

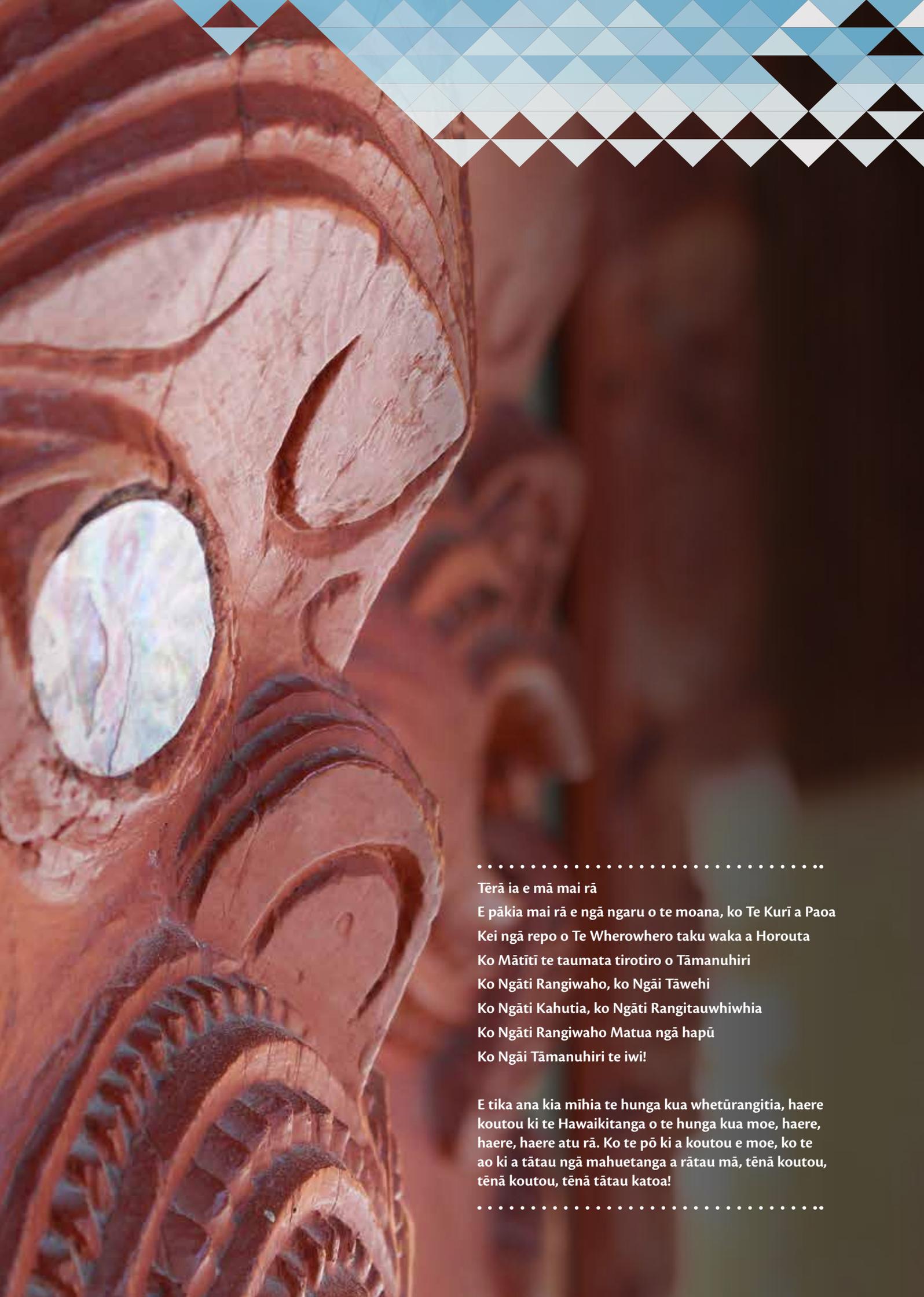


Tāmanuhiri

Tūtū Poroporo Trust

Annual Report 2020





.....

Tērā ia e mā mai rā
E pākia mai rā e ngā ngaru o te moana, ko Te Kuri a Paoa
Kei ngā repo o Te Wherowhero taku waka a Horouta
Ko Mātītī te taumata tiro tiro o Tāmanuhiri
Ko Ngāti Rangiwaho, ko Ngāi Tāwehi
Ko Ngāti Kahutia, ko Ngāti Rangitauwhiwhia
Ko Ngāti Rangiwaho Matua ngā hapū
Ko Ngāi Tāmanuhiri te iwi!

E tika ana kia mīhia te hunga kua whetūrangitia, haere
koutou ki te Hawaikitanga o te hunga kua moe, haere,
haere, haere atu rā. Ko te pō ki a koutou e moe, ko te
ao ki a tātau ngā mahuetanga a rātau mā, tēnā koutou,
tēnā koutou, tēnā tātau katoa!

.....

Contents

Trustees Report	4
Kaihautū Report	6
Tāmanuhiri Day 2020	7
COVID-19 Response	8
Pakeke & Community Beautification	9
Annual Plan	10
Staff Structure	11
Analytics Worldwide	12
Iwi Engagement	13
Tāmanuhiri Tūtū Poroporo Trust Subsidiary Reports	14
Tāmanuhiri Tūtū Poroporo Trust Hui Ā-Tau Minutes from 2018 & 2019	15
Financial Reports	21
• Contents	22
• Representation Letter	23
• Entity Information	26
• Financial Summary	28
Elections	46
• Proposed Resolutions	47
• Candidate Profiles	48

Tāmanuhiri Tūtū Poroporo Trust (TTPT)

9am – 11am

1. Karakia / Mihimihi
2. Present / Apologies
3. Confirmation of minutes of previous AGM (2019 / 2020)
4. Adoption of Annual Accounts for 2020
5. Review of Annual Report 2020
6. Special Resolution – Trust Deed changes
7. Appointment of Auditor
8. Trustee Remuneration
9. Elections – Closes at 11.59pm
10. General Business
11. Closure of TTPT Business

Trustees Report

E te iwi, e ngā hapū o Ngāi Tāmanuhiri tēnā tātau katoa. Ko te ua i tangi, ko te ua i aku kamo mō ngā tini aituā ō tātau. Haere atu rā koutou kua whetūrangitia. Te hunga mate ki te hunga mate, te hunga ora ki te hunga ora. E mihi ana ki a tātau e tieki ana i ō tātau taonga i tuku iho, arā, te whenua, ngā awa, te moana.

A special mihi to our pakeke who provided support with their steadying influence throughout the year. To Lissa-Mia, Penny and Lewis who held our office together and kept us all going during some very challenging times - he mihi mahana ki a koutou.

This financial year 2019/2020 was marked by some high and low-lights.

The COVID highlights included:

- Te Tairāwhiti had the lowest COVID cases nationwide because our whānau stayed at home, maintained social distancing and did careful handwashing.
- The wonderful effort of our helpers and whānau who provided essential health (flu immunisations) and social services (eg. kai and hygiene packs) and other support (firewood delivery) and kept whānau in touch with each other through our telephone trees.
- Working together with our iwi neighbours through Toitū Tairāwhiti: Rongowhakaata, Te Aitanga a Mahaki and Ngāti Porou to secure funding from central government and to develop systems and mechanisms to protect our borders (e.g. checkpoints) to help keep COVID at bay and protect our whānau in our bubbles.

The COVID lowlights included:

- The impact on our tikanga particularly tangihanga and the challenges for our whānau who lost love ones during Levels 3 & 4.
- Some economic challenges that impacted on our balance sheet such as not being able to sell our crayfish.

Last year's Hui Ā-Tau included a **vote of no confidence** in the then Trustees and whānau tabled separate letters of no confidence with the Board. In response, Pauline Hill, Chair, Trina Pohatu-McQueen, and Wi Pohatu initiated an in-house review. We interviewed the two primary letter writers and the trustees who agreed to participate. The overall findings confirmed that trustees could have performed better. The report has been available on our website to view since our mid-year Hui Ā-Iwi.

J2 Coolstore and packhouse: During the past 12 months, Trustees considered a number of detailed due diligence reports that identified a range of options to develop the site. New current thinking on the next steps for this important asset will be discussed at Hui Ā-Tau.

Te Kopua: Trustees also reconsidered the way in which we could develop the potential opportunities at the farm following the discovery of previously unrecognised cost implications. New current thinking on the next steps for this important site will be discussed at Hui Ā-Tau.

Our **financial results** for 2019/20 show a negative balance sheet (-\$569k) due mostly to cleaning up the TTPT structure,

contracting staff and due diligence reports on J2 Coolstore and packhouse and Te Kopua, and lower than expected returns from investments, fisheries and contracted services.

One major highlight of last year was Doug Jones's appointment as our **new Kaihautū** and his return home with his young whānau. Doug hit the ground running, made his mark very quickly and hasn't stopped since. He came in with fresh thinking and strengthened the direction and support for our small team in a very short timeframe. His fresh eyes identified new opportunities and solutions to strengthen TTPT's ability to help our whānau achieve their future aspirations.

We re-started our negotiations with Tātau Tātau o Te Wairoa on our shared interests in **Mangapoike**. In 2016, TTPT lost our rights to purchase this block. We are currently engaging with Tātau Tātau in sharing our whakapapa interests in this block of high cultural significance.

In early 2020, Trustees held a strategic planning workshop which resulted in a refined **strategic framework**:

- **Te Wawata** - Vision is Kei tūtū, kei poroporo te oranga. The prosperity of Tāmanuhiri is in our whenua, our moana and whānau.
- **Te Whāinga Matua** – Mission is Kia Tāmanuhiri te tū. Hold firm to Ngāi Tāmanuhiri Mana Motuhake.

Also, we reconfirmed our four strategic pou and strengthened this approach through a comprehensive economic, cultural, environmental and social matrix:

- **Mana Whenua** – Protect and enhance our land
- **Mana Moana** – Protect and restore our water
- **Mana Tipuna** – Preserve, Maintain, Enhance and Honour Our Whakapapa, Our Tipuna
- **Mana Tāngata** – Lead and Support Whānau Oranga

We also called for expressions of interest for Ngāi Tāmanuhiri nominees to various **external committees and advisory groups**. We acknowledge the 17 individuals who put their hand up across the 7 groups. Like previous Boards, our trustees support the value of getting whānau involved in our external processes as a means of sharing development opportunities and growing future experienced Board members.

As always, **Tāmanuhiri Day 2020** was a hugely positive event. Whānau competed actively in the Toa Tāmanuhiri (top-town) events during the day and the karaoke event was hotly contested in the evening, which capped off a great day. To make it easier for future planning, whānau unanimously agreed the event should be annualised and held on the Saturday nearest to 25 January.

Finally, we farewell **Bella Hawkins** as one of our current trustees and wish her well. Bella has decided not to stand in the 2020 Trustee elections. Instead, she has decided to put her energy into leading as the Chair of Maraetaha Incorporated.

Nō reira ngā mihi ki a koutou katoa nā te poari o Tāmanuhiri Tūtū Poroporo Trust.

Tāmanuhiri Trustees



Pauline Hill
(Chair)



Athena Emmerson
(Deputy Chair)



Angus Ngarangioue



Bella Hawkins



Te Aorangi Harrington



Trina Pohatu-McQueen



Wi Pohatu



Ngaire McClutchie
(Pakeke Representative)

Kaihautū Report

Tēnā tātau katoa i ngā āhuatanga o te wā. Ki ngā toka-tū-moana kua ngaro i te tirohanga kanohi, ki a Nanny Temple, waihoki ki te tini o ngā mate o Ngāi Tāmanuhiri, haere atu koutou ki te Hawaikitanga o te hunga wairua. Hoki mai ki a tātau ngā mahuetanga a rātau mā, ngā kanohi ora o Tāmanuhiri whānui, tēnei te mihi mahana mai i ngā kahawai o Te Wherowhero.

When I arrived in late May 2020, I reviewed the events and work of TTPT from the last Hui Ā-Tau in October 2019 until the day I started. What I found is the Board has gone through several financial workshops with BERL, a refresh to the Trust strategy, and ongoing dialogue to develop a pathway forward for TTPT and especially through lockdown. Covid-19 has provided an opportunity for TTPT to sharpen our thinking on how to best support our people and prioritise work that makes the biggest impact. However, COVID-19 has also impacted TTPT financially, namely our invested funds.

On top of this, several projects and due diligence business plans have been scoped or developed to understand the potential opportunities and barriers that can contribute to the delivering strategic intent.

