


**Hinenui Whanui Charitable Trust Board  
Financial Statements  
For the year ended 30 June 2023**


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**Approval of Financial statements**

The Trust Board approved the financial statements of Hinenui Whanui Charitable Trust for the year ended 30 June 2023.

.....[Chairperson] 

Date  26 Jan 2024

## Hinenui Whanui Charitable Trust Board

### Entity Information

For the year ended 30 June 2023

<b>Legal name:</b>	Hinenui Whanui Charitable Trust Board
<b>Type of entity and legal basis:</b>	A common law charitable Trust incorporated as a Board under the Charitable Trusts Act 1957 and a registered charity under the Charities Act 2005.
<b>Registration number:</b>	CC55918 (registered from 4/9/2018)
<b>Incorporation number:</b>	2707032 (incorporated 14/6/2018)

#### **Entity's Purpose or Mission:**

The objects of the Trust are to promote within New Zealand the education and wellbeing of the members of Ngāi Tāmanuhiri, develop and implement environmental policies to safeguard taonga, promote Tāmanuhiri tikanga and assist in maintaining, establishing and improving cultural and community facilities.

#### **Entity Structure:**

##### **Trust structure:**

The Trust was established by its controlling entity, The Tāmanuhiri Tutu Poroporo Trust [TTPT] as a "Trust Entity" under TTPT's Trust deed. A "Trust Entity" is an organisation of which TTPT appoints 100% of the trustees of the organisation.

Our Trust Deed states that we must have between 5 and 7 Trustees appointed by TTPT.

The Board annually appoints its chairperson and other officers for the ensuing financial year at the first board meeting of that financial year.

##### **Operational structure:**

Our operations are managed by the office of TTPT for which an administration fee is paid. We employ staff to carry out projects and use iwi volunteers to assist where appropriate.

##### **Main Sources of Entity's Cash and Resources:**

The Trust relies on funding in the form of donations and advances from TTPT as its controlling parent entity.

##### **Main Methods Used by the Entity to Raise Funds:**

Application for grants from institutions and funders appropriate for the particular project being undertaken.

##### **Entity's Reliance on Volunteers and Donated Goods and Services:**

Projects are assisted by suitable volunteers where appropriate.



Hinenui Whanui Charitable Trust Board

Entity Information [continued]

For the year ended 30 June 2023

**Trustees:**  
Pauline Hill  
Parekura Brown  
David Stone  
Maia Stephen Gibbs  
Tangiwai Saundre Wilson  
Jo Pleydell  
Tanith Wirihana Te Waitohioterangi

**Accountants:**  
BDO Gisborne Ltd.  
1 Peel Street, Gisborne

**Bankers:**  
ASB

**IRD Number:**  
091-405-911

**Contact details:**  
**Street address** 299 Gladstone Road, Gisborne  
**Mailing address** PO Box 746 Gisborne 4040  
**Phone** (06) 863 3560



Hinenui Whanui Charitable Trust Board

## Statement of Service Performance

For the Year Ended 30 June 2023

### Description of the Entity's Outcomes:

- 1 To engage Iwi beneficiaries in the collective advancement and development of the interests of Ngāi Tāmanuhiri Whānui.

Description and Quantification (to the extent practicable) of the Entity's Outputs:	<u>This year</u>	<u>Last Year</u>
<b>Involving the beneficiaries:</b>		
* Number of Governance Hui	9	12
* Number of Pakeke Hui	11	4
* Number of Tamanuhiri Reo Kaupapa	9	24
* Number of Marae - Beautification Support	2	2
* Number of Attendees Tamanuhiri Day	125	60
* Number of Registered Iwi Members	3,036	2,969

### Additional Output Measures

With TTPT, a Hui A Tau or Annual General Meeting held 26/11/2022 (Last year: 11/12/2021) and 2 Hui A Iwi or Special General Meetings held 8/10/2022 and 5/5/2023 as meetings of beneficiaries, in accordance with clause 24 of the Trust Deed.



