocated 3 marae/pakeke hunting weekends over the season and the process around this has improved over the years. We use this as another opportunity to supply the Marae and whānau with deer, pigs and eels.

We have had initial discussions with our whānau from Tātau Tātau o Te Wairoa and look forward to working with them in the future.

## Year overview

- **Memorandum of Understanding & Endorsements** – Trust, WFL, GDC
- **Stronger relationships** with TTPT, WFL, JNL, GDC
- **Increased hunting allocations** on our whenua through JNL
- **Sponsorship** – WFL & JNL, Turanga Health
- **Fundraising** – crutching
- **Health and safety**
  - PLBs, 1st aid kits, Hi Viz
  - Insurance





# Tāmanuhiri Tūtū Poroporo Trust

## Hui-ā-Tau

### Minutes of meeting held Saturday 25 November 2017

<b>Venue:</b>	Te Muriwai Marae, Gisborne
<b>Time Start:</b>	9:40am
<b>Trustees in Attendance:</b>	Waireti Amai, Matene Blandford, Angus Ngarangione, Jody Toroa and Reweti Ropiha.
<b>Apologies from Trustees:</b>	
<b>In Attendance:</b>	Shane Bradbrook Robyn Rauna (Chief Executive) Ashley Nuttall (BDO) Michael Chamberlain (Investment Advisor) Adam Lynch (Craigs Investment Partners) Melonie Brouwer (Board secretary)
<b>Apologies:</b>	Bruce Amai Parekura Brown Dee Hawkins Ngaio Hunt Jo Pleydell Henare Porou Tina Porou Paddy Robinson Patrice Robinson Ihipera Whakataka Brent Whakataka Kristina Wyllie-Milne
	<b>Motion to accept apologies.</b> <b>Moved: Reweti Ropiha   Seconded: Flo Pleydell   Carried</b>
<b>Beneficiaries:</b>	As per attendance register.

Temepara Isaacs opened the meeting with a karakia.

Reweti as Deputy Chair gave a mihi whakatau welcoming everyone to the hui. Matene explained that Reweti would deputise chairing of the Hui A Tau as he would be chairing the Whareata Forest Ltd Hui-ā-Tau that was straight after this hui.

## 1. Previous Minutes

Motion to approve the minutes from the following hui:

That the minutes of the:

Hui-ā-Iwi held 23 July 2016

Hui-ā-Tau held 10 December 2016

Hui-ā-Iwi held 25 March 2017

Special Hui-ā-Iwi held 19 August 2017

are a true and accurate record.

*Moved: Drina Hawea*

*Seconded: Howard Pohatu*

*Carried*

## 2. Matters Arising and Action Points

Nil

## 3. Chairs Report – taken as read.

Trina Pohatu-McQueen asked whether the Trust provided any grants for education or funding for governance training. Reweti responded that there were currently no funds available but could be considered in the future. There are current networks that could unlock opportunities.

There were no other questions from the floor regarding the Chairs report.

Reweti thanked Shane for his time and effort as both a trustee and chair during his term and transition between Richard and Robyn as the current CEO.

*Motion: That the Chairs Report be received and accepted.*

*Moved: Reweti Ropiha*

*Seconded: Trina Pohatu-McQueen*

*Carried*

## 4. Financials for the Year Ended 30 June 2017 – taken as read.

**Ashley Nuttall, Accountant from BDO** provided a summary and highlights.

The Statement of Service Performance provides non-financial information.

The Statement of Financial Position reports the assets and liabilities of the Trust.

The Operating net surplus for 2017 was \$369k and \$501k for the previous year. This is down \$132k which is due to the sale (\$135k) of CRA ACE which was sold after the balance date of July 2017.

Increase in Legal fees due to Takutai Moana application.

The Farm Account has a small deficit for the year.

There will be a tax refund of \$76k. Any income of the Trust has been paid across to NTWT otherwise TTPT would have had to pay tax.

\$347k was paid from TTPT to NTWT. NTWT accounts for administration and other funds are used by NTWT for its activities for the year.

**Adam Lynch, Adviser from Craigs Investment Partners** provided a summary on powerpoint and spoke to the highlights from the Investment Portfolio. Following his mihi Adam offered to deliver investment training to any Iwi beneficiaries with inquiries to be made through Robyn.

Adam reported that the markets have been performing well and the key is to make sure that we grow the capital value. The current value of the portfolio is \$7.5mil. Adam noted that there will be a downturn but to focus on the long-term gains.

The asset allocations are with a mixture of NZ, Australia and international entities. The outlook for NZ is still looking good and strong and even though housing and migration has slowed there are a few sectors still performing well.

The total return per year since investing has been 9.4%

### **Michael Chamber, Investment Advisor.**

Michael advised that he was an Actuary or a financial mathematician. Michael was contracted by the Trustees to help set the rules by which Craigs Investment Partners make sound investment decisions. Michael also provides advice and assistance to develop policies and mandates regarding financial investments.

*Motion: That the Financial Reports be received and accepted.*

*Moved: Erana Nepe*

*Seconded: Flo Pleydell*

*Carried*

*Motion: That Coates Associates be our Auditors.*

*Moved: Reweti Ropiha*

*Seconded: Drina Hawea*

*Carried*

*Drina Hawea asked whether the value of the share in TROTAK has been transferred to the Trust's set of accounts and how much our share is in TROTAK.*

*ACTION: The TROTAK AGM will be held on Saturday 9 June and financials will be circulated once received.*

## 5. Subsidiary Reports

### **Wharerata Forest Limited (WFL) – report circulated and taken as read.**

Matene Blandford as Chair of WFL provided a summary of the report. The Directors have made significant progress on a number of issues over the past 12 months. In the process of renegotiating a new licence with JNL. The new licence will capture aspirations and hopes for owners namely:

- Protection of the land and waterways;
- Protection of wahi tapu;
- Biodiversity;
- Professional career and business opportunities;
- Access for kai and cultural purposes;
- Reasonable financial return.

There are a variety of options to be considered and financial analysis has been done to see what would best fit the beneficiaries. The recommendation from the directors was to set up a forestry right for a ten-year period, over the next ten-year JNL will still be doing their first-year rotation and in ten-year's time they will be harvesting their second rotation (approx. 230 hectares). This will give the iwi time to prepare and plan and will also give time for Tātau Tātau o Te Wairoa to settle.

Minister Jones attended a hui that was held at Muriwai Marae and announced that the government are looking at extra land to plant forestry on.

The Chair invited collaboration with the land blocks for a joint venture with TTPT.

Wharerata Forest Limited is run by its directors and at this stage does not have an operational arm.