My last reflection is our staff, and their drive and commitment to support Ngāi Tāmanuhiri whānau. Our team always have the people of Ngāi Tāmanuhiri in their hearts and minds – and as an incoming Kaihautū this is most heartening.

Te Tūāpae

The recommended approach for 2020/2021 work is that we take stock, consolidate and re-focus, while capitalising on the opportunities that present themselves, namely government funding through COVID-19 recovery initiatives.

The annual plan is still ambitious with plenty of mahi to do for an organisation the size of ours. If we are unsuccessful in gaining grant funding for an initiative, we will not be undertaking this work. Our biggest opportunity is to complete the tidy up our TTPT structure started in 2018, to enable operational efficiencies and governance oversight and decision making.

At the Board meeting on June 25, the board approved the refreshed strategic intent, annual plan and annual budget for TTPT to summarise the priority areas staff recommended that as part of the 2020/21 annual plan, that TTPT prioritise:

1. Relativity clause with Te Aitanga a Mahaki.
2. Generate an income from non-performing assets: Investments, Te Kōpua and J2 Coolstores.
3. Develop an iwi environmental management plan.
4. Establish a Taiao presence in partnership with Rongowhakaata.
5. Mana Tāngata work programme i.e Te Whare Kōrero o Tāmanuhiri (only if grant funding approved).
6. Collaborative working partnerships with neighbouring iwi (Toitū Tairāwhiti), GDC and Government.



We have made great progress on these priorities already. For example, TTPT has entered a long-term partnership with Gizzlytru Limited to get the J2 cool stores and packhouse functioning and operational by February 2021. Getting the Cool store up and running, as well as enabling the landblocks who service the industry will create employment opportunities for our own, on our own whenua, while generating a financial return for TTPT.

Since the end of the financial year, opportunities around housing developments in Te Muriwai and Gisborne and supporting the redeployment of workers through marae restoration projects are being supported.

As the COVID response and recovery develops, our own response and ability as a trust needs to adapt and be agile.

*Nāku iti nei, Doug Jones
Kaihautū – Chief Executive*



Tāmanuhiri Day 2020

Our annual Tāmanuhiri Day was held on January 25, 2020 with over 200 iwi members returning home to celebrate our Tāmanuhiritanga. The day was jam packed with lots of learnings, smiles, laughter, excitement and kotahitanga. The historic train ride, the retelling of the story of our nine soldiers, the waiata and kōrero, Toa Tāmanuhiri (Top Town) and the hīkoi to Ōrongo, Tāmanuhiri Day was an amazing whānau day out, enjoyed by all and planning for Tāmanuhiri Day 2021 is already underway.

Here are some of the soft benefits from Tāmanuhiri Day 2020:

The return of many whānau – especially our rangatahi to our marae and rohe. Lisa Panapa, was overwhelmed to see the number of Tāmanuhiri rangatahi back on the marae. Connecting and re-connecting with their whenua, some who had never been to Te Muriwai, and some who hadn't returned in a very long time.

The sharing of kōrero, whakapapa and waiata – a key component for Tāmanuhiri Day, ensuring that these are passed on to our future generations. As mentioned for many of our whānau this would've been the first time they would've heard these and had the opportunity to learn.

Hīkoi on Tāmanuhiri whenua – we were fortunate enough to organise a hīkoi to Ōrongo, giving the whānau the opportunity to walk, see and swim. Most had never been and some of our pakeke hadn't returned since their childhood.

Relationships – the biggest impact that we saw over Tāmanuhiri Day was the building of whānau, hapū and iwi relationships. Toa Tāmanuhiri was key in building and strengthening these. Although it was through games, we saw the growth of these relationships throughout the event and the day. The best part was seeing these relationship flourish through fun and laughter.

Kei te haraki! Takatū Ake Tāmanuhiri!

COVID-19 Response

At Hui Ā-lwi Saturday 27 June we reported how we worked collectively with our community on the Tāmanuhiri COVID-19 response plan.

We worked alongside:

- Te Muriwai Marae & Rangiwaho Marae
- Manaaki Tāmanuhiri
- WFL
- Tāmanuhiri Kaitieki (Hunters)
- TROTAK (Whānau Ora, E Tū Whānau),
- Tūranga Health
- TPK
- Iwi collective group (Toitū Tairāwhiti)

Phase 1 & 2

Food Vouchers (Local Distribution)

Completed the delivery of (34) x Pak n Save vouchers to registered pakeke following the voucher distribution by Rangiwaho Marae (40). This ensured that every registered Tāmanuhiri pakeke, 65+ and living in Tūranga received a voucher. A total of 74 vouchers distributed.

Phase 3

Firewood

Through Matene @ WFL Tāmanuhiri received blocks of firewood. Tāmanuhiri Kaitieki prepared the firewood at the J2 Coolstore over 5 days and delivered to 24 pakeke in Te Muriwai, Manutuke and in town.

Phase 4

Food vouchers (Nationwide Distribution)

A nationwide calling tree was completed by staff and volunteers. We called 80 registered pakeke 65+ using our database information and reached 54 who confirmed their mailing details. 54 Vouchers were posted out at lockdown level 3.

Phase 5

Hygiene Packs

TTPT staff assisted Whānau Ora to box hygiene packs then distributed to 40 Tāmanuhiri whānau (pakeke) in town, Manutuke and Te Muriwai on three separate occasions, twice in April and again in May.

Phase 6

Hot Kai Packs

Wednesday 15 April - 80 Hot kai packs were prepared and packed (by Poppy's @ The RSA) for E Tū Whānau. Athena allocated 40 packs to Tāmanuhiri. TTPT Staff delivered the packs to pakeke in town, Manutuke and Te Muriwai.

Phase 7

Civil Defence Hilux Packs

13 – 16 May, TTPT staff and volunteers assisted TROTAK by packing Hilux food parcels. We delivered 40 of the packs to Tāmanuhiri whānau and assisted RIT and Whānau Ora with their deliveries.

Phase 8

Kiwi Harvest Meat Packs

Collectively assisted Te Muriwai Marae and Rangiwaho Marae to distribute 489 packs of pork on 7 occasions between May and July 2020 to village, Tawatapu and town whānau. Ngā mihi to Kiwi Harvest for their generous contribution.

Community Checkpoint

Staff assisted our Manaaki Tāmanuhiri checkpoint during lockdown level 4.

Pakeke

The pakeke of Ngāi Tāmanuhiri are resilient, healthy and have a strong identity. Pakeke have a significant leadership role in the wellbeing of the iwi, of our whānau and the community of Te Muriwai.

Our pakeke are an important leadership level in our iwi. They have significant influence over the wellbeing of families and our community. Our pakeke meets once a month at our marae for invaluable social interactions, to share and gather knowledge and to learn new skills based on a programme that they helped put together with coordinators Kaa and Ngaire.

Each wānanga looks at different kaupapa that encourages connectedness, inspiration, and practical tools to improve quality of life.

Highlights 2020

- Tikanga and Waiata sessions
- Resources provided to pakeke to create their Will.
- Shared kai provided to encourage social interaction.
- Hosting the wānanga at Te Muriwai Marae to strengthen cultural identity.
- Regular visits with Kaihautū, Trustees or iwi representatives providing pakeke with updates about iwi events and iwi business.
- Tāmanuhiri Quiz hosted by Lewis and Matai



Community Beautification Role



One of our long lasting kaimahi at Tāmanuhiri Tūtū Poroporo Trust is our Community Beautification Officer Uncle Mangu Kemp. He has been with the Trust since 2013 and he is well known in Te Muriwai. His role is to maintain the grounds at our marae, urupā and the grass areas around Te Muriwai village. He also maintains the grounds at the J2 coolstore. Uncle Mangu lends a hand when we have outdoor projects around Te Muriwai and Te Kōpua farm. We are in the planning stages of setting up a workshop area for him at the J2 site which would store all his equipment and chemical storage. Uncle Mangu adds a lot of whakaaro to the way we shape and deliver all our mahi for TTPT, and we look forward to this continuing, with the support from Auntie Daiana and the Kemp whānau.

TĀMANUHIRI TŪTŪ POROPORO TRUST ANNUAL PLAN

Strategic Intent

TE WAWATA - VISION
 Kei tōtō, kei poroporo te oranga.
 The prosperity of Tāmanuhiri is in our whenua, our moana and whānau.

WHO WE SERVE
 Ngāi Tāmanuhiri Whānau Whānui, the descendants of the iwi's eponymous ancestor, Tāmanuhiri te tipuna e.

THE PURPOSE
 To communicate a shared vision to Ngāi Tāmanuhiri Whānui.
 To inform resource allocation and decision making by identifying where the most value can be created.
 To keep us on track with our 2035 vision and in a strong position from which we can adapt to a changing environment.

TE WHĀINGA MATUA - MISSION
 Kia Tāmanuhiri te tu.
 Hold firm to Ngāi Tāmanuhiri mana nōtūhake.

WHY WE ARE HERE
 To administer and represent the collective interests of Ngāi Tāmanuhiri Whānui.

MANA W H E N U A

Protect and enhance our lands

- Tāmanuhiri Kaihaki
 - Pakeke Visits
- Iwi Management Plan*
- Pou - sites of significance
- Relationships
 - DOC
 - MPI
 - COUNCIL
 - LLB
 - Nicks Station
 - Integra Programme*
 - Rongowhakaata
 - Te Wherohero Tāiaa Unit
- Community Beautification Programme

MANA M O A N A

Protect and restore our water

- MACA
- Karenga Wānanga
- Review quota arrangements
- Pataka Kai System
- Customary Permits System
- Monitoring of
 - Te Kōpua
 - Te Wherohero
 - Te Kuri
 - Whareongaonga
- Tūhanga for rāhui

MANA T A N G A T A

Lead and support whānau oranga

- Tāmanuhiri Day
- Kura Pō with Rongowhakaata*
- Online resources*
 - Tāmanuhiri Videos
 - Tāmanuhiri Whāia
 - TāmanuhiriKōrero
- Papeaha Book
- Tāmanuhiri Kura Reo*
- Te Kura Reo o Tānaki*
- Te Muriwai Weavers*
- Matariki 2021
- Tāmanuhiri Kapa Haka*
- Kōhanga Reo*
- Communications to iwi members
- Pakeke Programme*

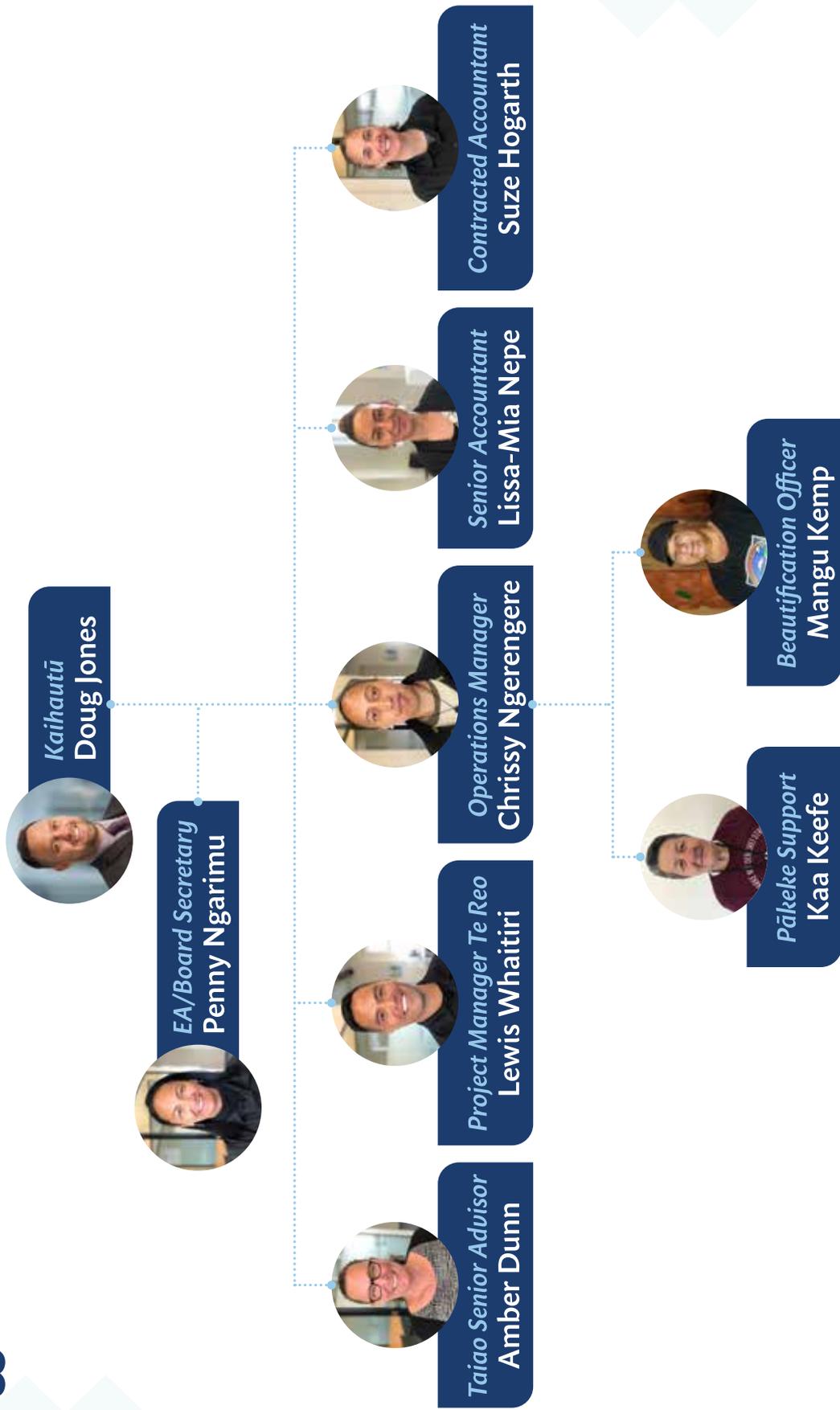
MANA T I P U N A

Preserve, maintain, enhance and honour our whakapapa

- Relativity clause with Te Ataranga a Mahaki
- Structure
- Investment Framework
 - J2
 - Te Kōpua
- Maru Whakapapa / TEAP / CARE
- Toitū Tairāwhiti
- Governance Appointments
- Marae Support
- Relationships
 - Marataha
 - Pākowhiri
 - W5
 - WFL
- Turanga FM