Hinenui Whanui Charitable Trust Board

**Statement of financial position**

As at 30 June 2023

	<i>note</i>	2023 \$	2022 \$
<b>Current assets</b>			
Bank accounts	5	383,286	1,485,077
Accounts Receivable		761,785	410,530
Loan Muriwai Marae Trustees	8	102,828	102,828
Goods and services tax		-	73,593
Tamanuhiri Tutu Poroporo Trust	9	97,561	109,790
		1,345,460	2,181,818
<b>Non-current assets</b>			
Property, plant & equipment	3	6,220	-
<hr/>			
<b>Total assets</b>		<b>1,351,680</b>	<b>2,181,818</b>
<hr/>			
<b>Current liabilities</b>			
Accounts payable		155,870	1,279,466
Accrued employee entitlements		36,480	34,488
Goods and services tax		55,475	-
Income in advance	11	854,924	793,768
		1,102,749	2,107,722
<hr/>			
<b>Total liabilities</b>		<b>1,102,749</b>	<b>2,107,722</b>
<hr/>			
<b>Net assets</b>		<b>248,931</b>	<b>74,096</b>
<hr/>			
<b>Accumulated Funds</b>			
Capital contributed by owners or members	12	100	100
Accumulated surpluses or (deficits)	12	243,578	68,743
Reserves	12	5,253	5,253
<b>Total accumulated funds</b>		<b>248,931</b>	<b>74,096</b>

The accompanying Statement of Accounting Policies, Notes to the Financial Statements and Auditors Report form an integral part of these financial statements.



Hinenui Whanui Charitable Trust Board

**Statement of financial performance**

For the Year Ended 30 June 2023

	<i>note</i>	<b>2023</b>	<b>2022</b>
<b>Revenue</b>			
Donations, fundraising and other similar revenue	1	456,907	214,047
Revenue from providing goods or services	1	1,296,674	6,097,025
<b>Total Revenue</b>		<b>1,753,581</b>	<b>6,311,072</b>
<b>Expenses</b>			
Volunteer, employee & contractor related costs	2	1,086,627	5,835,413
Costs related to providing goods or services	2	146,767	130,607
Grants and donations made	2	16,934	21,058
Other	2	328,418	272,520
<b>Total Expenses</b>		<b>1,578,746</b>	<b>6,259,598</b>
<b>Surplus/(Deficit) for the Year</b>		<b>174,835</b>	<b>51,474</b>

*The accompanying Statement of Accounting Policies, Notes to the Financial Statements and Auditors Report form an integral part of these financial statements.*



**Statement of Cash Flows**

For the Year Ended 30 June 2023

	<i>note</i>	2023 \$	2022 \$
<b>Cash Flows from Operating Activities</b>			
<i>Cash was received from:</i>			
Donations, fundraising and other similar revenue		423,518	204,047
Revenue from providing goods or services		1,223,290	5,012,600
Net GST		-	-
		1,646,808	5,216,647
<i>Cash was applied to:</i>			
Payments to suppliers & employees		2,584,112	5,219,111
Donations and grants paid		16,934	21,058
Net GST		48,375	181,265
		2,649,421	5,421,434
<b>Net Cash In Flows from Operating Activities</b>		<b>(1,002,613)</b>	<b>(204,787)</b>
<b>Cash Flows from Investing and Financing Activities</b>			
<i>Cash was received from:</i>			
Repayments received on TTPT current account		12,229	-
		12,229	-
<i>Cash was applied to:</i>			
Monies held on trust distributed		-	2,706,226
Advances on TTPT current account		-	32,517
Marae loan		102,828	-
Acquiring fixed assets		8,579	-
		111,407	2,738,743
<b>Net Cash Out Flows from Investing and Financing Activities</b>		<b>(99,178)</b>	<b>(2,738,743)</b>
<b>Net Increase / (Decrease) in Cash</b>		<b>(1,101,791)</b>	<b>(2,943,530)</b>
Opening Cash		1,485,077	4,428,607
<b>Closing Cash</b>		<b>383,286</b>	<b>1,485,077</b>
<i>This is represented by:</i>			
Bank Accounts and Cash		383,286	1,485,077

The accompanying Statement of Accounting Policies, Notes to the Financial Statements and Auditors Report form an integral part of these financial statements.