### **Te Hau Ki Turanga – report circulated and taken as read. There were no questions from the floor.**

### **Turanga Health – report circulated and taken as read.**

*Drina Hawea asked whether consideration over the next ten years (included in the forestry licence with WFL) could be given to health namely respiratory. The impact of forestry and health of people, land and our environment. Not interested in the business aspect but we need to look at the health and well-being as a people.*

*The Chair acknowledged the issue and the flow on affect from pollen.*

*Drina Hawea also commented on trustees (Turanga as well as TTPT trustees) providing mentoring and succession planning.*

The Chair acknowledged this comment and noted that it could also be a learning opportunity for trustees.

### **TROTAK – report circulated and taken as read.**

There were several questions from the floor about the future of TROTAK.

Some of the trustees provided feedback and comments about TROTAK:

- Ron Nepe presented the proposed changes to the TROTAK Trust Deed at the Hui-ā-Iwi held 25 March 2017, these included a winding up or exit clause.
- Not much has happened over the past six months as the focus was on changing the Deed which has recently been signed off.
- Tāmanuhiri need to take control and reiterated that we are owners and need to be a part of the strategic discussions and direction.
- The progression over the next 12 months will be key
- The Chair (Matene) will take the concerns of the iwi back to the TTPT trustees to discuss and formulate a plan.

### **Museum – report circulated and taken as read. There were no questions from the floor.**

**Motion: That the subsidiary reports be received and accepted.**

**Moved: Drina Hawea**

**Seconded: Boy Kemp**

**Carried**

Matene as Chair of TTPT thanked Ashley Nuttall, Michael Chamberlain and Adam Lynch for their attendance and presentations.

The Chair also acknowledged outgoing trustees Tutekawa Wyllie, Shane Bradbrook and Reweti Ropiha for their contribution to the Board and its performance. He made special mention to Reweti for all that he has done over the past nine years. Reweti brought a huge amount of experience and business acumen to the table.

## 6. The Year that Was and the Direction We Are Going In – presented by Reweti

The previous 5 years was a consolidation period and will be setting things up for the future. Two significant pieces of work were the SIPO (Statement of Investment Policy and Objectives) and governance training.

The Trust will be moving out the consolidation period and re-organising our structure to better perform. Our balance sheet is strong but we are reliant on the funding from Te Puni Kokiri that will end in 2021. It is our intention to maintain the capital base and grow the investments.

The Strategic Intent Document will underpin the operational action for the next 5 years.

There were a number of points from the presentation:

- **Mana Tipuna**
  - Tāmanuhiri Day – nothing has been decided but the CEO is open to receiving suggestions and feedback.
  - There will be a Ringatū commemoration in July 2018 and details are still being worked through. Erana Nepe commented that Tāmanuhiri and Rongowhakaata need to work together
- **Mana Moana**
  - Advocating for our interests – Takutai Moana application. We had to reaffirm our boundaries and this cost a significant amount of money. Over the next few years it is our intention to establish a Mataitai Reserve. The Mataitai strategy is where we are able to control the commercial fishing within our rohe. There is a process that needs to be followed and part of this process is to meet with our land blocks.
- **Operational/Governance Relationship**
  - The TTPT trustees are trying to improve the skill set at the table and are looking to put forward a strategy to attract governance to iwi.
  - The Ngāi Tāmanuhiri Whanui Trust (NTWT) entity is outdated. Following every Tāmanuhiri Trust hui we are required to close that hui and open the NTWT and complete another set of minutes. It is time to evolve our way of thinking and the TTPT trustees will be discussing this further at their hui during 2018.

## 7. General Business - presented by Robyn Rauna

- The Trust proposed amendments to the Tāmanuhiri Tūtū Poroporo Trust Deed were voted on and declared on 10 December 2016. A copy of the revised Trust Deed was made available.
- The key events for 2018 are as follows:
  - The next Trust meeting will be held on Friday 8 December and this will be the first meeting of current and new trustees.
  - Hui-ā-Iwi Saturday 9 June 2018

- From February 24 and 25 the Kura Whakarauora which is a practical workshop to assist people with the revitalisation of te reo Māori is being held at Muriwai Marae. Robyn invited whānau to register and advised that the trust would support payment for attendance for those that register at the Hui-ā-Tau. The Kura Whakarauora is open to all iwi of Te Tairāwhiti.

- The voting booths for the vacant positions on the Trust were open until 12noon on 27 November. Robyn advised the hui that as of 10am the previous day 481 of the 1990 eligible votes participated. This constituted 25% of our people and an increase compared to last year. ElectionNZ will advise Robyn of the results on Tuesday of the following week, the results will be communicated to iwi.
- Robyn is in discussions with Ruby from the Department of Conservation about Te Wherowhero Lagoon and they will be discussing the contractual responsibilities that we have.
- A Rautaki Reo has been developed by Matai and WiTom which has been signed off by the trustees. The plan will be made available to iwi. Peka spoke about reviving the kohanga reo.
- 383 participated in a survey and 90% of our people said that Te Reo me Ona Tikanga is important to us. Our iwi also want advance notice of hui and felt that live streaming was important.
- There is a photo of children at Muriwai School 1939 on the inside cover of the annual report. It would be great to put names and identify those children that are in the photo. Please contact the Trust office if you have any information.

*It was suggested by Moana Kerr that whakawhanaungatanga be held at the beginning of the hui and for the trustees to all introduce themselves.*

*Peka – her brothers son had put up a construction down at the beach and there were also campers down at the beach leaving rubbish behind. How do we deal with this as a whānau?*

## 8. 5-year Strategic Intent

Matene invited the iwi to see him during lunch to provide feedback in to the 5-year Strategic Intent.

TTPT Hui concluded at 11.20 am

Chair: Matene Blandford

Date:

## Attendance Register

W F Pleydell	Wira Rangi Smith
Pat Dennis	Allies Whakataka
Ali Maynard	Regan Harrington
Catherine Maynard	Temple Isaacs
Guy Riki	Jerriol Pohatu
Brian Pohatu	Margareta Kemp
Winiata Walker	Karena Toroa
Trina Pohatu-McQueen	Ashley Nuttall
Bella Hawkins (Hooper)	Martia Wyllie
Mere Charlton	Ripeka Winitana
Amoria Proctor	Moko Epiha
Andre Ngarangione	E Pohatu
Phil Ngarangione	Rex Baker-Moko
Tui Ferris	Kaa Keefe
Tanith Wilson	Drina Hawea
Jennifer Ruru	Matene Blandford
Keita Morgan	Rau Ngarangione
Waireti Amai	Auntie Olive and Uncle
Tom Smith	Erena Nepe
Angus Ngarangione	Herbie Osborn
Mahuia Hribar	Howard Pohatu
Te Rina Hawkins	Vernice Waiaata-Amai
Mangu Kemp Jnr	Te Whaea Amai
Boy Kemp	Soraya Pohatu
Lissa-Mia Nepe	Jason Kamana
Athena Emmerson	Jody Wyllie
Rachel Porou Wetere	Mihi Harrington
Moana Kerr	Lou Kemp

# Tāmanuhiri Tūtū Poroporo Trust

Financial Reports for the year ended 30 June 2018

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Approved by the Trustees

.....  ...[chair]

 ..... [Trustee]

Date: 13 October 2018  
.....