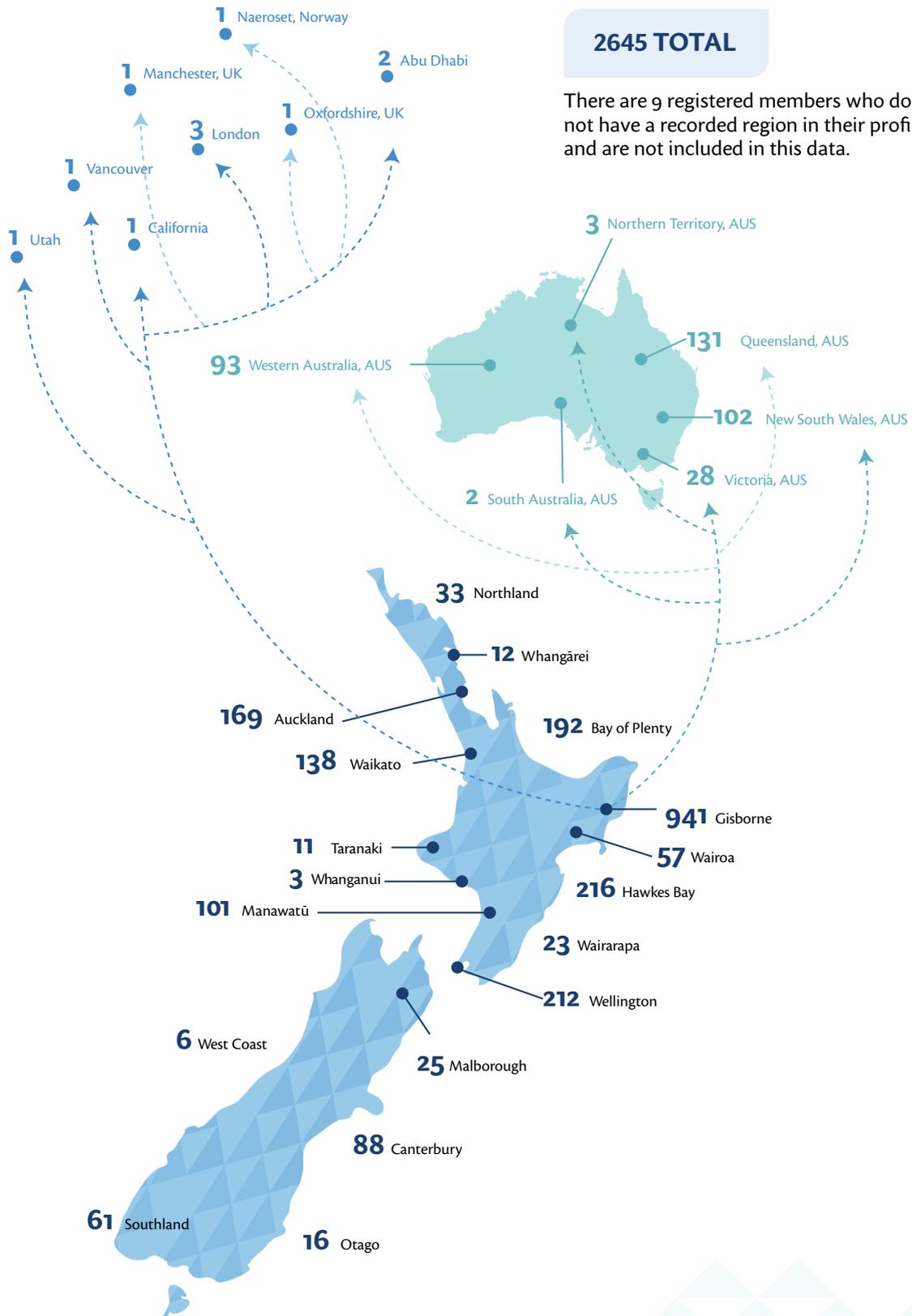
Tāmanuhiri Tūtū Poroporo Trust

Staff Structure



Analytics Worldwide

Ngāi Tāmanuhiri by Country



Iwi Engagement

Online Engagement with Beneficiaries

2019

1 693
Total Followers

1 698
Total Page Likes

19 368
Page Engagement

162 024
Content Reach



2020

2 218 (525 New)
Total Followers

2 142 (444 New)
Total Page Likes

347 356
Page Engagement

298 013
Content Reach

Tāmanuhiri Tūtū Poroporo Trust Subsidiary Reports

We acknowledge all our past and present Ngāi Tāmanuhiri representatives on the various committees across the Tūranga entities. We had 17 individuals put expressions of interest for the 7 committees which saw some new faces appointed. Many services were impacted by COVID-19 across the board, and that has been the focus for many of our iwi entities this year. All representatives provided detailed reports to the TTPT Board, who are very happy with the contributions made. A summary of activity has been provided for our whānau.

Te Rūnanga o Tūranganui a Kiwa

At the iwi governance level the three Chairs of Te Aitanga a Mahaki, Rongowhakaata Iwi Trust and Tāmanuhiri Tūtū Poroporo Trust operated in a collective and collaborative arrangement with Te Rūnanga o Ngāti Porou. The first action was to develop a plan with a primary focus on our Kuru Pounamu i.e. pakeke and persons with chronic conditions and those with high need whānau. It also involved maintaining an iwi governance presence with the Mayor and other key regional and national roles including the National Iwi Chairs Forum, and being first contact for CDEM, Police, Health, and other Ministers/Ministries and local members of parliament. Several of TROTAK's activities were deemed as "Essential Services" including Tūranga Social Services, Whānau Ora and E Tū Whānau.

The rūnanga also has 3 sub-committees (Ruamano Fisheries, Nukutaimemeha (Gisborne Hospital and Tūranga FM) that Ngāi Tāmanuhiri have recommended representatives.

Te Hauora o Tūranganui a Kiwa (Tūranga Health)

Tūranga Health reached its 24th year operating as a standalone company and secured long-term contracting to deliver Crown health contracts through to 2022. Tūranga Health has been outstanding for our community during the Covid-19 response, and the leadership of the Chief Executive Reweti Ropiha and the Board is to be applauded. They worked with the local DHB to set up mobile testing, and provide services direct to whānau such as kai parcels, phone trees, flu vaccinations and hygiene packs. On top of this, Tūranga Health confirmed a \$1.76 million financial position, and made a significant contribution to the healthy home's initiative with Te Puni Kōkiri and its own Tū Mahi programme. The Ngāi Tāmanuhiri pakeke also get use of the vans for its monthly hui.

Te Kuri a Paoa / Young Nick's Head Charitable Trust

Soraya Pohatu and Jo Pleydell have recently been appointed to this trust to replace Bella Hawkins and Tui Ferris. The purpose of the trust is to preserve, protect, maintain and enhance the Māori and conservation value of the land; and to preserve and protect Ngāi Tāmanuhiri and the public of NZ's heritage associated with the land and the sites of significance.

Tairāwhiti Museum

Steve Gibbs continues as the Ngāi Tāmanuhiri representative on the Tairāwhiti Museum. The events of Tuia 250, and the Ngāi Tāmanuhiri narrative within this event, and the conversations since have been recognised with Steve's presence. We look forward to working in partnership with the Tairāwhiti Museum as we continue to position Ngāi Tāmanuhiri to capitalise and tell our story.

SUBSIDIARY	PREVIOUS NGĀI TĀMANUHIRI REPS	APPOINTED NGĀI TĀMANUHIRI REPS
Tūranga Health	Tui Ferris	Tui Ferris
TROTAK Ruamano Fisheries	Angus Ngarangioue	Beth Tupara-Katene
TROTAK Tūranga FM	None	Tapunga Nepe
TROTAK Nukutaimemeha	Angus Ngarangioue	Daniel Procter
Tairāwhiti Museum	Steve Gibbs	Steve Gibbs
Te Kuri a Paoa Trust	Bella Hawkins Tui Ferris	Soraya Pohatu Jo Pleydell
Wharerata Forest Trust	Matene Blandford Tina Porou	Matene Blandford Doug Jones

Wharerata Forestry Trust

The Wharerata Forestry Trust is chaired by Matene Blandford and is a 50/50 shareholding with Tātau Tātau o Te Wairoa Trust. 2020 has been another strategically focussed year for Wharerata Forest Trust. We have worked hard to progress our Strategic Plan and made good advancements that will add significant value to the company. These advancements include: Completed Forestry Right negotiations with JNL; Completed due diligence for Mangapoike; Develop our Taiao Management Plan; Progress hunting access for whānau; Monitoring H&S reporting for operations on our land; Provide a project plan and annual budget; Commenced review of the company constitution. We also were involved in the COVID-19 emergency firewood response. TTPT would also like to acknowledge the significant contribution of Tina Porou, our Ngāi Tāmanuhiri rep on Wharerata Forest Trust. Tina added her wealth of knowledge to this kaupapa. TTPT have appointed Kaihautū Doug Jones to replace her.

Tāmanuhiri Kaitieki Hunters

The hunters are an integral part of Ngāi Tāmanuhiri, and actively exercise kaitiekitanga over our moana and whenua, particularly the blocks in and around the Wharerata's. They are committed to their kaupapa of tieki whānau, hapū and iwi through their well organised executive committee. Our whānau benefitted from their hard work during lockdown, where Matene of WFL accessed firewood through the JNL blocks and the hunters were able to split and provide to pakeke and whānau of Te Muriwai and Manutuke. They helped provide kai when possible, and also supported the distribution of kai packs. TTPT are keen to engage the hunters further by promoting members for other Tāmanuhiri projects such as pest control around Waingake.

Tāmanuhiri Tūtū Poroporo Trust

Hui Ā-Tau

*Minutes of meeting held
Saturday 23 November 2019*

Venue: Te Muriwai Marae | **Time Start:** 10.00am

Trustees in Attendance:

Angus Ngarangioue (Chair), Jody Toroa,
Athena Emmerson, Te Aorangi Harrington,
Tanith Wilson, David Stone

Iwi in Attendance: As per attendance sheet

Apologies: Bella Hawkins

Opening Karakia: Te Aorangi Harrington

Mihi/Welcome: Angus Ngarangioue

Minutes Hui Ā-Tau 2018 Matters Arising

Trust Deed amendments and resolutions

Pauline Hill: The minutes are incomplete. All of the Trust Deed amendments and resolutions that were passed must be recorded verbatim as the record of what whānau agreed to.

Angus N: that detail is in the pānui and notice of the Hui Ā-Tau 2018.

Pauline H: whānau must have a complete record of what they agreed to change and not have to look for that detail in another reference point. Action required is to insert the full text of all approved amendments made.

Coolstores

Jody Toroa presented the Coolstores section of the presentation

The land and shed was purchased Dec 2018. Since then a project was established by former Chief Executive Robyn R which was under negotiation and involved seedlings grown from another area. Following Robyn's resignation, that proposal was shelved for another option where Tāmanuhiri would grow their own. Some people were upset with that decision but it was determined at the hui that only a business case would justify any proposed business at the shed.