Hinenui Whanui Charitable Trust Board

## **Statement of Accounting Policies**

**For the Year Ended 30 June 2023**

### **Basis of Preparation:**

The Trust has elected to apply PBE SFR-A (NFP) Public Benefit Entity Simple Reporting - Accrual (Not-For-Profit) on the basis that it does not have public accountability and has total annual expenses of not more than \$2 million.

All transactions in the Performance Report are reported using the accrual basis of accounting. The Performance Report is prepared under the assumption that the entity will continue to operate in the foreseeable future.

### **Accounts receivable**

Are recorded at expected realisable value, after writing off all debts considered unrecoverable.

### **Goods and Services Tax**

The Trust is registered for GST and the financial statements have been prepared on a GST exclusive basis with the exception of receivables and payables which are recorded inclusive of GST.

### **Taxation**

The Trust is exempt from income tax under s. CW 41 and s. CW 42 Income Tax Act 2007 as a Trust established and maintained exclusively for charitable purposes. The Trust was registered as a Charitable entity for the entire financial year.

### **Tier 2 PBE Accounting Standards Applied (if any):**

The Trustees have not adopted any Tier 2 PBE Accounting Standards in the preparation of these financial statements.

### **Changes in Accounting Policies**

There have been no material changes in accounting policies.

All policies have been applied on a consistent bases during the reporting period.

### **Accounts payable and accrued expenses**

Amounts payable are measured at the amount required to settle.

### **Income in advance**

Income in advance consists of amounts returnable to the customer, donor or grantor.

### **Employee entitlements**

Employee entitlements are measured at undiscounted nominal values based on accrued entitlements at current rates of pay. These include salaries and wages accrued up to balance date, annual leave earned but not taken at balance date, and long service leave

**Revenue recognition Donations and grants with no "use or return" condition attached are recorded as revenue when cash is received. Donations and grants with a "use or return" condition attached are recorded as a liability when cash is received, and as the conditions are met the liability is reduced and revenue is recorded.**





Hinenui Whanui Charitable Trust Board

## Statement of Accounting Policies

For the Year Ended 30 June 2023

### *Property Plant & Equipment*

PP&E are recorded at cost less accumulated depreciation except for land which is recorded at cost.

Depreciation has been charged as follows:

Buildings & land structures - 0%- 5% DV.

Computer Equipment - 25%-50% DV

Plant & machinery - 13% - 67% DV

Leasehold improvements - 10% DV - 16% DV

Office equipment & furniture - 10% - 67% DV

Vehicles - 25% -30% DV

### *Presentation currency*

The Performance Report is presented in New Zealand dollars (NZ\$) and all values are rounded to the nearest NZ\$.



Hinenui Whanui Charitable Trust Board

Notes to the Financial Statements

For the Year Ended 30 June 2023

		2023	2022
		\$	\$
<b>1. Analysis of Revenue</b>			
<i>Revenue item</i>	<i>Analysis</i>		
Donations & other similar revenue	Donation from TTPT	292,852	80,647
	Grant - Trust Tairawhiti / ENCT	54,655	20,000
	Grant - Turanga Health	-	30,000
	Grant - Toitu Tairawhiti Covid Relief	-	81,000
	Grant - Manaaki Tairwahiti Cyclone Recovery	100,000	-
	Grant - Salvation Army Pakere support	7,000	-
	MSD - Covid Subsidy Leave Support	2,400	2,400
		<hr/>	<hr/>
		456,907	214,047
Revenue from providing goods or services	Te Taura Whiri I te Reo	70,000	136,012
	Ministry of Education	-	50,000
	Te Puni Kokiri - Maori Communities Covid	-	4,839,600
	GDC - Iwi Technical Trial	100,000	-
	Dept of Conservation	1,051,784	981,997
	Reimburse Muriwai Marae Renovations	-	89,416
	Director fees	43,478	-
	Kaitakawaenga support (TTHL)	20,000	-
	Expense recoveries	9,512	-
	Rent received	818	-
	Sundry income	1,082	-
		<hr/>	<hr/>
		1,296,674	6,097,025