## Entity Information

For the year ended 30 June 2018

<b>Legal name:</b>	Tāmanuhiri Tūtū Poroporo Trust
<b>Type of entity:</b>	A common law trust established under deed of trust dated
<b>and legal basis:</b>	2 March 2011.

### Entity's Purpose or Mission

The Trust is the post settlement governance entity mandated by the Iwi to receive and manage its Treaty Settlement assets.

The objects of the Trust are to promote the welfare of the members of Ngāi Tāmanuhiri, develop and implement environmental policies to safeguard taonga, promote Tāmanuhiri tikanga and assist in maintaining, establishing and improving cultural and community facilities.

### Entity Structure

#### Trust structure

Our Trust Deed states that we must have 7 Trustees appointed by election at a Hui-ā-Tau for a term of 3 years. The current 7 Trustees constitute our governance board chaired by Matene Blandford with Waireti Amai and Regan Te Aorangi Harrington as deputy chairs. Trustees may lead sub-committees as determined by our annual work plan and priorities.

The Trust is in the process of restructuring its entities to operate and function more efficiently and at an optimal level. Operational structure:

Our operations are managed by the Chief Executive, 2 managers and 5 staff.

### Main Sources of Entity's Cash and Resources

The Trust receives its income mainly from investments including the Craigs portfolio and short term bank deposits. It also receives a 50% share of the Wharerata Forest crown license rental via its beneficial interest in the Wharerata Forest Trust after allowing for expenses of administrating the Trust. Other sources of income are livestock sales, rental from 1858 Waingake Road, annual rentals from leasing fishing quota, an annual capacity building grant from the Vote Māori Affairs and recovery of costs from Ngāi Tāmanuhiri Whānui Trust.

### Main Methods Used by the Entity to Raise Funds

The Trust obtains its income mainly under contractual arrangements with banks, investment managers and others.

### Entity's Reliance on Volunteers and Donated Goods and Services

The Trust does not rely on volunteers or donated goods or services.

Iwi:	Ngāi Tāmanuhiri
Hapū:	Kahutia Rangitauwhiwhia Rangiwaho Rangiwaho Matua Tāwehi
Marae:	Muriwai Waiari Rangiwaho
Trustees:	Matene Blandford (Chair) Angus Ngarangioue Waireti Amai Jody O'Sullivan (Toroa) Tui Ferris Bella Hawkins Regan Te Aorangi Harrington
Accountants:	BDO Gisborne Ltd. 1 Peel Street, Gisborne
Auditors:	Coates Associates Ltd 300 Childers Rd, Gisborne
Bankers:	ASB Bank
IRD Number:	107-744-681
Contact details:	299 Gladstone Road, Gisborne
Mailing address:	PO Box 746 Gisborne 4040
Phone:	(06) 8633560

# Statement of Service Performance

For the year ended 30 June 2018

## Description of the Entity's Outcomes:

- 1 To lead tribal self governance and act in the best interests of Ngāi Tāmanuhiri Whānui

## Description and Quantification (to the extent practicable) of the Entity's

<b>Outputs:</b>	<u>2018</u>	<u>2017</u>
1 Number of trustee governance meetings in the year:	13	15

- 2 The holding of trustees meetings is a requirement of the Tāmanuhiri Tūtū Poroporo Trust Deed. At (13.1) the Deed states that "...Trustees shall meet not less than once every three months to conduct the business of the Trust..". In this financial year there were a total of 12 (15) Trustee meetings consisting of 9 (11) full Board Trustee meetings and 3 (4) Audit & Risk Sub Committee meetings.

The trustees also took part in 3 Mana Moana (Waimaori) meetings during the financial year.

Type of Trustee meeting	This Year		Last Year	
	Date	Attendance	Date	Attendance
Governance/Trustee	28/07/2017	6	22/07/2016	6
Governance Audit & Risk			15/08/2016	3
Governance/Trustee	25/08/2017	6	19/08/2016	7
Governance/Trustee	29/09/2017	5	23/09/2016	5
Governance Audit & Risk	07/09/2017	3	27/09/2016	2
Governance/Trustee		-	21/10/2016	6
Governance Audit & Risk	30/10/2017	3		
Governance/Trustee	03/11/2017	5	18/11/2016	5
Governance Audit & Risk	23/11/2017	3		
Governance/Trustee	08/12/2017	5	16/12/2016	7
Governance/Trustee	26/01/2018	7	27/01/2017	7
Governance/Trustee	08/03/2018	7	03/03/2017	5
Governance Audit & Risk			20/03/2017	1
Governance/Trustee	26/04/2018	6	07/04/2017	5
Governance Audit & Risk	15/06/2018	3	08/05/2017	2
Governance/Trustee			27/05/2017	6
Governance/Trustee	07/06/2018	7	16/06/2017	5

## Additional Output Measures

Tāmanuhiri Tūtū Poroporo Trust also held its Hui Ā Tau on 25/11/2017 (Last year: 10/12/2016) and 2 Hui Ā Iwi on 19/8/2017 and 9/6/2018 (last year: 2) as meetings of beneficiaries, in accordance with clause (24) of the Trust Deed.