At the same time the existing structures on the land were deemed to be unsafe and TTPT could not get insurance cover. TTPT has been working towards cleaning up this facility, demolishing and upgrading where necessary to make it safe to get the insurance cover.

TTPT estimate it will take \$3.5m to restore the Coolstore and up to 5 years to potentially use the Coolstores to their full capacity (i.e. a staged reopening). Questions from the floor were on the risk of such a big investment. Jody explained that the Trust was looking at a number of options including kiwifruit, apples and petfood. No decisions will be made until the due diligence is done. Lovey Pohatu asked why the land couldn't be used for housing. Jody said that would be looked at, at the end of the feasibility work for the Coolstores themselves. Erena Nepe asked what happened to the honey extraction business that whānau had previously approved. Jody explained that was still part of the feasibility work in that case on the packhouse itself.

Questions were asked around the mānuka seedlings and whether the trustees had terminated that project. Jody said that the

seedlings that were being grown were collected from Tāmanuhiri lands and were growing in a commercial nursery for planting next winter. Questions were asked if the seedlings had proven mānuka honey properties. Jody replied that the lands the seeds came from had honey businesses of their own.

Pauline H: \$3.5m to restore plus the initial expenditure of \$400k means this asset cost us near to \$4m which is a huge proportion of our \$17m. That would be above the threshold and would need to come back to whānau. The investment is a bad one as it is standing empty and making no return.

Jody it was determined that a positive business case would justify restoration of the Coolstore and that any investment would come back to the people. Any decisions to develop the Coolstores would be made by the Board.

Was there any debt for the trees that were cancelled? No the contract was rolled forward into this planting year.

The Coolstores site is proposed as the TTPT hub. Due to leasing arrangements on the existing office facility, the move of the office to this hub remains scheduled for 2 years' time. Mangu is currently the only authorised resident at the shed, which now provides a maintenance and storage facility for TTPT equipment and tools (his employment hours have also been restored). The property remains secured until all structures are deemed safe.

Housing

David Stone presented Housing

David apologised for not getting his paperwork in on time to stand as a Trustee in the current elections. The two former state houses remain secured at the shed property. One house had severe water damage however the roof has been replaced to prevent further damage. TTPT considered use of the site as a papakāenga location and determined it is unsuitable. It was suitable more for an industrial area.

Another project established by Robyn was presented to pakeke and endorsed for 20 ex-State houses, that would include 6 kaumātua flats and up to 3 rent to buy houses. To date, only 2 houses were secured by TTPT.

David Stone said he could lead this project and provide 100 houses at very cheap rates as they are going for nothing. The only cost is transportation to any new site. Some are not suitable as they have asbestos. David has worked on many houses with his father and would like to do that for Te Muriwai. David is available to continue the project regardless of whether he remains as a Trustee.

The Trust was in negotiations on land in Te Muriwai but the whānau asked that it not yet be discussed in public. TPK has a fund and the Trustees have spoken to them but its over subscribed at the moment. Whānau may want to use their own money to develop papakāenga.

Tui Ferris asked about where is the business case and the evidence of need. David said he thought that was self-evident. Others supported the importance of housing as rents are steep in town and the Trust needs to get on with it. Question on who gets the houses and what is the criteria. Lisa Panapa encouraged the Board to develop a Housing plan first. She asked what role David would have – was he a contractor now if he's not going to be a Trustee?

Aunty Olive said Robyn started this project and she said there would be 20 houses and 5 would be for kaumātua. It would be a wonderful thing for Te Muriwai. No disrespect about the honey business but housing was much more important because it is the wellbeing for our children. She encouraged the Board to get on with it. It needed to have criteria to ensure the right people get a house. She thanked Robyn for getting all of this going.

We need a plan for the honey business and we need a plan for the houses. Any incoming Trustees need to prioritise a plan for this. Jackie P advised that the Pohatu papakāenga proposal is ready to go and that the Pohatu whānau are still waiting for promised discussions with TTPT on whether they can assist.

Jody said by the time of the Hui Ā-Iwi there would be more to talk about. Questions were asked why Robyn wasn't allowed to get on and deliver these projects. Jody said it was about a relationship with government to get hold of the houses. Erena encouraged the Trust to not give old houses to the pakeke but to build new better quality houses.

TTPT Offices

Angus

Trustees got out of the TPK lease and saved \$345K. Within two years there would be an office at Te Muriwai and one at TROTAK. Questions were asked about why we would have two offices. Angus said we own TROTAK so should have a presence there. Pauline noted we moved our staff to TPK because of asbestos and asked why we would put people back in the TROTAK building if it was still unsafe? Angus said no the building was legal and many other organisations were in that building.

Lawn Mowing

Athena

Mangu has been given back the hours to keep the grass short again. GDC has neglected it so the Trust has taken it back in hand. whānau asked was GDC paying the Trust for this. Athena said that this was discussed with GDC. They had attended a couple of hui with Tāmanuhiri lately and there was another one booked after the election.

Culture and Structure

Angus

Angus acknowledged that many staff had resigned and that this was not a good thing. But the work of the office continues. Trustees commissioned an investigation into the Workplace Health and Safety which is on the website. Trustees have undertaken Anti Bullying training and have adopted a new policy. They are committed to making TTPT a safe place.

Trustees are working with the Acting General Manager on the legal structure of TTPT to enable a commercial structure.

Pauline asked what this meant was there to be a new Trust structure. She challenged that this was not possible without working with whānau. She asked for a copy of the legal advice that said it was OK to do this. Jody said this was actually the original settlement structure. The Holding company, the PSGE and the

charitable trusts. So no legal changes, just making the structure the way they were originally designed.

Wi Pohatu asked why the term Kaihautū was being used and was it the right title. Te Aorangi explained it was seen as the right operational term. Wi said that whatever term was used it should be explained. He also expressed his concern that people like John were still working at the hui when they were no longer employees. He felt the Trust had not looked after its staff. Pauline asked if the Trustees were now doing operational work given the lack of staff. Angus said no the work was being done by the Acting General Manager and the support staff who remained.

Pauline asked why there had not been recruitment of a new Kaihautū within the past three months. Trustees have agreed to start recruiting for a new Kaihautū in December.

Annual Report

There were a number of discrepancies over the report including failure to issue prior to the actual hui and some content was incorrect and appeared to be 'copy and paste'. TTPT apologised and will rectify where needed.

Uncle Rulon asked if there were still firm contracts in place for the Trust and would the housing project still go ahead. He stated that the whānau would need to trust that the Trustees had matters in hand and he offered his help.

Financial Report

Ashleigh Nuttall presented the report. This is the first year of the consolidated financial statements for TTPT having gained 100% control of its trust entity Hinenui Whānui Charitable Trust Board (HWCT) from 1 July 2018. So that there was no ability to compare apples with apples – previous years had two sets of Tāmanuhiri entity accounts but these were now consolidated into one. These are audited accounts and they have been found to be true and accurate records.

Highlights as he saw them:

- Craigs portfolio - Interest dividend compared, the Craigs portfolio is revalued annually and this year it was less than previous years. There was still an increase – just not as much as previous years. This is a non cash item. The income (actual cash) increased – all of that increase was re-invested into the portfolio.
- Staffing and contractor costs had risen considerably – but much of this was the result of the consolidation the underlying increase is \$360K
- Grants and donations have a big change but that's the transactions between entities so there is no real change.
- Still had a surplus but not as much as previous year. The Balance sheet – almost 50% of the Balance sheet is in the Craigs portfolio. The WFL 50% ownership value is not shown in these accounts (they show in the WFL accounts). Of note is that the Trust is highly liquid (ie a lot of easily accessed cash) and has no debts. The Trust has grown by the \$400k surplus.

Rulon: Are there any red flags and are you fully familiar with the figures.

P Hill: Please confirm the following increases are not due to the consolidated financial statements:

- Volunteer, employee & contractor related costs \$435k to \$839k (page 6); and
- Payments to suppliers and employees \$995k to \$1.3m
- Wages and salaries increase from \$304k to \$664k (page 11)

Ashleigh N:

- Confirmed these were real increases and not due to the consolidated financial statements. Approx \$360k was a real increase.
- The Purchase of property, plant & equipment increase from \$16k to \$407k was due to the Coolstores purchase.

P Hill: Ashleigh please confirm Our Progress Financial/Asset Growth since settlement summary tables (page 5) for 2019 are correct? If yes, this means our assets in 2013 were \$14.9m and by 30 June 2019 our assets were \$18.1m. This is approx. \$3m over 6 years or \$500k increase each year for 6 years. That's not a good result.

Ashleigh – one thing to take into account was that the trust had put a lot into marae development and this doesn't show on the TTPT balance sheet.

Angus explained the work that the Trustees were doing with a financial strategist – and that there was a lot of assets in shares and cash – with a little in fixed assets. The Trustees had agreed this was not active enough – and that they should move to a balanced portfolio – to more money working for whānau.

Some of the money would be invested in the fixed assets and that's why they were looking at the holding company. Investing in ourselves and our whenua. The consultant was the chief economist at BERL. Rulon asked how the Holding company was structured. Angus said it was early days. The Holding company already existed so it was a matter of updating it. Pauline reminded whānau that there had always been a plan for an economic arm – and that this would not be trustees who don't have bankers amongst them. No disrespect but financial skills were needed. Rulon confirmed that he felt that was the right way to go.

Adoption of the Annual Accounts

Moved by Ihanga Ngarangioe

Jody Toroa second - Carried

Appointment of the auditor – remain with Coates Associates

Moved by Rulon

Waireti second - Carried

General business

Minutes of the Special General Meeting

Erena asked, why some of the minutes are in still in red, Angus replied this just recorded the Trustees responses to the issues whānau had raised. Erena didn't think the minutes should be recorded like that. Trustees noted the comment.

Tanith – the minutes should reflect a point he made in the meeting that Trustees have been doing the bullying and he has proof.

Minutes adopted Moved - Rulon

Seconded – Jody - Carried

Pauline challenged this was not the way to do it – should be opened up for discussion.

Vote of No Confidence in the Board

Lovey – whānau were watching the SGM in Christchurch, why was it held on a Thursday? This made people angry as they couldn't attend if they had work. That was bullying. The livestream showed that Angus as Chair was bullying in his behaviour. She sent an email to the Chair for discussion at this meeting. What happened to the vote of no confidence?

Erena – The vote of no confidence was in all the Trustees and it was agreed that it would be held at the AGM. Lovey said that the reports being a copy and pasted in the Annual Report is a vote of no confidence. Jody explained they came from the entities. The wording of the public notice was what was in the petition and the Deed required the public notice. The timing was because it was the beginning of Tuia 250. Erena commented that Tāmanuhiri was not very visible in Tuia 250.

Dawn Pomana – The minutes aren't accurate – for example it says Trustees won't resign, but some Trustees didn't speak at all. Angus replied the kaupapa is correct. Dawn said that's not right. It doesn't have who were at the meeting. Angus – the attendance list is at the front (not everyone has that). It was put to the hui that there is a vote of no confidence at this hui. Angus we have been showing that we have been working on this. How can we move forward?

Dawn – Expected to see this vote of no confidence advertised in the agenda – she wanted to see certain of the Trustees removed. She had no issue with Tanith and David.

David – To move a resolution from the floor we need a mover and a seconder.

Erena moved seconded by and Aunty Olive

What is the resolution?

Waireti raised again that the Deed was breached with a poor annual report, documents not available 20 days in advance. Flippant comments should stop as this was serious and increase the sense of no confidence.

Pauline – the minutes aren't accurate so can't be accepted.

Tanith – Jody Wyllie's concerns are not here either.

Pauline offered to watch the live stream and write a new set of minutes.

Jody Toroa – doesn't support a vote of no confidence because the elections will bring in at least two new Trustees. Dave and Jody weren't standing as they both missed the deadline.

We've been operating with more than 1M in staffing costs and there hasn't been high results. There has been a realignment and recalibration and its going forward.

Lovey – wants 5 new Board members.

Jody – Trustees have a legal opinion that the floor can't remove Trustees, but Trustees can remove Trustees. 6 weeks of confusion and cost if a vote of no confidence goes ahead.

Whānau said yes we wanted to proceed.

Erena – This has nothing to do with any new Trustees – its about those who sat at the table.

Rulon – the operation needs to keep going – we can't lose everyone.

Dawn – the whole table needs to go. Why did pakeke feel the need to write a letter of no confidence. Take responsibility. If you had any conscience or mana you would accept that.