**Notes to the Financial Statements**

For the Year Ended 30 June 2023

**2. Analysis of Expenses**

<i>Expense item</i>	<i>Analysis</i>		
Volunteer, employee & contractor related costs	Employee remuneration	662,213	693,321
	ACC levies	1,714	-
	Contract labour - projects	405,320	195,922
	Contract labour -Marae renovations	-	119,416
	Contract TOTAK Covid Iwi Response	-	4,800,000
	Protective equipment	12,464	16,005
	Training & development	4,007	10,299
	Other direct HR costs	909	450
		<b>1,086,627</b>	<b>5,835,413</b>
	Costs related to providing goods or services	Catering & venue expenses	18,857
Communication		4,200	12,319
Consumables - K4N		16,739	-
Equipment Purchases (low value), Hire & Repairs		24,082	34,519
Travel		9,407	12,063
Vehicle lease		23,768	21,787
Vehicle Running & Repairs		41,323	18,183
Other administration expenses		8,391	13,200
		<b>146,767</b>	<b>130,607</b>
Donations & grants made	Marae assistance	10,000	20,000
	Pakere Winter support	5,116	-
	Koha	1,818	1,058
		<b>16,934</b>	<b>21,058</b>
Other expenses	Administration - TTPT	292,848	272,520
	Depreciation	2,359	-
	Insurance	8,953	-
	Land lease - TTPT	10,003	-
	Legal	2,875	-
	Property rates and repairs	11,380	-
	<b>328,418</b>	<b>272,520</b>	

**3. Property, Plant and Equipment**

<b>Motor Vehicles</b>		
Less Accumulated Depreciation on Vehicles	-2,359	0.00
Vehicles	8,579	0.00
<b>Total Motor Vehicles</b>	<b>6,220</b>	<b>0.00</b>
<b>Total Property, Plant and Equipment</b>	<b>6,220</b>	<b>0.00</b>



## Hinenui Whanui Charitable Trust Board

### Notes to the Financial Statements

For the Year Ended 30 June 2023

	<i>note</i>	2023 \$	2022 \$
<b>4 Schedule of Projects (income) and expenditure</b>	<b>9</b>		
Community beautification	<i>(i)</i>	68,847	61,630
Pakeke support & wellbeing	<i>(ii)</i>	(2,795)	(2,324)
Commemorations	<i>(iii)</i>	-	3,070
Education/Te Reo	<i>(iv)</i>	(9,825)	(38,297)
Kaimai for Nature	<i>(v)</i>	-	-
Housing	<i>(vii)</i>	16,068	-
<b>Net Project expenditure</b>		<b>72,295</b>	<b>24,079</b>
<b>5. Bank accounts</b>			
ASB Current Account		383,286	1,485,077
<b>Total bank accounts</b>		<b>383,286</b>	<b>1,485,077</b>

#### 6. Funds held on Trust

In June 2021 the Dept of Conservation agreed to Crown Funding of \$10,966,000 plus GST over 3 years to support the 3 iwi of Turanga in ecological regeneration at a variety of sites and the creation of 132 full-time jobs.

HWCT is the fundholder representing the 3 Iwi, Ngai Tamanuhiri, Rongowhakaata and Te Aitangi a Mahaaki. A Reporting and Payments agreement between the 3 Iwi was signed on 27/7/2021 stipulating reporting obligations for each Iwi and allocation of funding.

As at 30/6/2021 HWCT held on trust for the other iwi \$2,706,226 and this paid to the entitled iwi during the current year along with their share of any further funding. As such there was no monies held on trust as at 30/6/2022.

#### 7. Related party transactions

- (i) HWCT is a Trust Entity of TTPT.
- (ii) TTPT has paid HWCT cash donations including for projects during the year of \$292,852 [last year: \$80,647]
- (iii) TTPT has charged HWCT for the year a cost recovery fee of \$292,848 (plus GST) [last year: \$272,250] as an estimate of the Trust's share of costs incurred by TTPT for both Trusts such as management and accounting services.  
Costs incurred by TTPT that were able to be identified as being specifically for the Trust have been on-charged to the Trust at cost.
- (iv) As at balance date HWCT was owed by TTPT \$97,561 [last year: \$109,790] on current account. No interest is charged on the current account. Also owed to TTPT at balance date were unpaid invoices of \$42,484 including GST [last year: \$42,352]