## Additional information

There is an increasing recognition of the need for the Board to maintain governance best practice, focus on the future, address strategic issues, key decisions and matters of policy direction. The Board wish to ensure that they are committing sufficient time to the issues that they prioritise

# Statement of Financial Position

As at 30 June 2018

	<i>note</i>	2018 \$	2017 \$
<b>Current assets</b>			
Bank accounts	6	1,996,668	251,409
Bank term deposits	7	2,729,503	4,519,961
Accrued interest income		34,122	49,774
Accounts receivable		70,057	46,158
Prepayments & stock on hand		60	2,609
Current Account - NTWT		492,664	497,044
Current Account - Wharerata Forest Trust	17	164,086	148,153
Income tax	18	72,575	76,014
GST Refundable		-	6,016
Cattle on hand (trading livestock)		122,755	125,663
<b>Total current assets</b>		<b>5,682,490</b>	<b>5,722,801</b>
<b>Non-Current assets</b>			
Portfolio	8	8,376,220	7,549,061
Shares & other	9	338,705	338,705
Property, plant & equipment	11	1,804,819	1,814,343
Intangible - Te Aranui & Website	13(i)	24,412	16,718
Intangible - Fishing quota shares	13(ii)	1,226,595	1,226,595
<b>Total non-current assets</b>		<b>11,770,751</b>	<b>10,945,422</b>
<b>Total assets</b>		<b>17,453,241</b>	<b>16,668,223</b>
<b>Current liabilities</b>			
Accounts payable		104,438	94,397
Provision for holiday pay		31,964	20,513
GST payable		18,054	-
<b>Total liabilities</b>		<b>154,456</b>	<b>114,910</b>
<b>Net assets</b>		<b>17,298,785</b>	<b>16,553,313</b>
<b>Accumulated Funds</b>			
Capital contributed by owners or members		-	-
Accumulated surpluses or (deficits)	15	17,298,785	16,553,313
Reserves		-	-
<b>Total accumulated funds</b>		<b>17,298,785</b>	<b>16,553,313</b>

Coates

The accompanying Statement of Accounting Policies, Notes to the Financial Statements and Auditors Report form an integral part of these financial statements.

# Statement of Financial Performance

As at 30 June 2018

	<i>note</i>	<b>2018</b>	<b>2017</b>
<b>Revenue</b>			
Donations, fundraising and other similar revenue	<i>1</i>	166,667	166,667
Revenue from providing goods or services	<i>1</i>	806,413	504,123
Interest, dividends and other investment revenue	<i>1</i>	1,055,423	802,677
Other revenue	<i>1</i>	164,973	149,775
<b>Total Revenue</b>		<b>2,193,476</b>	<b>1,623,242</b>
<b>Expenses</b>			
Volunteer, employee & contractor related costs	<i>2</i>	435,227	407,831
Costs related to providing goods or services	<i>2</i>	314,217	283,845
Governance costs	<i>2</i>	49,849	51,709
Grants and donations made	<i>2</i>	388,441	348,017
Other expenses	<i>2</i>	260,270	206,353
<b>Total Expenses</b>		<b>1,448,004</b>	<b>1,297,755</b>
<b>Surplus for the Year</b>		<b>745,472</b>	<b>325,487</b>

Coates

The accompanying Statement of Accounting Policies, Notes to the Financial Statements and Auditors Report form an integral part of these financial statements.

# Statement of Cash Flows

For the Year Ended 30 June 2018

	2018 \$	2017 \$
<b>Cash Flows from Operating Activities</b>		
<i>Cash was received from:</i>		
Grants	166,667	166,667
Sales of goods and services	785,522	596,013
Interest, dividends, trust distributions and rents received	474,909	516,025
Other	149,040	175,350
Net GST	25,188	-
	1,601,326	1,454,055
<i>Cash was applied to:</i>		
Payments to suppliers and employees	995,580	850,157
Donations made	388,441	347,000
Net GST	-	693
Income tax paid net of refunded tax and tax deducted	2,945	1,972
	1,386,966	1,199,822
<b>Net Cash Flows from Operating Activities</b>	<b>214,360</b>	<b>254,233</b>
<b>Cash Flows from Investing and Financing Activities</b>		
<i>Cash was received from:</i>		
Sale of property, plant & equipment	-	1,934
Cash withdrawal from portfolio	-	124,165
Bank Term Deposits withdrawn	1,790,458	-
Repayments of NTWT current account	4,380	-
Investments cashed	-	427
	1,794,838	126,526
<i>Cash was applied to:</i>		
Purchase of property, plant & equipment	16,197	40,192
Additions to intangibles	16,750	-
Advances to NTWT	-	-
Additional investment in Bank Term Deposits	-	81,892
Portfolio income reinvested	230,992	245,286
	263,939	367,370
<b>Net Cash Flows from Investing and Financing Activities</b>	<b>1,530,899</b>	<b>(240,844)</b>
<b>Net Increase / (Decrease) in Cash</b>	<b>1,745,259</b>	<b>13,389</b>
Opening Cash	251,409	238,020
<b>Closing Cash</b>	<b>1,996,668</b>	<b>251,409</b>
<i>This is represented by:</i>		
Bank Accounts and Cash	1,996,668	251,409

Coates

The accompanying Statement of Accounting Policies, Notes to the Financial Statements and Auditors Report form an integral part of these financial statements.

# Statement of Accounting Policies

For the Year Ended 30 June 2018

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## **Basis of Preparation:**

The Trust is a public benefit entity as defined in XRB A1 *Application of the Accounting Standards Framework* based on its objects being to provide community benefits to Ngāi Tāmanuhiri and not to provide individual beneficiaries with financial returns. However, the objects of the Trust are not limited to only those of a charitable nature.

The Trust has elected to apply PBE SFR-A (NFP) Public Benefit Entity Simple Reporting - Accrual (Not-For-Profit) on the basis that it does not have public accountability and has total annual expenses of not more than \$2 million.

All transactions in the Performance Report are reported using the accrual basis of accounting. The Performance Report is prepared under the assumption that the entity will continue to operate in the foreseeable future.

## **Accounts receivable**

Are recorded at expected realisable value, after writing off all debts considered unrecoverable.

## **Livestock on hand**

Livestock on hand at balance date are valued using the National Standards Cost method as determined by the Inland Revenue.

## **Property Plant & Equipment**

Are recorded at cost less accumulated depreciation except for property which is recorded at cost. Depreciation has been charged using rates allowed by the Inland Revenue.

Buildings & land structures - 0%- 5% DV.

Computer - 25%-50% DV

Plant - 13% - 67% DV

Leasehold improvements - 10% DV

Office - 10% - 67% DV

Vehicles - 25% -30% DV

## **Intangible assets**

Finite life intangible assets are initially recognised at cost and will be amortised over their useful life.

Indefinite life intangible assets have been recorded at deemed cost on transfer and are impairment tested annually. Intangible property represented by copyright in computer software [e.g. Te Aranui & Website] have been recognised at cost less accumulated depreciation. Amortisation rate used is the rate approved by the Inland Revenue of 50% DV.

## **Investments - non-derivative financial assets**

Investments held through investment portfolios are recorded at fair value, being quoted market prices at balance date.

Investments in unlisted shares are recorded at cost or deemed cost on settlement and have been impairment tested annually. Movements within the investment values [changes in fair value or resulting from impairment] are accounted for in the Statement of Financial Performance.

## **Goods and Services Tax**

The Trust is registered for GST and the financial statements have been prepared on a GST exclusive basis with the exception of receivables and payables which are recorded inclusive of GST.