Tanith – I tautoko Jody, she said she's not standing, that's an acknowledgement of her being part of this problem.

Angus – to clarify those of us who are not up for re-election are not moving on, we're staying. Athena agreed. Hope that Wi Tom and Pauline are part of the new Board so they can guide us and see what its like on this side of the table.

Dawn – Whānau want to vote. Angus we can go through the vote but I'm clear that the four Trustees will not be standing down. I'm speaking on behalf of the Trustees, except the one who is not here. She may stand down because of the bullying from the other side of the table.

Aunty Olive – this is important and Te Muriwai want to have a say. There is a letter here to pass on from Temple. There hasn't been enough care and respect. You're all one family, Dawn I support what you put forward and we need to have a vote on it. Mr Chairman and Trustees, I respect you whether you've made a mistake or not but Te Muriwai needs to have a say. Put it to the vote and be respectful to each other.

Te Aorangi – I came here for the right reasons and didn't have an agenda but there are some agendas here. Personal and whānau take should not come to this table and should be sorted out before people come to the table.

Temple – Robyn rung me this morning and she wants to re-join the Tāmanuhiri Trust. I want a vote on that. Who will second?

Aunty Olive – letter from the pakeke, Dad has always been a supporter of Robyn. We the pakeke of Te Muriwai request that Robyn Rauna complete the term of her employment contract. Signed by the pakeke.

Angus – accept the letter has been tabled by Uncle and Aunt and we acknowledge it. If there is a vote of no confidence, I repeat that four Trustees are not going anywhere.

Dawn – we will continue with the vote of no confidence because if nothing else it shows that we have no confidence in you four remaining Trustees.

Angus – what about the rest of the people who are not here?

Dawn – you made the decision at the SGM that people who were not here could not vote.

Rulon – well done Angus, you've made a command decision, an executive decision. And that's what you're about. It's clear, well done.

Dawn – I'd like to call for voting for those who have no confidence and to make it clear it was the five Trustees at the table, not including Tanith and Dave. We put it at the SGM and we gave notice it would come to this hui. And if nothing else its to make it clear that we have no confidence in this group of Trustees.

Angus – *Those who have no confidence in the Board of Trustees currently can you put your hand up, come inside if you want to vote.*

33 For | 6 Against

Angus – we've taken note of the decision. We won't be standing down.

David – we had legal advice on the previous vote, and we'll check that again. Erena wanted to see the advice. Dave – No, its advice to the Board

Pauline – let's be clear all of us in the room own the assets and you are just the governors. We want to see the legal advice. Dave – No problem.

Soldiers Medals

Dave acknowledged Rulon and the returned soldiers. Land was not given to returned Māori soldiers. Dave needs the kōrero for Te Muriwai and Manutuke. He and his father filled in the paperwork for his grandfather's medals and volunteered to obtain medals for the families of any old soldiers. He asked those families to complete application forms that provide him with the authority to request these medals – stating the siblings only are authorised access these taonga.

Angus – Comments about Pākehā and that word being used. My sisters in law were Pākehā and they were beautiful people. That's disgusting we're not racist.

Tanith – the word Pākehā has a whakapapa and is not used to belittle it's a technical term.

TTPT Hui closed

Attendance Register

THOMAS BARIKOTI SUTUA
 M. Ngarangione
 Teapan Ngarangione
 Oana Ngarangione
 Jenni Potatau
 Keita Morgan
 Hovey Potatau-Johnston
 Brona Potatau
 Robyn NGARANGIONE
 Louise Kemp
 Angus Ngarangione
 Brian Potatau ?
 Dawn Pomara
 J. Peterson
 BEUCE SMITH
 LESLEY SMITH
 Guy Riki (SA)
 Elizabeth Dawnes
 Waizeta Ama
 Finni Wallie

/ Joe TOROA
 / Wi Potatau
 / Jay Ripo
 / Trina Potatau
 / Ngaire Melutchie
 George Ria
 Brent Whakataka
 Elna Potatau-Tulia
 Juna Moeke
 Joseph Moeke
 Marsha Wylie
 Raina Moeke
 Mimi Lavington
 Verrice Naara-Amai
 Tangiwa Lisa
 Darra Kemp
 Pita Walker-Robinson
 Patricia Robinson
 Sarah Mouto
 Maryanne Potatau
 Vanya Ngarangione
 Joseph Moeke
 Jo Pleydell
 Leah Hawkins
 Lisa Panapa

Flo Pleydell
 Mahina ARIBAR
 / HARLES TENAU
 Tanua Wylie
 Paul Dennis
 Vivienne Makava
 Drina Hawca
 / Tui FERIS
 (EVEN NAME PACHA (PACHA))
 Marasa BAKER
 Athena Emmauer-Kea
 Rex Makanda
 Lewis Whitiri
 Kaard Kefe
 Haru Potatau
 Winiata Walker
 Takotohira Thompson
 Tai Thompson
 Lisa Renata
 Erena Hupe



Tāmanuhiri Tūtū Poroporo Trust

.....
Financial Report 2020

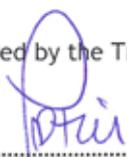
Tāmanuhiri Tūtū Poroporo Trust

Financial Report 2020

Contents

Representation Letter	23
Entity Information	26
Statement of Service Performance	28
Statement of Financial Position.....	29
Statement of Financial Performance.....	30
Statement of Cash Flows.....	31
Statement of Accounting Policies.....	32
Notes to the Financial Statements.....	34

Approved by the Trustees


.....[Chairperson]

Date


29.10.20

Representation Letter

To the auditor

This representation letter is provided in connection with your audit of the financial statements of Tamanuhiri Tutu Poroporo Trust for the purpose of expressing an opinion on whether the financial statements fairly reflect the financial position of Tamanuhiri Tutu Poroporo Trust as at 30 June 2020, and of the results of its operations for the year then ended, in accordance with the PBE SFR-A (NFP) Public Benefit Entity Simple Reporting – Accrual (Not-for-Profit) financial reporting framework.

We understand that your examination was conducted in accordance with International Standards on Auditing (New Zealand) (ISAs (NZ)). We also understand that your examination was for the purposes of expressing an opinion on the financial statements, and that such an examination would not necessarily disclose any or all irregularities should any exist.

We confirm, to the best of our knowledge and belief, the following representations:

General

- 1 The financial statements have been prepared in accordance with the PBE SFR-A (NFP) Public Benefit Entity Simple Reporting – Accrual (Not-for-Profit) financial reporting framework.
- 2 We have identified outcomes and outputs, including quantifying the outputs to the extent practicable that are relevant, reliable, comparable and understandable, for the evaluation of the service performance of our entity.
- 3 We acknowledge our responsibility for the preparation of the financial statements, including the appropriate disclosure of all information required by statute.
- 4 The financial statements are free of material errors and omissions.
- 5 The information contained in the financial statements is consistent with other information contained in the annual report.
- 6 We have made available to you all accounting records, supporting documentation and minutes of all meetings held, including summaries of meetings for which minutes have not yet been prepared or approved.
- 7 We have no plans or intentions that may materially affect the carrying value or classification of assets and liabilities reflected in the financial statements.
- 8 The group figures present accurately the affairs of all controlled entities.

Internal Control Systems

9 We acknowledge our responsibility for maintaining a system of internal control sufficient to provide reasonable assurance as to the integrity and reliability of financial reporting.

10 The trustees also acknowledge their responsibility for the design and implementation of internal controls to prevent and detect fraud.

11 There have been no significant changes to internal controls, or information systems used, during the year being audited.

Compliance

12 The trustees accept they are responsible for ensuring all applicable legislative, regulatory and contractual requirements, which impact the activities and functions of the Trust, have been complied with.

13 To the best of the knowledge of the committee, all such regulatory and contractual requirements have been met during the year, which could have a material effect on the financial statements in the event of non-compliance.

14 The trustees have no claims or notices of litigation, and do not expect to receive notices of litigation.

15 There are no outstanding legal matters at balance date, with the exception of the following:

- Customary Marine Title application.
- Trust deed amendments.
- Database sale - Ngapuhi

None of these matters require further disclosure in the financial statements.

The database sale contract was not completed. TTPT has collected \$177,500 of a total contract amount of \$347,500. Trustees are not seeking payment in addition to the \$177,500 already collected. No notice of claim has been received from Ngapuhi with respect to funds already paid by Ngapuhi.

Large or Unusual Transactions or Events

16 Related party transactions have been reported appropriately where necessary. No loans have been advanced to trustees or staff. Nor has the Trust provided security for lending accessed by trustees or staff.

17 There have been no events subsequent to the balance sheet date which require adjustment of, or disclosure in, the financial statements and related notes.

18 The Trust has no off-balance sheet assets or liabilities, which are not disclosed in the financial statements.

Assets

19 All entity property, plant and equipment is included in the financial statements.

20 No significant purchases of property, plant and equipment or improvements were 'expensed' during the year.

21 The Trust has adequate insurance cover over assets, as well as adequate public liability/indemnity insurance (where appropriate).

22 Where assets have been pledged as security, this information has been provided for audit.

23 We have considered impairment of assets and made adjustments where necessary. Specifically we have considered impairment of AFL shares, quota shares and the Te Aranui database/website. The financial statements reflect this position.

Other

24 We have recorded or disclosed all liabilities, both actual and contingent and have disclosed all guarantees given to all third parties.

25 There have been no events subsequent to the balance sheet date which require adjustment of, or disclosure in, the financial statements and related notes.

26 We have a reasonable expectation that the Trust will have adequate resources to continue operations for at least the 12 months from the date of this letter. The trustees have no intention of ceasing operations or liquidating the entity, within 12 months from the date of this letter. For this reason, we continue to adopt the going concern assumption in preparing our financial statements.

27 To the knowledge of the trustees there have been no actual or suspected cases of fraud within the Trust during the period since our last audit, to date.

28 All audit adjustments have been communicated to us, and all material adjustments have been made to the financial statements.

Yours faithfully



Trustee

Date

29. 10. 20



Trustee

Date

29. 10. 20

Entity Information

Legal name:	Tāmanuhiri Tūtū Poroporo Trust
Type of entity and legal basis:	A common law trust established under deed of trust dated 2 March 2011.

Entity's Purpose or Mission:

The Trust is the post settlement governance entity mandated by the Iwi to receive and manage the Treaty Settlement assets.

The objects of the Trust are to promote the welfare of the members of Ngāi Tāmanuhiri, develop and implement environmental policies to safeguard taonga, promote Tāmanuhiri tikanga and assist in maintaining, establishing and improving cultural and community facilities.

In June 2018 the Trust established a Trust Entity as defined in the Trust deed, Hinenui Charitable Trust Board [HWCT] to undertake the Trust's charitable activities.

HWCT is registered as a charity under the Charities Act 2005 as from 4 September 2018.

The Trustees of HWCT are incorporated as a Board under the Charitable Trusts Act 1957.

Entity Structure:

Trust structure:

TTPT's Trust Deed states that we must have 7 Trustees appointed by election at a Hui-Ā-Tau for a term of 3 years. The current 7 Trustees constitute our governance board chaired by Pauline Hill. Trustees may lead sub-committees as determined by our annual work plan and priorities.

HWCT's Trust Deed states that it must have 5 to 7 Trustees appointed by resolution by TTPT trustees. Currently the trustees of TTPT are the trustees of HWCT.

Operational structure:

The group's operations are managed by the Chief Executive and a manager under Development and Finance. There are 6-9 staff working under the chief executive and manager.

Main Sources of Entity's Cash and Resources:

The Group receives its income mainly from investments including the Craigs portfolio and short term bank deposits. It also receives a 50% share of the Wharerata Forest crown license rental via its beneficial interest in the Wharerata Forest Trust after allowing for expenses of administrating the Trust. Other sources of income are livestock sales, rental from 1858 Waingake Road, annual rentals from leasing fishing quota, an annual capacity building grant from the Vote Māori Affairs.

Main Methods Used by the Entity to Raise Funds:

The group obtains its income mainly under contractual arrangements with banks, investment managers and others.

Entity's Reliance on Volunteers and Donated Goods and Services:

The group does not rely on volunteers or donated goods or services.

Entity Information (cont.)