## Notes to the Financial Statements

For the Year Ended 30 June 2023

	2023 \$	2022 \$
<b>8. Payments to Marae</b>		
Some Trustees and/or their family members are also members of the Marae Trustees however these Trustees do not have the ability to significantly influence HWCT. Transactions with the Marae were:		
Cash donations paid :		
Muriwai	-	10,000
Rangiwaho	10,000	10,000
<b>Total payments</b>	<b>10,000</b>	<b>20,000</b>
In addition to the cash donations the HWCT carried out renovation and repair works in respect of Muriwai marae as follows:		
Opening Balance	102,828	-
Cost of works - exclusive of GST	-	573,256
Less Funding	-	483,840
To be reimbursed by the Marae Trustees	-	89,416
Add GST	-	13,412
Loan owing by the Marae Trustees	102,828	102,828
<b>9. Current account - TTPT</b>		
Opening balance - TTPT owes	109,790	77,273
Advances Repaid - net transactions	(12,229)	-
Additional advances - net transactions	-	32,517
<b>Closing balance</b>	<b>97,561</b>	<b>109,790</b>
<b>10. Projects</b>		
<b>(i) Community beautification</b>		
<i>Upkeep &amp; maintenance of the Muriwai community environment.</i>		
<b>Expenditure:</b>		
Employee remuneration	52,606	54,255
Maintenance & equipment hire	6,506	2,425
Vehicle running	8,984	5,011
Other	751	539
<b>Total expenditure</b>	<b>68,847</b>	<b>62,230</b>
<b>Income:</b>		
MSD - COVID subsidy Leave Support	-	600
Total income	-	600
<b>Net expenditure</b>	<b>68,847</b>	<b>61,630</b>



Hinenui Whanui Charitable Trust Board

## Notes to the Financial Statements

For the Year Ended 30 June 2023

	2023	2022
	\$	\$
<b>10. Projects (continued)</b>		
<b>(ii) Pakeke support &amp; wellbeing</b>		
<i>Expenditure:</i>		
Employee remuneration	-	3,760
Catering, groceries & venue	3,914	1,610
Koha	4,255	-
Other	265	2,306
<b>Total expenditure</b>	<b>8,434</b>	<b>7,676</b>
<i>Income:</i>		
Grant - Trust Tairawhiti/Eastland Charitable Trust	10,000	10,000
Grant - Salvation Army	7,000	-
Income in advance	(5,771)	-
<b>Total income</b>	<b>11,229</b>	<b>10,000</b>
<b>Net expenditure (income)</b>	<b>(2,795)</b>	<b>(2,324)</b>
<b>(iii) Commemorations</b>		
<i>Expenditure:</i>		
Catering & venue	426	3,070
<b>Total expenditure</b>	<b>426</b>	<b>3,070</b>
<i>Income:</i>		
Grant - Trust Tairawhiti/Eastland Charitable Trust	10,000	-
Income in advance	(9,574)	-
<b>Total income</b>	<b>426</b>	<b>-</b>
<b>Net Expenditure (income)</b>	<b>-</b>	<b>3,070</b>



Hinenui Whanui Charitable Trust Board

Notes to the Financial Statements

For the Year Ended 30 June 2023

	2023	2022
	\$	\$
<b>10. Projects (continued)</b>		
<b>(iv) Education/Te Reo</b>		
<i>Expenditure:</i>		
Employee remuneration	13,281	55,267
Contractors	33,445	20,919
Catering, groceries & venue	5,056	13,703
Travel	8,157	11,993
Other	236	5,833
<b>Total expenditure</b>	<b>60,175</b>	<b>107,715</b>
<i>Income:</i>		
Grant - Tairawhiti Trust	-	10,000
Grant - Te Taura Whiri I te Reo	70,000	136,012
<b>Total income</b>	<b>70,000</b>	<b>146,012</b>
<b>Net Expenditure / (Income)</b>	<b>(9,825)</b>	<b>(38,297)</b>

**(v) Dept. of Conservation - Kaimahi for Nature**

In June 2021 the Dept of Conservation agreed to Crown Funding of \$10,966,000 plus GST over 3 years to support the 3 iwi of Turanga in ecological regeneration at a variety of sites and the creation of 132 full-time jobs. HWCT is the fundholder representing the 3 Iwi, Ngai Tamanuhiri, Rongowhakaata and Te Aitangi a Mahaaki. A Reporting and Payments agreement between the 3 Iwi was signed on 27/7/2021 stipulating reporting obligations for each Iwi and allocation of funding.