Coates

## Statement of Accounting Policies (continued)

For the Year Ended 30 June 2018

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### ***Taxation***

The income tax expense is equal to the income tax payable in the current year. Timing differences between accounting income and taxable income are not accounted for. From 1 April 2011 the Trust is taxed as a Māori Authority.

### ***Tier 2 PBE Accounting Standards Applied (if any):***

The Trustees have chosen to adopt PBE IPSAS 29 and PBE IPSAS 30 in relation to financial instruments.

### ***Changes in Accounting Policies***

There have been no material changes in accounting policies.

All policies have been applied on bases consistent with those used last year.

Coates

# Notes to the Financial Statements

For the Year Ended 30 June 2018

		2018	2017
		\$	\$
<b>1. Analysis of Revenue</b>			
<i>Revenue item</i>	<i>Analysis</i>		
<b>Donations &amp; other similar revenue</b>	Capacity building	166,667	166,667
		<u>166,667</u>	<u>166,667</u>
<b>Revenue from providing goods or services</b>	Cattle sales	172,723	108,580
	Cattle on hand adjustment	-	58,873
	Other sales & sundry income	-	606
	Sale of ACE [note 5]	366,586	71,370
	<u>Service income -</u>		
	Administration fee -		
	NTWT	120,156	110,448
	Wharerata Forest Trust [WFT]	17,013	17,125
	Advisory fees - GDC	63,690	11,719
	Other service income	3,443	15,658
	<u>Total service income</u>	<u>204,302</u>	<u>154,950</u>
	<u>Grants for services -</u>		
	Te Taura Whiri I te Reo	30,372	75,000
	Ministry of Education	20,000	-
	GNS	-	18,400
	DOC	-	6,000
	<u>Total grants for services</u>	<u>50,372</u>	<u>99,400</u>
	Rents	12,430	10,345
		<u>806,413</u>	<u>504,124</u>
<b>Interest, dividends &amp; other investment revenue</b>	Interest income	137,610	161,388
	Dividends received	16,671	14,218
	Portfolio income & realised gains	304,976	317,297
	Unrealised portfolio gains	596,166	309,774
		<u>1,055,423</u>	<u>802,677</u>
<b>Other revenue</b>	Share of WFT income	164,973	149,775
		<u>164,973</u>	<u>149,775</u>

Coates

## Notes to the Financial Statements

For the Year Ended 30 June 2018

		2018	2017
		\$	\$
<b>2. Analysis of Expenses</b>			
<i>Expense item</i>	<i>Analysis</i>		
<b>Volunteer, employee &amp; contractor related costs</b>	Wages & salaries	304,654	320,704
	Kiwi saver contribution	8,343	8,035
	Contracted services - corporate	18,324	0
	Contracted services - contracts	86,767	39,089
	Other	17,139	40,003
		<b>435,227</b>	<b>407,831</b>
<b>Costs related to providing goods or services</b>	Cattle purchases	121,613	123,710
	Cattle on hand adjustment	2,908	-
	Communication & IT	33,717	29,422
	Travel	42,582	36,875
	Other administration costs	113,397	93,838
		<b>314,217</b>	<b>283,845</b>
<b>Governance costs</b>	Trustee fees	32,100	33,300
	Trustee expenses	17,749	18,409
		<b>49,849</b>	<b>51,709</b>
<b>Grants &amp; donations made</b>	Donation to NTWT	388,000	347,000
	Koha	441	1,017
		<b>388,441</b>	<b>348,017</b>
<b>Other expenses</b>	Accountancy fees	11,005	12,154
	Audit fee	5,750	5,500
	Consultancy	51,425	-
	Iwi communication	27,679	15,310
	Legal	38,518	68,489
	Rent (excluding utilities & services)	50,238	26,233
	Lease - motor vehicle	8,849	8,844
	Portfolio fees	25,644	23,856
	Depreciation & loss on sale	25,721	22,833
	Amortisation	9,057	16,717
	Tax expense	6,384	6,417
		<b>260,270</b>	<b>206,353</b>

Coates

## Notes to the Financial Statements

For the Year Ended 30 June 2018

	<i>note</i>	2018 \$	2017 \$
<b>3 Operating net surplus</b>			
Net surplus/(deficit) after tax		745,472	325,487
<b><u>Add back</u></b>			
Portfolio write-up		(596,166)	(309,774)
Donations made	16	388,000	347,000
Tax expense	18	6,384	6,417
<b>Operating net surplus</b>		<b>543,690</b>	<b>369,130</b>
<b>4 Farm Trading Account</b>			
Cattle Sales		172,723	108,580
Cattle purchases		121,613	123,710
		51,110	(15,130)
Stock on hand adjustment (at cost)		(2,908)	58,873
<b>Gross profit</b>		<b>48,202</b>	<b>43,743</b>
<b>Direct expenses</b>		<b>44,482</b>	<b>47,332</b>
<b>Farm surplus / (deficit)</b>		<b>3,720</b>	<b>(3,589)</b>
<b>5. ACE Trading account</b>			
<b>ACE sales -</b>			
Deep sea & inshore		75,465	71,370
Koura - 2016/17 season		138,354	-
Koura - 2017/18 season		152,768	-
<b>Gross sales</b>		<b>366,587</b>	<b>71,370</b>
<b>Less</b>			
Commission		8,763	-
Levies		14,589	13,984
		23,352	13,984
<b>ACE surplus</b>		<b>343,235</b>	<b>57,386</b>

Coates

# Notes to the Financial Statements

For the Year Ended 30 June 2018

	2018 \$	2017 \$
<b>6. Bank accounts</b>		
ASB Current Account	91,248	70,917
ASB Saver Account	1,889,008	174,681
ANZ Current Account	521	586
BNZ Current Account	1,659	8,880
Kiwibank Business Edge	16,688	-
ASB Visa	(2,456)	(3,655)
<b>Total bank accounts</b>	<b>1,996,668</b>	<b>251,409</b>
<b>7. Bank Short Term Deposits</b>		
BNZ 271 days due 24/9/2018 @ 3.6% pa	1,192,500	1,192,500
BNZ 182 days due 29/10/2018 @ 3.49% pa	826,277	-
ANZ 183 days matured 10/8/2017 @ 3.3%pa	-	1,217,405
ANZ 182 days due 17/9/2018 @ 3.25%pa	710,726	1,056,344
KB 200 days matured 6/10/2017 @ 3.8%pa	-	1,053,712
<b>Total Term Deposits</b>	<b>2,729,503</b>	<b>4,519,961</b>
<b>8. Investments in Craigs Investment Partners Portfolio</b>		
Opening balance	7,549,062	7,118,167
Less withdrawals	-	(124,165)
Plus Returns [income and realised capital gains/losses]	304,976	317,298
Less withholding taxes deducted	(48,339)	(48,156)
Less management fees	(25,645)	(23,856)
	7,780,054	7,239,288
Investment write up/(down)	596,166	309,774
<b>Closing balance</b>	<b>8,376,220</b>	<b>7,549,062</b>