<i>Iwi:</i>	Ngāi Tāmanuhiri
<i>Hāpu:</i>	Kahutia Rangitauwhiwhia Rangiwaho Rangiwaho Matua Tāwehi
<i>Marae:</i>	Muriwai Waiari Rangiwaho
<i>Trustees:</i>	Pauline Hill (Chair) Athena Emmerson-Kapa (Deputy Chair) Angus Ngarangioue Regan Te Aorangi Harrington Bella Hawkins Trina Pohatu-McQueen Wi Pohatu
<i>Accountants:</i>	BDO Gisborne Ltd. 1 Peel Street, Gisborne
<i>Auditors:</i>	Coates & Associates Ltd Cnr Cobden st & Childers Rd, Gisborne
<i>Bankers:</i>	ASB Bank
<i>IRD Number:</i>	107-744-681
<i>Contact details:</i>	
<i>Street address</i>	299 Gladstone Road, Gisborne
<i>Mailing address</i>	PO Box 746 Gisborne 4040.
<i>Phone</i>	(06) 8633560

Statement of Service Performance

Description of the Entity's Outcomes:

- 1 To lead tribal self governance and act in the best interests of Ngāi Tāmanuhiri Whānui

Description and Quantification (to the extent practicable) of the Entity's

Outputs:	<u>2020</u>	<u>2019</u>
1 Number of trustee governance meetings in the year:	21	15

- 2 The holding of trustees meetings is a requirement of the Tāmanuhiri Tūtū Poroporo Trust Deed. At (13.1) the Deed states that "...Trustees shall meet not less than once every three months to conduct the business of the Trust..". In this financial year there were a total of 21(15) Trustee meetings consisting of 13 (12) full Board Trustee meetings and 8 (0) special Board meetings.

<u>Type of Trustee meeting</u>	<u>This Year</u>	
	<u>Date</u>	<u>Attendance</u>
Special Board Hui	15/07/2019	6
Special Board Hui	25/07/2019	7
Board Hui	25/07/2019	6
Special Board Hui	5/08/2019	6
Special Board Hui	19/08/2019	5
Special Board Hui	26/08/2019	5
Special Board Hui	24/10/2019	6
Board Hui	30/10/2019	7
Workshop - anti bullying	18/11/2019	4
Board Hui	22/11/2019	5
Board Hui	14/12/2019	7
Board Hui	23/12/2019	5
Board Hui	24/01/2020	7
Board Hui	12/02/2020	5
Board Hui	27/02/2020	7
Special Board Hui	14/03/2020	6
Board Hui	30/03/2020	7
Board Hui	6/04/2020	7
Board Hui	23/04/2020	7
Mangapoike Hui	5/05/2020	4
Mangapoike Hui	8/05/2020	6
Board Hui	25/05/2020	6
Special Board Hui	8/06/2020	7
Board Hui	25/06/2020	7

Additional Output Measures

Tāmanuhiri Tūtū Poroporo Trust also held its Hui Ā Tau on 23/11/2019 (Last year: 24/11/2018) and 2 Hui Ā Iwi (last year: 2) as meetings of beneficiaries, in accordance with clause (24) of the Trust Deed.

Statement of Financial Position

	note	2020 \$	2019 \$
Current assets			
Bank accounts	6	307,430	283,498
Bank term deposits	7	2,097,016	2,771,702
Nikko Asset Management	8	1,200,548	1,200,820
Accrued interest income		29,300	43,816
Accounts receivable		30,397	450,366
Prepayments		85,000	-
Land development in progress		57,586	-
Current Account - NTWT		-	393,328
Current Account - Wharerata Forest Trust		171,949	173,347
Income tax	19	120,862	71,921
GST refund due		25,748	-
Cattle on hand (trading livestock)		-	46,535
Total current assets		4,125,836	5,435,333
Non-Current assets			
Portfolio	9	9,427,588	8,913,822
Shares & other	10	338,705	338,705
Property, plant & equipment	12	2,255,237	2,184,739
Intangible - Te Aranui & Website	14(i)	6,104	12,206
Intangible - Fishing quota shares	14(ii)	1,226,595	1,226,595
Total non-current assets		13,254,229	12,676,067
Total assets		17,380,065	18,111,400
Current liabilities			
Accounts payable		174,909	147,856
Provision for holiday pay		27,550	51,672
Income in advance		-	87,500
RWT payable re accrued interest		5,127	7,668
GST payable		-	75,231
Total liabilities		207,586	369,927
Net assets		17,172,479	17,741,473
Accumulated Funds			
Capital contributed by owners or members		-	-
Accumulated surpluses or (deficits)	15	17,172,479	17,741,473
Total accumulated funds		17,172,479	17,741,473

The accompanying Statement of Accounting Policies, Notes to the Financial Statements and Auditors Report form an integral part of these financial statements.

Statement of Financial Performance

	<i>note</i>	2020	2019
Revenue			
Donations, fundraising and other similar revenue	1	200,667	166,667
Revenue from providing goods or services	1	163,544	885,554
Interest, dividends and other investment revenue	1	694,396	746,919
Other revenue	1	184,815	180,159
Total Revenue		1,243,422	1,979,299
Expenses			
Volunteer, employee & contractor related costs	2	633,300	835,938
Costs related to providing goods or services	2	223,771	367,003
Governance costs	2	78,197	43,150
Grants and donations made	2	444,861	245
Other expenses	2	432,287	290,275
Total Expenses		1,812,416	1,536,611
Surplus/(Deficit) for the Year		(568,994)	442,688

Statement of Cash Flows

	<i>note</i>	2020 \$	2019 \$
Cash Flows from Operating Activities			
<i>Cash was received from:</i>			
Grants		166,667	166,667
Sales of goods and services		385,019	641,224
Interest, dividends, trust distributions and rents received		376,162	457,024
Other		186,213	170,898
Net GST		-	4,420
		1,114,061	1,440,233
<i>Cash was applied to:</i>			
Payments to suppliers and employees		1,341,228	1,354,589
Donations made		56,014	-
Net GST		40,812	-
Income tax paid net of refunded tax and tax deducted		60,887	6,907
		1,498,941	1,361,496
Net Cash Flows from Operating Activities		(384,880)	78,737
Cash Flows from Investing and Financing Activities			
<i>Cash was received from:</i>			
Sale of property, plant & equipment		-	8,621
Bank Term Deposits withdrawn		674,686	-
Repayments of NTWT current account		4,481	99,336
		679,167	107,957
<i>Cash was applied to:</i>			
Purchase of property, plant & equipment		89,611	407,111
Additional investment in Bank Term Deposits		-	42,198
Investment in Niiko cash fund		-	1,200,000
Portfolio income reinvested		180,744	250,555
		270,355	1,899,864
Net Cash Flows from Investing and Financing Activities		408,812	(1,791,907)
Net Increase / (Decrease) in Cash		23,932	(1,713,170)
Opening Cash		283,498	1,996,668
Closing Cash		307,430	283,498
<i>This is represented by:</i>			
Bank Accounts and Cash		307,430	283,498

The accompanying Statement of Accounting Policies, Notes to the Financial Statements and Auditors Report form an integral part of these financial statements.

Statement of Accounting Policies

Basis of Preparation:

There are the financial statements for the Trustees of the Tāmanuhiri Tūtū Poroporo Trust [TTPT], the post-settlement governance entity mandated by the Iwi [NT] to receive and manage the Treaty Settlement assets. TTPT is a public benefit entity as defined in XRB A1 *Application of the Accounting Standards Framework* based on its objects being to provide community benefits to NT and not to provide individual beneficiaries with financial returns. However, the objects of the Trust are not limited to only those of a charitable nature.

The financial statements are the consolidated financial statements for TTPT and its Trust entity, Hinenui Whanui Charitable Trust Board [HWCT]. HWCT is the charitable arm of TTPT and is registered under the Charities Act 2005.

TTPT has elected to apply PBE SFR-A (NFP) Public Benefit Entity Simple Reporting - Accrual (Not-For-Profit) on the basis that the group does not have public accountability and has total annual expenses of not more than \$2 million.

The consolidated financial statements are prepared combining the financial statements of both TTPT (the parent) and HWCT (the subsidiary) eliminating inter-group transactions.

All transactions in the Performance Report are reported using the accrual basis of accounting. The Performance Report is prepared under the assumption that the entity will continue to operate in the foreseeable future.

Accounts receivable

Are recorded at expected realisable value, after writing off all debts considered unrecoverable.

Livestock on hand

Livestock on hand at balance date are valued using the National Standards Cost method as determined by the Inland Revenue.

Property Plant & Equipment

PP&E are recorded at cost less accumulated depreciation except for land which is recorded at cost.

Depreciation has been charged as follows:

Buildings & land structures - 0%- 5% DV.

Computer Equipment - 25%-50% DV

Plant & machinery - 13% - 67% DV

Leasehold improvements - 10% DV

Office equipment & furniture - 10% - 67% DV

Vehicles - 25% -30% DV

Intangible assets

Finite life intangible assets are initially recognised at cost and will be amortised over their useful life.

Indefinite life intangible assets have been recorded at deemed cost on transfer and are impairment tested annually. Intangible property represented by copyright in computer software [e.g. Te Aranui & Website] have been recognised at cost less accumulated depreciation. Amortisation rate used is the rate approved by the Inland Revenue of 50% DV.

Investments - non-derivative financial assets

Investments held through investment portfolios are recorded at fair value, being quoted market prices at balance date.

Investments in unlisted shares are recorded at cost or deemed cost on settlement and have been impairment tested annually. Movements within the investment values [changes in fair value or resulting from impairment] are accounted for in the Statement of Financial Performance.

Statement of Accounting Policies (cont.)

Goods and Services Tax

The Trust is registered for GST and the financial statements have been prepared on a GST exclusive basis with the exception of receivables and payables which are recorded inclusive of GST.

Taxation

The income tax expense is equal to the income tax payable in the current year. Timing differences between accounting income and taxable income are not accounted for. From 1 April 2011 TTPT is taxed as a Māori Authority and HWCT is exempt from income tax from 4 September 2018.

Tier 2 PBE Accounting Standards Applied (if any):

The Trustees have chosen to adopt PBE IPSAS 29 and PBE IPSAS 30 in relation to financial instruments. PBE IPSAS 6 has been adopted for the purposes of consolidation.

Changes in Accounting Policies

There have been no material changes in accounting policies.

All policies have been applied on bases consistent with those used last year.

Notes to the Financial Statements

		2020	2019
		\$	\$
1. Analysis of Revenue			
<i>Revenue item</i>	<i>Analysis</i>		
Donations & other similar revenue	Capacity building	166,667	166,667
	Trust Tairawhiti	30,000	-
	Toitu Ngati Porou	4,000	-
		<u>200,667</u>	<u>166,667</u>
Revenue from providing goods or services	Cattle sales	57,684	172,248
	Other sales & sundry income	-	7,177
	Sale of ACE [note 5]	87,200	226,138
	<u>Commercial trading</u>		
	Delivery of Tribal database services	-	262,500
	<u>Service income -</u>		
	Administration fee -		
	Wharerata Forest Trust [WFT]	-	15,650
	<u>Grants for services -</u>		
	Te Taura Whiri I te Reo	-	64,000
	Ministry of Education	-	54,058
	Te Puni Kokiri	10,000	50,000
	Eastland Community Charitable Trust	-	10,000
	DIA [re Tuia funding]	-	10,311
	<u>Total grants for services</u>	<u>10,000</u>	<u>188,369</u>
	Rents	8,660	13,472
		<u>163,544</u>	<u>885,554</u>
Interest, dividends & other investment revenue	Interest income	64,570	96,138
	Nikko income	26,116	20,854
	Dividends received	19,453	14,781
	Portfolio income & realised gains	251,235	328,097
	Unrealised portfolio gains	333,022	287,049
		<u>694,396</u>	<u>746,919</u>
Other revenue	Share of WFT income	173,415	176,759
	Other	11,400	3,400
		<u>184,815</u>	<u>180,159</u>

Notes to the Financial Statements (cont.)

		2020 \$	2019 \$
2. Analysis of Expenses			
<i>Expense item</i>	<i>Analysis</i>		
Volunteer, employee & contractor related costs	Wages & salaries	371,964	664,850
	Kiwi saver contribution	11,854	17,770
	Contracted services - corporate/farm	7,892	17,648
	Contracted services - contracts/projects	116,485	98,604
	Contracted management	107,500	-
	Other	17,605	37,066
		633,300	835,938
Costs related to providing goods or services	Cattle purchases	-	41,841
	Cattle on hand adjustment	46,535	76,220
	Communication & IT	31,298	40,266
	Travel	31,712	74,297
	Other administration costs	114,226	134,379
		223,771	367,003
Governance costs	Trustee fees	47,700	33,300
	Kaumaturua fees	1,100	-
	Trustee expenses	29,397	9,850
		78,197	43,150
Grants & donations made	NTWT - debt remission (<i>see Note 17(i)</i>)	388,847	-
	Koha	300	245
	Marae (<i>see note 18</i>)	21,000	-
	Covid response - marae/iwi	28,714	-
	Other	6,000	-
		444,861	245
Other expenses	Accountancy fees	14,375	15,884
	Audit fee	10,750	6,550
	Bad debts	87,500	2,281
	Consultancy	89,417	7,835
	Insurance	15,676	21,169
	Iwi communication	26,358	47,517
	Legal	54,707	53,593
	Lease - Photocopier	2,457	-
	Lease vehicle	8,858	8,844
	Portfolio fees	31,329	26,851
	Rent	56,239	56,239
	Depreciation & loss on sale	19,113	23,745
	Amortisation	6,103	12,206
	Tax expense	9,405	7,561
		432,287	290,275

Notes to the Financial Statements (cont.)