Instalments received/receivable this year	1,955,309	503,900
Less paid to other Iwi received on trust	(966,011)	(168,625)
HWCT's share	989,298	335,275
Unused grant brought forward	793,768	1,440,490
Unused at balance date	(839,579)	(793,768)
<b>Revenue for year</b>	<b>943,487</b>	<b>981,997</b>
Revenue expenditure incurred in respect of project	648,219	671,537
Administration paid to TTPT	143,290	161,937
Capital improvements to TTPT's land	151,978	148,523
<b>Expenditure for year</b>	<b>943,487</b>	<b>981,997</b>
<b>Net Expenditure / (Income)</b>	<b>-</b>	<b>-</b>



**Notes to the Financial Statements**  
 For the Year Ended 30 June 2023

	2023	2022
	\$	\$

**10. Projects (continued)**
**(vi) Housing**
***Expenditure:***

Employee remuneration	43,018	-
Catering, groceries & venue	9,483	-
Insurance, rates & repairs	10,601	-
Land Lease (TTPT)	10,003	-
Legal	2,875	-
Other	3,566	-

<b><i>Total expenditure</i></b>	<b>79,546</b>	<b>-</b>
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***Income:***

Director fees - TTHL	43,478	-
Support Funding - TTHL	20,000	-

<b><i>Total income</i></b>	<b>63,478</b>	<b>-</b>
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<b><i>Net Expenditure / (Income)</i></b>	<b>16,068</b>	<b>-</b>
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<b><i>Total net expenditure on projects</i></b>	<b>72,295</b>	<b>24,079</b>
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***Summary***

Total gross expenditure on projects	1,160,915	1,162,688
Total gross income derived from projects	1,088,620	1,138,609
	<b>72,295</b>	<b>24,079</b>

**11. Income in advance - Unused Donations and Grants with conditions**
***Contracts for service - monies received will be used on contracts delivered post 30/6/2023***

DOC Kaimahi for nature - use or return	839,579	793,768
Trust Tairawhiti - Pakere & Commemorations - use or return	15,345	-
<b>Total income in advance</b>	<b>854,924</b>	<b>793,768</b>

**11A Funding not spent recognised as income**
***Funding received during year not subject to use or return condition and not spent at balance date***

Salvation Army Pakere winter support	1,884	-
Manaaki Tairawhiti cyclone recovery	100,000	-
Trust Tairawhiti - cyclone recovery	20,000	-
Trust Tairawhiti - Wai to Muriwai	30,000	-
Te Matawai - te reo	9,825	-
<b>Total</b>	<b>161,709</b>	<b>-</b>





Hinenui Whanui Charitable Trust Board

## Notes to the Financial Statements

For the Year Ended 30 June 2023

### 12. Accumulated Funds - this year

	<u>Capital Contributed</u>	<u>Accumulated Surpluses (Deficits)</u>	<u>Reserves</u>	<u>Total</u>
Opening balance	100	68,743	5,253	74,096
Surplus/(Deficit)	-	174,835	-	174,835
	<u>100</u>	<u>243,578</u>	<u>5,253</u>	<u>248,931</u>

### Accumulated Funds - last year

	<u>Capital Contributed</u>	<u>Accumulated Surpluses (Deficits)</u>	<u>Reserves</u>	<u>Total</u>
Opening balance	100	17,269	5,253	22,622
Surplus/(Deficit)	-	51,474	-	51,474
	<u>100</u>	<u>68,743</u>	<u>5,253</u>	<u>74,096</u>

### 13. Capital Commitments

The Trust has no material capital commitments as at balance date.