At balance date the portfolio is invested in the following asset classes:

	%	\$	\$
NZ cash	9	759,376	152,460
NZ bonds	30	2,485,692	2,936,873
NZ property	5	380,482	358,119
NZ equities	17	1,417,432	1,235,803
	60	5,042,982	4,683,255
Australian & international cash	2	185,043	77,605
Australian property	2	133,631	164,834
Australian equities	14	1,196,738	1,094,271
International equities	22	1,817,826	1,529,097
	40	3,333,238	2,865,807
	100	<b>8,376,220</b>	<b>7,549,062</b>

Coates

## Notes to the Financial Statements

For the Year Ended 30 June 2018

	2018 \$	2017 \$
9. Investments in shares & unit trusts		
(i) <b>Moana NZ [Aotearoa Fisheries Ltd]</b>		
Initial recognition at settlement value	427,098	427,098
Less impairment	88,593	88,593
<b>Carrying value</b>	<b>338,505</b>	<b>338,505</b>
TTPT holds 356 non-voting Income Shares.		
The Trustees have determined that a fair value for the income shares cannot be reliably assessed as they do not have a readily available market values. The Trustees have undertaken a review of the carrying value of the shares for impairment. Based on a discounted expected future cash flow methodology the Trustees conclude that there is no impairment of the shares this year.		
(ii) <b>Farmlands Co-op Society Ltd</b>		
200 shares at cost	200	200
<b>Total carrying value of shares</b>	<b>338,705</b>	<b>338,705</b>

### 10. Investment in subsidiaries & associates

#### (i) **Ngāi Tāmanuhiri Asset Holding Company [NTAHC]**

Wholly owned by TTPT. NTAHC holds the legal title to the AFL shares & quota shares under the Māori Fisheries Act as bare trustee for TTPT. The shares and quota shares are recorded as assets of the Trust.

#### (ii) **Te Hauora o Tūranganui ā Kiwa Ltd**

Te Hauora o Tūranganui ā Kiwa Ltd, trading as Turanga Health, was formed in 1996 when the assets and services of the health division were transferred from the Rūnanga. The shares in the company are owned equally by the Trust, Rongowhakaata and Te Aitanga ā Māhaki. The shares have no cost.

#### (iii) **Te Rūnanga o Tūranganui ā Kiwa**

Te Rūnanga o Tūranganui ā Kiwa is a registered charitable trust formed in 1986. The beneficiaries are the descendants of the respective iwi of Te Aitanga ā Māhaki, Rongowhakaata and Ngāi Tāmanuhiri.

#### (iv) **Wharerata Forest Ltd**

This company acts as the trustee of the Wharerata Forest Trust. TTPT holds 50% of the shares with the Crown holding the other and other Claimants. TTPT has 50% representation on the Board. All assets and liabilities of the Company and all transactions undertaken in its name, are in its capacity as Trustee of WFT and are recorded in the financial statements of WFT.

#### (v) **Ngāi Tāmanuhiri Custodian Trustee Limited**

Formed by the Trust to hold the assets of the TTPT as its custodian.

#### (vi) **Hinenui Whānui Charitable Trust**

On 07 June 2018 Hinenui Whānui Charitable Trust was formed as a trust entity under TTPT's trust deed. The initial trustees are those of the TTPT and TTPT has the power of trustee appointment. At 30 June 2018, the Hinenui Whānui Charitable Trust had not completed any transactions.

# Notes to the Financial Statements

For the Year Ended 30 June 2018

## 11. Property Plant & Equipment

	<u>Land</u>	<u>Buildings</u>	<u>Plant</u>	<u>Computer</u>	<u>Vehicles</u>	<u>Office</u>	<u>Total</u>
<u>Cost</u>							
Balance as at 30/6/2017	1,470,564	261,736	24,541	40,848	77,387	53,355	1,928,433
Additions	3,051			705		13,624	17,380
Disposals				(660)		(522)	(1,182)
Balance as at 30/6/2018	1,473,615	261,736	24,541	40,893	77,387	66,457	1,944,631
<u>Accumulated Depreciation</u>							
Balance as at 30/6/2017	2,099	1,464	10,134	28,291	52,037	20,062	114,087
Depreciation expense	613	924	2,209	5,823	7,384	9,250	26,203
Disposals				(28)		(450)	(478)
Balance as at 30/6/2018	2,712	2,388	12,343	34,086	59,421	28,862	139,812
<b>Carrying value as at 30/6/2018</b>	<b>1,470,903</b>	<b>259,348</b>	<b>12,198</b>	<b>6,807</b>	<b>17,966</b>	<b>37,595</b>	<b>1,804,819</b>

	<u>Land</u>	<u>Buildings</u>	<u>Plant</u>	<u>Computer</u>	<u>Vehicles</u>	<u>Office</u>	<u>Total</u>
<u>Cost</u>							
Balance as at 30/6/2016	1,470,564	256,547	24,541	31,109	77,387	35,172	1,895,320
Additions		5,189		9,739		25,264	40,192
Disposals						(7,081)	(7,081)
Balance as at 30/6/2017	1,470,564	261,736	24,541	40,848	77,387	53,355	1,928,431
<u>Accumulated Depreciation</u>							
Balance as at 30/6/2016	1,614	949	7,488	24,834	41,593	19,927	96,405
Depreciation expense	485	516	2,646	3,457	10,444	3,425	20,973
Disposals						(3,290)	(3,290)
Balance as at 30/6/2017	2,099	1,465	10,134	28,291	52,037	20,062	114,088
<b>Carrying value as at 30/6/2017</b>	<b>1,468,465</b>	<b>260,271</b>	<b>14,407</b>	<b>12,557</b>	<b>25,350</b>	<b>33,293</b>	<b>1,814,343</b>

See Note 12 for further details concerning land and buildings

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## Notes to the Financial Statements