	<i>note</i>	2020 \$	2019 \$
3 Operating net surplus			
Net surplus/(deficit) after tax		(568,994)	442,688
Add back			
Portfolio write-up		(333,022)	(287,049)
Donations		444,861	-
Tax expense	19	9,405	7,651
Operating net surplus/(deficit)		(447,750)	163,290
4 Farm Trading Account			
Cattle Sales		57,684	172,248
Cattle purchases		-	41,841
		<u>57,684</u>	<u>130,407</u>
Stock on hand adjustment (at cost)		(46,535)	(76,220)
Gross profit		11,149	54,187
Other income		9,000	3,400
Direct expenses		(14,643)	(25,882)
Farm surplus / (deficit)		5,506	31,705
*Note - Cattle trading business had ceased at 30 June 2020 with farmland being leased for grazing			
5. ACE Trading account			
ACE sales -			
Deep sea & inshore		87,200	82,500
Koura - current season		-	143,638
Gross sales		<u>87,200</u>	<u>226,138</u>
Less			
Commission		2,616	4,309
Levies		13,355	14,998
		<u>15,971</u>	<u>19,307</u>
ACE surplus		71,229	206,831
6. Bank accounts		\$	\$
ASB Current Accounts		286,365	265,084
ASB Saver Account		4,075	594
ANZ Current Account		491	556
BNZ Current Account		1,582	1,620
Kiwibank Business Edge		16,668	16,668
ASB Visa		(1,751)	(1,024)
Total bank accounts		307,430	283,498

Notes to the Financial Statements (cont.)

	2020	2019
7. Bank Short Term Deposits		
BNZ 365 days due 23/09/2020 @ 2.70% pa	1,226,933	1,192,500
BNZ 182 days due 26/10/2020 @ 2.45% pa	870,083	849,346
ANZ 182 days due 16/9/2019 @ 3.35%pa	-	729,857
Total Term Deposits	2,097,016	2,771,703
8. Nikko Asset Management - wholesale NZ cash fund [PIE]		
1,142,006.2771 units @ \$1.0515 exit price	1,200,548	1,200,820
9. Investments in Craigs Investment Partners Portfolio		
Opening balance	8,913,823	8,376,220
Less withdrawals	-	-
Plus Returns [income and realised capital gains/losses]	251,235	328,099
Less withholding taxes deducted	(42,177)	(50,693)
Less management fees	(28,316)	(26,851)
	9,094,565	8,626,775
Investment write up/(down)	333,023	287,048
Closing balance	9,427,588	8,913,823
<p>The portfolio is invested in a diversified range of New Zealand and Overseas equities, bonds and property consistent with the Trust's risk profile and required income return.</p>		
10. Investments in shares & unit trusts		
(i) Moana NZ [Aotearoa Fisheries Ltd]		
Initial recognition at settlement value	427,098	427,098
Less impairment	88,593	88,593
Carrying value	338,505	338,505
<p>TTPT holds 356 non-voting Income Shares.</p> <p>The Trustees have determined that a fair value for the income shares cannot be reliably assessed as they do not have a readily available market values. The Trustees have undertaken a review of the carrying value of the shares for impairment. Based on a discounted expected future cash flow methodology the Trustees conclude that there is no impairment of the shares this year.</p>		
(ii) Farmlands Co-op Society Ltd		
200 shares at cost	200	200
Total carrying value of shares	338,705	338,705

Notes to the Financial Statements (cont.)

11. Investment in subsidiaries & associates

Subsidiaries

The consolidated financial statements include information and results of each subsidiary or Trust entity from the date that TTPT obtains control and until TTPT ceases to control the subsidiary or Trust entity.

The subsidiary (Trust) entities that form part of the group financial statements are:

Hinenui Whanui Charitable Trust Board [HWCT]

As from 1 July 2018 - a registered charity under the Charities Act 2005 as from 4 September 2018. TTPT has a 100% control over the appointment of the Trustees. TTPT is not a beneficiary of HWCT and HWCT is not a beneficiary of TTPT. HWCT was established to carry out the charitable purposes of TTPT for benefit of the beneficiaries of TTPT who are the same as for HWCT.

Ngāi Tāmanuhiri Asset Holding Company [NTAHC]

Wholly owned by TTPT. NTAHC holds the legal title to the AFL shares & quota shares under the Māori Fisheries Act as bare trustee for TTPT. The shares and quota shares are recorded as assets of the Trust. NTAHC has no transactions on its own account.

Ngāi Tāmanuhiri Custodian Trustee Limited

Formed by the Trust to hold the assets of the TTPT as its custodian. The company undertakes no transactions on its own account.

Associated entities

Wharerata Forest Ltd

This company acts as the trustee of the Wharerata Forest Trust [WFT]. TTPT holds 50% of the shares with Tātau Tātau o Te Wairoa holding the other 50%. TTPT has 50% representation on the Board. All assets and liabilities of the Company and all transactions undertaken in its name, are in its capacity as Trustee of WFT and are recorded in the financial statements of WFT.

Wharerata Forest Trust

TTPT has a 50% beneficial interest in the Wharerata Forest Trust which hold the Crown Forest Licence over the Trust's land. TTPT is entitled to 50% of distributions of capital and income from the Trust. TTPT's beneficial interest in the WFT was obtained under its Treaty settlement with the Crown at no cost.

The Group accounts for its 50% beneficial interest in the net income after Trustees' tax for the current financial year. TTPT's share of the income is paid to TTPT in the following financial year less any tax credits transferred from WFT to the Group. The carrying value of the Group's investment in WFT is its interest in the current financial year's income payable in the following financial year.

Te Hauora o Tūranganui ā Kiwa Ltd

Te Hauora o Tūranganui ā Kiwa Ltd, trading as Turanga Health, was formed in 1996 when the assets and services of the health division were transferred from the Rūnanga. The shares in the company are owned equally by the Trust, Rongowhakaata and Te Aitanga ā Māhaki. The shares have no cost.

Te Rūnanga o Tūranganui ā Kiwa

Te Rūnanga o Tūranganui ā Kiwa is a registered charitable trust formed in 1986. The beneficiaries are the descendants of the respective iwi of Te Aitanga ā Māhaki, Rongowhakaata and Ngāi Tāmanuhiri.

Notes to the Financial Statements (cont.)

12. Property Plant & Equipment

	<u>Land</u>	<u>Buildings</u>	<u>Plant</u>	<u>Computer</u>	<u>Vehicles</u>	<u>Office</u>	<u>Total</u>
<u>Cost</u>							
Balance as at 30/6/2019	1,663,615	471,736	24,541	47,644	50,729	66,457	2,324,723
Additions		71,417	13,794	4,400			89,611
Disposals							-
Balance as at 30/6/2020	<u>1,663,615</u>	<u>543,153</u>	<u>38,335</u>	<u>52,044</u>	<u>50,729</u>	<u>66,457</u>	<u>2,414,334</u>
<u>Accumulated Depreciation</u>							
Balance as at 30/6/2019	3,512	4,721	14,192	40,443	40,256	36,860	139,984
Depreciation expense	554	3,926	2,424	3,493	3,014	5,702	19,113
Disposals							-
Balance as at 30/6/2020	<u>4,066</u>	<u>8,647</u>	<u>16,616</u>	<u>43,936</u>	<u>43,270</u>	<u>42,562</u>	<u>159,097</u>
Carrying value as at 30/6/2020	1,659,549	534,506	21,719	8,108	7,459	23,895	2,255,237
	<u>Land</u>	<u>Buildings</u>	<u>Plant</u>	<u>Computer</u>	<u>Vehicles</u>	<u>Office</u>	<u>Total</u>
<u>Cost</u>							
Balance as at 30/6/2018	1,473,615	261,736	24,541	40,893	77,387	66,457	1,944,630
Additions	190,000	210,000		6,751		-	406,751
Disposals				-	(26,658)	-	(26,658)
Balance as at 30/6/2019	<u>1,663,615</u>	<u>471,736</u>	<u>24,541</u>	<u>47,644</u>	<u>50,729</u>	<u>66,457</u>	<u>2,324,723</u>
<u>Accumulated Depreciation</u>							
Balance as at 30/6/2018	2,712	2,388	12,343	34,086	59,421	28,861	139,811
Depreciation expense	800	2,333	1,849	6,357	4,407	7,999	23,745
Disposals					(23,572)	-	(23,572)
Balance as at 30/6/2019	<u>3,512</u>	<u>4,721</u>	<u>14,192</u>	<u>40,443</u>	<u>40,256</u>	<u>36,860</u>	<u>139,984</u>
Carrying value as at 30/6/2019	1,660,103	467,015	10,349	7,201	10,473	29,597	2,184,739

See Note 13 for further details concerning land and buildings

Notes to the Financial Statements (cont.)

13. Property - land & buildings

	<u>Rateable</u>	<u>Carrying value</u>
	<u>value*</u>	<u>value</u>
	\$	\$
[* as at 1/7/2017 where available]		
<u>Cultural property</u>		
<i>Mangapoike</i>		
Lot 1 DP 21726	62.6773ha	
Acquired under Treaty Settlement 29/8/2012 at nil value		
<i>Te Kuri ā Paoa historic reserve</i>		
Lot 1 DP 319260	38.73ha	
subject to national historic reserve referred to in s 55 Reserves Act 1977.		
Acquired under Treaty Settlement 29/8/2012 at nil value		
<i>Te Wherowhero Lagoon</i>		
Lot 1 DP 440554 & Lot 4 DP 3709	75.7672ha	
Purchased 27/8/2012 for \$260,000.		
	-	260,000
Total cultural property	-	260,000
<u>Other property</u>		
<i>Te Kopua Farm</i> [Purchased 7/11/2012]		
2569 Wharerata Rd Gisborne		
Part Maraetaha 1C Block &		
s10 & Sc 12-22 Block I Pariti SD		
	100.7063ha	
Purchased 7/11/2012 for \$		
	1,295,000	1,317,926
<i>1858 Waingake Rd Gisborne</i>		
Pt 2 DP 2280	0.7528ha	
Acquired under Treaty settlement 29/8/2012 with		
value of \$74,000		
	163,000	74,000
<i>Muriwai School House site</i>		
Lot 1 DP 3561	1.6997 ha\	
Purchased [land only]17/11/2014 under RFR as per		
Treaty Settlement for \$72,000.		
	122,000	72,000
Subject to perpetual lease to Min. of Education		
<i>Wharerata Road ex J2 Coolstore</i> [Purchased 11/12/2018]		
Lot 1 DP 6850 GS4D/444	1.8927 ha	
[purchased from Juken NZ Ltd for \$400,000]		
Improvements added at cost		
		50,723
Total Wharerata Road ex J2 Coolstore		445,973
Carry forward	2,960,000	1,909,899

Notes to the Financial Statements (cont.)

13. Property - land & buildings (continued)

	<u>Rateable</u> <u>value*</u>	<u>Carrying value</u>
	\$	\$
<i>Brought forward</i>	2,960,000	1,909,899
<i>Houses donated by Housing NZ</i>		
In the 2019 financial year Housing NZ removed 2 houses and delivered to TTPT for no consideration. The current market value of the houses donated cannot readily be ascertained.		
During the 2020 financial year expenditure was incurred to water-proof the houses recorded at cost	-	20,468
<i>Leasehold improvements to Gladstone Rd Office</i>	-	3,688
Total other property	2,960,000	1,934,055
	2020	2019
	\$	\$

14. Intangibles

(i) Te Aranui & Website

TTPT engaged Fronde Systems Group Ltd to establish a contact database system. The system allows TTPT to better manage registrations, distribution of panui & allow for interaction with Iwi members.