### 14. Contingent assets and liabilities

There were no contingent assets or liabilities at balance date.

### 15. Financial Reporting

There is no requirement under the Trust Deed for the financial statements of the Trust to be audited unless the Board at their discretion so decide.

### 16. Post - balance date events

In November 2023 HWCT obtained a 25% shareholding in Toitu Tairawhiti Housing Ltd.



## **Independent Auditor's Report To the Members of Hinenui Whanui Charitable Trust Board**

### **Opinion**

We have audited the accompanying performance report of Hinenui Whanui Charitable Trust Board on pages 2 to 17, which comprises the entity information, the statement of service performance, the statement of financial performance and statement of cash flows for the year ended 30 June 2023, the statement of financial position as at 30 June 2023, the statement of accounting policies and other explanatory information.

In our opinion:

- (c) the reported outcomes and outputs, and quantification of the outputs to the extent practicable, in the statement of service performance are suitable;
- (d) the performance report on pages 2 to 17 presents fairly, in all material respects:
  - the entity information for the year ended 30 June 2023;
  - the service performance for the year then ended; and
  - the financial position of Hinenui Whanui Charitable Trust Board as at 30 June 2023, and its financial performance, and cash flows for the year then ended

in accordance with Public Benefit Entity Simple Format Reporting – Accrual (Not-For-Profit) issued by the New Zealand Accounting Standards Board.

### **Basis for Opinion**

We conducted our audit of the statement of financial performance, statement of financial position, statement of cash flows, statement of accounting policies and notes to the performance report in accordance with International Standards on Auditing (New Zealand) (ISAs (NZ)), and the audit of the entity information and statement of service performance in accordance with New Zealand Auditing Standard (NZ AS1) 'The Audit of Service Performance Information (NZ)'. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Performance Report section of our report. We are independent of the Trust Board in accordance with Professional and Ethical Standard 1 'International Code of Ethics for Assurance Practitioners (including International Independence Standards) (New Zealand)' issued by the New Zealand Auditing and Assurance Standards Board, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other than in our capacity as auditor we have no relationship with, or interests in, Hinenui Whanui Charitable Trust Board.

### **Trustees' Responsibility for the Performance Report**

The Trustees are responsible on behalf of the Trust Board for:

- (d) identifying outcomes and outputs, and quantifying the outputs to the extent practicable, that are relevant, reliable, comparable and understandable, to report in statement of service

performance;

(e) the preparation and fair presentation of the performance report which comprises:

- the Entity Information;
- the statement of service performance; and
- the statement of financial performance, statement of financial position, statement of cash flows, statement of accounting policies and notes to the performance report

in accordance with Public Benefit Entity Simple Format Reporting – Accrual (Not-For-Profit) issued in New Zealand by the New Zealand Accounting Standards Board, and in accordance with Public Benefit Entity Simple Format Accrual (Not-For-Profit) issued in New Zealand by the New Zealand Accounting Standards Board, and

(f) for such internal control as the Trustees determine is necessary to enable the preparation of a performance report that is free from material misstatement, whether due to fraud or error.

In preparing the performance report, the Trustees are responsible on behalf of the Trust Board for assessing the Trust Board's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the Trust Board or to cease operations, or have no realistic alternative but to do so.

### **Auditor's Responsibility for the Audit of the Performance Report**

Our objectives are to obtain reasonable assurance about whether the performance report is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (NZ) and NZ AS1 will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the decisions of users taken on the basis of this performance report.

As part of an audit in accordance with ISAs (NZ) and NZ AS1, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the performance report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Trust Board's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of the use of the going concern basis of accounting by the Trustees and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Trust Board's

ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the performance report or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Trust Board to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the performance report, including the disclosures, and whether the performance report represents the underlying transactions and events in a manner that achieves fair presentation.
- Perform procedures to obtain evidence about and evaluate whether the reported outcomes and outputs, and quantification of the outputs to the extent practicable, are relevant, reliable, comparable and understandable.

We communicate with the Trustees regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

*Graham & Dobson Ltd*

26 January 2024  
**Graham & Dobson Ltd**  
**Chartered Accountants**  
**Gisborne**