For the Year Ended 30 June 2018

12. Property - land & buildings	<u>Rateable</u> <u>value*</u>	<u>Carrying value</u>
	\$	\$
[* as at 1/7/2017 where available ]		
<b><u>Cultural property</u></b>		
<b><i>Mangapoike</i></b>		
Lot 1 DP 21726	62.6773ha	
Acquired under Treaty Settlement 29/8/2012 at nil value		
<b><i>Te Kuri ā Paoa historic reserve</i></b>		
Lot 1 DP 319260	38.73ha	
subject to national historic reserve referred to in s 55 Reserves Act 1977. Acquired under Treaty Settlement 29/8/2012 at nil value		
<b><i>Te Wherowhero Lagoon</i></b>		
Lot 1 DP 440554 & Lot 4 DP 3709	75.7672ha	
Purchased 27/8/2012 for \$260,000.		
<b>Total cultural property</b>		<b>260,000</b>
<b><u>Other property</u></b>		
<b><i>Te Kopua Farm</i></b> [Purchased 7/11/2012]		
2569 Wharerata Rd Gisborne Part Maraetaha 1C Block & s10 & Sc 12-22 Block I Pariti SD		
	100.7063ha	
Purchased 7/11/2012 for \$		
	1,295,000	1,319,647
<b><i>1858 Waingake Rd Gisborne</i></b>		
Pt 2 DP 2280	0.7528ha	
Acquired under Treaty settlement 29/8/2012 with value of \$74,000		
	163,000	74,000
<b><i>Muriwai School House site</i></b>		
Lot 1 DP 3561	1.6997	
Purchased [land only]17/11/2014 under RFR as per Treaty Settlement for \$72,000.		
	122,000	72,000
Subject to perpetual lease to Min. of Education		
<b><i>Other</i></b>		<b>4,604</b>
<b>Total other property</b>		<b>1,470,251</b>

## Notes to the Financial Statements

For the Year Ended 30 June 2018

	2018 \$	2017 \$
<b>13. Intangibles</b>		
<b>(i) Te Aranui &amp; Website</b>		
TTPT engaged Fronde Systems Group Ltd to establish a contact database system. The system allows TTPT to better manage registrations, distribution of panui & allow for interaction with lwi members.		
Original cost of Te Aranui & website	250,739	250,739
2017/18 Additions	16,751	0
Closing cost	<u>267,490</u>	<u>250,739</u>
Accumulated amortisation - opening	234,021	217,306
This year's amortisation	9,057	16,717
Accumulated amortisation - closing	<u>243,078</u>	<u>234,021</u>
Closing book value	<u>24,412</u>	<u>16,718</u>

### (ii) Fishing quota shares

Fishing quota shares has been recorded at fair value on initial recognition as assessed by Te Ohu Kaimoana at the time of transfer. The quota shares are treated as an asset with an indefinite life, are not amortised and are assessed annually for impairment losses. Impairment losses are recognised whenever the carrying amount of the asset exceeds its recoverable amount.

The most recent market valuation obtained by the Trustees (30/6/2016) valued the quota shares at \$3.6m. There have been no changes in the market place that would indicate that the shares have devalued to below the carrying value for the shares.

At balance date total quota valued as follows -

Te Ohu Kaimoana quota allocation	1,226,595	1,226,595
Impairment losses	-	-
	<u>1,226,595</u>	<u>1,226,595</u>

### 14. Accumulated Funds - this year

	<u>Capital contributed by owners</u>	<u>Accumulated surpluses</u>	<u>Reserves</u>	<u>Total</u>
Opening balance	-	16,553,313	-	16,553,313
Surplus/(Deficit)	-	745,472	-	745,472
<b>Closing balance</b>	<b>-</b>	<b>17,298,785</b>	<b>-</b>	<b>17,298,785</b>

### Accumulated Funds - last year

Opening balance	-	16,227,826	-	16,227,826
Surplus/(Deficit)	-	325,487	-	325,487
<b>Closing balance</b>	<b>-</b>	<b>16,553,313</b>	<b>-</b>	<b>16,553,313</b>

## Notes to the Financial Statements

For the Year Ended 30 June 2018

	2018 \$	2017 \$
<b>15. Accumulated surpluses</b>		
Accumulated surpluses forming part of Accumulated funds are made up of:		
Treaty of Waitangi Settlements -		
Fisheries Claims Settlement Act 1992 -		
AFL shares, quota shares & cash [\$62,855]	1,716,548	1,716,548
NT Claims Settlement Act 2012 -		
financial & commercial redress	8,970,612	8,970,612
cultural redress	529,000	529,000
Accumulated rentals from CFRT [ex WFT]	4,328,417	4,328,417
	15,544,577	15,544,577
Resettlement of NTWCT 1/7/2005	312,957	312,957
Accumulated net surplus	1,441,251	695,779
<b>Accumulated surpluses</b>	<b>17,298,785</b>	<b>16,553,313</b>

16. Related party transactions	<u>Income</u>	<u>Donation</u>	<u>Receivable</u> <u>Current a/c</u>
<i><b>This year</b></i>			
Wharerata Forest Trust [WFT]	186,798		169,789
Ngāi Tāmanuhiri Whānui Trust [NTWT]	120,156	388,000	508,099
<i><b>Last year</b></i>			
Wharerata Forest Trust	171,712		151,940
Ngāi Tāmanuhiri Whānui Trust	110,448	347,000	510,846

### Nature of relationships

- (i) NTWT is a registered charitable trust. It is constitutionally separate from TTPT although the objects of the two Trusts are very similar being for the benefit of the Iwi. The two trusts have separate trustee appointment processes set out in their respective trust deeds.

TTPT supports NTWT with cash funds to support the charitable projects of NTWT under a letter of comfort dated 16/6/2017. These cash funds are provided as either donations [tax-deductible] or advances.

TTPT also assists with the administration of NTWT and on-charges expenditure incurred specifically for NTWT and recovers general administration relating to NTWT by fixed monthly charge.

# Notes to the Financial Statements

For the Year Ended 30 June 2018

## 17. Related party transactions [continued]

- (ii) WFT was a trust established to receive and hold the Wharerata Forest land pending settlement between the Crown and other Claimants. TTPT has a 50% beneficial interest in WFT [Wharerata Forest Trust] which owns the Wharerata Forest Land subject to a Crown Forestry Licence.
- The trustee of WFT is a special purpose company, Wharerata Forest Ltd of which TTPT holds 50% of the shares with the Crown holding the other 50%. Two of the four directors represent TTPT. The relationship between the Crown and TTPT as beneficiaries of WFT is governed by a shareholders' agreement and a trust deed. WFT pays TTPT for a monthly rent for the use of its offices and is charged for administration and secretarial services provided by TTPT.
- TTPT's share of WFT's net income for a financial year is paid to TTPT in the following year.

	2018 \$	2017 \$
<b>18. Taxation</b>		
<b>Net surplus for year</b>	<b>745,472</b>	<b>325,487</b>
<u>Increase in taxable income due to</u>		
Non-deductible expenses	61,508	70,327
Taxable income - portfolio	361,661	333,169
Timing	11,451	447
Other	99	90
<u>Decrease in taxable income due to -</u>		
Accounting income - Portfolio	(901,142)	(627,072)
Other	(7,172)	(10,188)
<b>Net taxable income</b>	<b>271,877</b>	<b>92,260</b>
Tax losses brought forward	(138,395)	(109,489)
<b>Net taxable income /(loss) after losses</b>	<b>133,482</b>	<b>(17,229)</b>
<b>Tax expense</b>		
Tax payable on net taxable income after losses	23,359	-
Imputation credits used	(16,975)	-
Current year's tax payable	6,384	-
Foreign tax credits lost	-	6,417
<b>Tax expense for year</b>	<b>6,384</b>	<b>6,417</b>
<b>Current tax</b>		
Current year's tax payable	(6,384)	-
Tax credits refundable	78,959	76,014
<b>Tax Refundable</b>	<b>72,575</b>	<b>76,014</b>
<b>Tax losses</b>		
Tax losses brought forward	138,395	109,489
Excess imputation credits converted to tax loss	25,234	121,166
Losses utilised this year	(138,395)	(92,260)
<b>Tax losses to carry forward</b>	<b>25,234</b>	<b>138,395</b>

## Notes to the Financial Statements

For the Year Ended 30 June 2018

	2018	2017
	\$	\$
<b>19. Māori Authority Credit Account</b>		
Opening balance	212,961	196,201
Māori Authority tax credits received	2,918	2,488
Imputation credits received	21,391	21,204
RWT paid	69,658	73,526
Income tax paid	-	-
Income tax refunded	(76,014)	(80,458)
<b>Closing balance</b>	<b>230,914</b>	<b>212,961</b>
<b>20. Commitments</b>		
<b>Commitments to lease or rent assets</b>		
(i) <u>Operating lease - Suzuki Vitara 1.6 wagon</u> 48 months to 3/3/2020		
Outstanding instalments -\$737 + GST per month	14,740	23,584
(ii) <u>Co-occupancy agreement with Te Puni Kokiri</u> Re 189.6 Sq Meters of office premises for the Trust located at 229 Gladstone Road, Gisborne. The initial term is for 10 years with two rights of renewal of 8 years each, final expiry date is 31/3/2043. The monthly rent is \$5,213 [\$62,556 pa] plus GST and includes \$1,026.11 per month for share of utilities and services.		
Outstanding rent & charges-	547,751	610,307
<b>21. Capital Commitments</b>		
The Trust has no capital commitments as at balance date [2017: \$Nil]		
<b>22. Contingent assets and liabilities</b>		
There were no contingent assets or liabilities at year end (2017: \$Nil)		
<b>23. Post - balance date events</b>		
Since the end of the financial year, the Trustees are not aware of any other matter or circumstance not otherwise dealt with in this report or the Financial Statements, that has significantly or may significantly affect the operations of the Trust, the results of those operations or the state of affairs of the Trust in subsequent years.		

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**INDEPENDENT AUDITOR'S REPORT  
To the Trustees of Tāmanuhiri Tūtū Poroporo Trust**

**Report on the Audit of the Performance Report**

**Opinion**

We have audited the performance report of Tāmanuhiri Tūtū Poroporo Trust on pages 2 to 20 which comprises the Entity Information, Statement of Service Performance, Statement of Financial Performance, Statement of Cash Flows for the year ended Tāmanuhiri Tūtū Poroporo Trust, Statement of Financial Position as at 30 June 2018, and Statement of Accounting Policies and Notes to the Performance Report.

In our opinion:

- (a) the reported outcomes and outputs, and quantification of the outputs to the extent practicable, in the Statement of Service Performance are suitable;
- (b) the performance report on pages 2 to 20 presents fairly, in all material respects:
  - the entity information for the year then ended;
  - the service performance for the year then ended; and
  - the financial position of Tāmanuhiri Tūtū Poroporo Trust as at 30 June 2018, and its financial performance, and cash flows for the year then ended, in accordance with Public Benefit Entity Simple Format Reporting – Accrual (Not-For-Profit) issued by the New Zealand Accounting Standards Board.

**Basis for Opinion**

We conducted our audit of the Statement of Financial Performance, Statement of Financial Position, Statement of Cash Flows, Statement of Accounting Policies and Notes to the Performance Report in accordance with International Standards on Auditing (New Zealand) (ISAs (NZ)), and the audit of the Entity Information and Statement of Service Performance in accordance with the International Standard on Assurance Engagements (New Zealand) ISAE (NZ) 3000 (Revised).

Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Performance Report section of our report. We are independent of Tāmanuhiri Tūtū Poroporo Trust in accordance with Professional and Ethical Standard 1 (Revised) Code of Ethics for Assurance Practitioners issued by the New Zealand Auditing and Assurance Standards Board, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion. Other than in our capacity as auditor, we have no relationship with, or interests in, Tāmanuhiri Tūtū Poroporo Trust.

**Responsibility of the Trustees for the Performance Report**

The trustees are responsible for:

- (a) identifying outcomes and outputs, and quantifying the outputs to the extent practicable, that are relevant, reliable, comparable and understandable, to report in the Statement of Service Performance;
- (b) the preparation and fair presentation of the performance report on behalf of the entity which comprises:
  - the Entity Information;
  - the Statement of Service Performance; and
  - the Statement of Financial Performance, Statement of Financial Position, Statement of Cash Flows, Statement of Accounting Policies and Notes to the Performance Report in accordance with Public Benefit Entity Simple Format Accrual (Not-For-Profit) issued in New Zealand by the New Zealand Accounting Standards Board, and

- (c) such internal control as the trustee's determine is necessary to enable the preparation of the performance report that is free from material misstatement, whether due to fraud or error.

In preparing the performance report, the trustees are responsible on behalf of Tāmanuhiri Tūtū Poroporo Trust for assessing the trust's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the trust or to cease operations, or have no realistic alternative but to do so.

### **Auditor's Responsibility for the Audit of the Performance Report**

Our objectives are to obtain reasonable assurance about whether the performance report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (NZ) and ISAE (NZ) 3000 (Revised) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the performance report.

As part of an audit in accordance with ISAs (NZ) and ISAE (NZ) 3000 (Revised), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the performance report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of the use of the going concern basis of accounting by the trustees and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the trust's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the performance report or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the trust to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the performance report, including the disclosures, and whether the performance report represents the underlying transactions and events in a manner that achieves fair presentation.
- Perform procedures to obtain evidence about and evaluate whether the reported outcomes and outputs, and quantification of the outputs to the extent practicable, are relevant, reliable, comparable and understandable.

We communicate with the trustees regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

*Coates Associates Ltd*

**13 October 2018**  
**Coates Associates Ltd**  
**300 Childers Road**  
**Gisborne**



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