Original cost of Te Aranui & website	250,739	250,739
2017/18 Additions	16,750	16,750
Closing cost	<u>267,489</u>	<u>267,489</u>
Accumulated amortisation - opening	255,282	243,079
This year's amortisation	6,103	12,206
Accumulated amortisation - closing	<u>261,385</u>	<u>255,285</u>
Closing book value	<u>6,104</u>	<u>12,204</u>

(ii) Fishing quota shares

Fishing quota shares has been recorded at assigned cost on initial recognition as assessed by Te Ohu Kaimoana at the time of transfer. The quota shares are treated as an asset with an indefinite life, are not amortised and are assessed annually for impairment losses. Impairment losses are recognised whenever the carrying amount of the asset exceeds its recoverable amount.

The most recent market valuation obtained by the Trustees (30/6/2016) valued the quota shares at \$3.6m. There have been no changes in the market place that would indicate that the shares have devalued to below the carrying value for the shares.

At balance date total quota valued as follows -

Te Ohu Kaimoana quota allocation assigned cost	1,226,595	1,226,595
	<u>1,226,595</u>	<u>1,226,595</u>

Notes to the Financial Statements (cont.)

			2020	2019
			\$	\$
15.	Accumulated Funds - this year			
		<u>contributed by</u>	<u>surpluses</u>	<u>Reserves</u>
				<u>Total</u>
	Opening balance	-	17,741,473	-
	Surplus/(Deficit)	-	(568,994)	-
	Closing balance	-	17,172,479	-

		<u>contributed by</u>	<u>surpluses</u>	<u>Reserves</u>
				<u>Total</u>
	Opening balance	-	17,298,785	-
	Surplus/(Deficit)	-	442,688	-
	Closing balance	-	17,741,473	-

16.	Accumulated surpluses			
	Accumulated surpluses forming part of Accumulated funds are made up of:			
	Treaty of Waitangi Settlements -			
	Fisheries Claims Settlement Act 1992 -			
	AFL shares, quota shares & cash [\$62,855]		1,716,548	1,716,548
	NT Claims Settlement Act 2012 -			
	financial & commercial redress		8,970,612	8,970,612
	cultural redress		529,000	529,000
	Accumulated rentals from CFRT [ex WFT]		4,328,417	4,328,417
			15,544,577	15,544,577
	Resettlement of NTWCT 1/7/2005		312,957	312,957
	Accumulated net surplus		1,314,945	1,883,939
	Accumulated surpluses		17,172,479	17,741,473

17.	Related party transactions			
		<u>Income</u>	<u>Donation</u>	<u>Receivable</u>
				<u>Current a/c</u>
	<i>This year</i>			
	Wharerata Forest Trust [WFT]	173,415		171,949
	Ngāi Tāmanuhiri Whānui Trust [NTWT]	-	388,847	0
	<i>Last year</i>			
	Wharerata Forest Trust	192,409		173,347
	Ngāi Tāmanuhiri Whānui Trust	-	-	393,328

Nature of relationships

- (i) NTWT is a registered charitable trust. It is constitutionally separate from TTPT although the objects of the two Trusts are very similar being for the benefit of the Iwi. The two trusts have the same trustees. TTPT supported NTWT with cash funds to support the charitable projects of NTWT under a letter of comfort dated 16/6/2017. These cash funds are provided as either donations [tax-deductible] or advances.

Notes to the Financial Statements (cont.)

17. Related party transactions (continued)

(i) *Cont'd* Since the establishment of HWCT, NTWT has been in recess and in June 2020 TTPT resolved to receive the remaining bank balances of NTWT [\$4,481] and forgive the balance of the current account \$388,847. The \$388,847 has been expensed as a donation paid.

(ii) WFT was a trust established to receive and hold the Wharerata Forest land pending settlement between the Crown and other Claimants. TTPT has a 50% beneficial interest in WFT [Wharerata Forest Trust] which owns the Wharerata Forest Land subject to a Crown Forestry Licence.

The trustee of WFT is a special purpose company, Wharerata Forest Ltd of which TTPT holds 50% of the shares with the Tatau Tatau o Te Wairoa holding the other 50%. Two of the four directors represent TTPT. The relationship between Tatau and TTPT as beneficiaries of WFT is governed by a shareholders' agreement and a trust deed. TTPT's share of WFT's net income for a financial year is paid to TTPT in the following year.

2020	2019
\$	\$

18. Payments to Marae

Some Trustees and/or their family members are also members of the Marae Trustees however the Marae do not have the ability to significantly influence TTPT.

Transactions with the Marae were:

Donations paid :

Muriwai/Waari (including \$10,000 re Covid response)	24,000	-
Rangiwaho (including \$10,000 re Covid response)	17,000	-
Total payments	41,000	-

Notes to the Financial Statements (cont.)

	2020	2019
	\$	\$
19. Taxation		
Net surplus for year	(568,994)	442,688
<u>Increase in taxable income due to</u>		
Non-deductible expenses	529,593	77,544
Addback tax expense	9,405	7,561
Taxable income - portfolio	334,386	369,700
Timing	16,411	112,631
Other	-	612
<u>Decrease in taxable income due to -</u>		
Accounting income - Portfolio	(584,257)	(615,146)
Net income/(loss) of registered charity exempt	329,562	(240,039)
Timing reversing	(112,631)	(31,964)
Other	(2,929)	(4,816)
Net taxable income for year	(49,454)	118,771
Tax losses brought forward	(82,179)	(25,234)
Net taxable income /(loss) after losses	(131,633)	93,537
Tax expense		
Tax payable on net taxable income after losses	-	16,369
Imputation credits used	-	(8,808)
Foreign Tax Credits lost	9,405	-
Current year's tax payable	9,405	7,561
Tax expense for year	9,405	7,561
Current tax		
Current year's tax payable	-	(7,561)
Tax credits refundable	49,301	79,483
Tax Refundable	49,301	71,922
Tax losses		
Tax losses brought forward & current year loss	(131,633)	(25,234)
Prior period adjustment	(20,832)	
Excess imputation credits converted to tax loss	(94,441)	(82,179)
Losses utilised this year	-	25,234
Tax losses to carry forward	(246,906)	(82,179)

Notes to the Financial Statements (cont.)

	2020 \$	2019 \$
20. Māori Authority Credit Account		
Opening balance	253,450	230,914
Māori Authority tax credits received	3,404	2,587
Imputation credits received	16,527	23,189
RWT paid	45,897	69,335
Income tax refunded	-	(72,575)
Closing balance	319,278	253,450
21. Commitments		
Commitments to lease or rent assets		
	<u>At balance date</u>	<u>At balance date</u>
	<u>This year</u>	<u>Last Year</u>
(i) <u>Operating lease - Suzuki Vitara 1.6 wagon</u> 48 months to 3/3/2020. Leased expired 3/3/2020, TTPT retained possession of vehicle in terms of an informal monthly hireage at \$737 + GST per month. Outstanding instalments -\$737 + GST per month	-	5,896
(ii) <u>Co-occupancy agreement with Te Puni Kokiri</u> Re 189.6 Sq Meters of office premises for the Group located at 229 Gladstone Road, Gisborne. The initial term is for 10 years with two rights of renewal of 8 years each, final expiry date is 31/3/2043. The monthly rent is \$5,213 [\$62,556 pa] plus GST and includes \$1,026.11 per month for share of utilities and services. Outstanding rent & charges-	422,639	485,195
22. Capital Commitments		
The Group had the following capital commitments as at balance date [2019: \$Nil]:		
(i) Agreement for sale and purchase of "Wyllie Land" - total purchase price \$100,000 (inclusive of GST) - balance due on settlement \$55,000. Settlement due when titles issued. TTPT carrying out a subdivision of the land at its cost - vendor to retain a lot.		
(ii) Contract to purchase 114,000 Manuka seedlings for \$115,357 plus GST - deposit paid \$85,000 - balance due on delivery \$30,357 plus GST post balance date. Seedlings held for sale.		
23. Contingent assets and liabilities		
There were no contingent assets or liabilities at year end (2019: \$Nil)		
24. Post - balance date events		
Since the end of the financial year, the Trustees are not aware of any matter or circumstance not otherwise dealt with in this report or the Financial Statements, that has significantly or may significantly affect the operations of the Trust, the results of those operations or the state of affairs of the Trust in subsequent years.		



Tāmanuhiri Tūtū Poroporo Trust

Elections

*Proposed Resolutions &
Candidate Profiles*





Proposed Amendment to the TTPT Trust Deed

The trustees of TTPT, are seeking approval for one amendment to the TTPT Trust Deed.

The proposed amendment is to the definition of “Beneficiary”, and is to specifically include “Trust Entities” as a beneficiary. A Trust Entity is an entity that is 100% owned, or fully controlled by TTPT.

Why is the amendment necessary?

TTPT currently has approximately \$180,000 of “Māori Authority credits” that cannot be used by TTPT. Māori Authority credits can only be attached to Māori Authority distributions, and Māori Authority distributions can only be made to Members. Members of a trust, includes its beneficiaries. The current definition in the TTPT Deed, does not explicitly include a Trust Entity. For this reason, the Māori Authority credits are not utilised.

TTPT has received external accounting and legal advice proposing the amendment so that Māori Authority distributions, together with Māori Authority credits can be distributed to a charitable entity (such as Hinenui Whānui Charitable Trust Board), and in turn, that charitable entity, can obtain a refund from Inland Revenue. The refund process may take some time, and will require distributions to be made, for charitable purposes, for the benefit of Ngāi Tāmamuhiri. This is common practice for post-settlement governance entities across Aotearoa.

Without the amendment, the Māori Authority credits remain with TTPT, who are not able to obtain a refund.

Process for amendment

Unfortunately, the TTPT Deed has a clause that ‘entrenches’ the definition of ‘Beneficiary’. Accordingly, an amendment cannot be made in the usual way, that is by way of a Special Resolution (75% of Adult Registered Beneficiaries voting in favour of the resolution).

The proposed amendment will also require an application to the High Court, requesting that the High Court makes the amendment. It is therefore important, that there is as much support as possible for the proposed amendment.

Proposed wind up of Ngāi Tāmanuhiri Whānui Trust (NTWT)

Currently TTPT has two charitable entities, NTWT and Hinenui Whānui. The trustees propose to wind up NTWT. It is proposed that all assets of NTWT are transferred to Hinenui Whānui Charitable Trust Board. Hinenui Whānui Charitable Trust Board was established by TTPT and is fully controlled by TTPT.

Why wind up?

Wind up is being proposed for the following reasons:

- NTWT was established in 2005. With the establishment of Hinenui Whānui Charitable Trust Board, the charitable trust is now surplus to requirements.
- Additional entities in the structure cost money (compliance costs, accounting costs etc.).
- NTWT is also no longer the Mandated Iwi Organisation (MIO) for Māori Fisheries Act purposes. Iwi members may recall that this was transferred to TTPT in 2018, as this was not transferred correctly during the settlement process.

The wind up of NTWT requires two meetings and postal ballots of NTWT Adult Beneficiaries, to approve the wind up, within 6 months of each other. The first meeting to explain the changes is on 31 October 2020 at Muriwai Marae. The 2020 Hui-a-Tau is the second of those meetings and first postal vote. It is proposed that a third meeting and postal vote be held in January 2021.

Disclaimer: This candidate profile sheet contains profile statements provided by each of the candidates nominated for the 2020 Tāmanuhiri Tūtū Poroporo Trust Trustee Election. The Returning Officer and Tāmanuhiri Tūtū Poroporo Trust accept no responsibility for the content, or accuracy of the content, contained in the statements as supplied by the candidates.

BROWN Parekura

Tena tatou katoa,

Ko Parekura Brown toku ingoa.
Ko Ihipera Te Hauauru Matutaera (Zoe)
Ngarangioe toku kuia.
Ko Parekura Brown Snr toku papa.
Ko Michaela toku hoa rangatira.
Ko Kiwa raua ko Kahutia aku tama.



I tipu mai ahau ki Te Muriwai. Kei reira tonu mātou ko tāku whānau e noho ana.

I wish to take up the challenge and further my learning as a responsible and respectable trustee.

I am passionate about Te Muriwai and Tāmanuhiri reo me ona tikanga. My background and experience is in hauora, using clinical and matauranga Maori such as marakai, mahi whakairo and Reo, to uplift and empower our whanau in Turanga and Te Tairāwhiti.

I aim to do my utmost for, and with our people, to lead and make a difference for my children, their generation, and generations to come.

“No Te Muriwai, Mo Te Muriwai, Me te whānau whānui o Ngai Tāmanuhiri”

HARRINGTON Te Aorangi

E te Iwi o Ngai Tāmanuhiri, tēnā koutou katoa.

My name is Te Aorangi Harrington. I am the son of Mihiterina Harrington (nee Brown) and Michael Harrington.



Since returning back home to Tūranga nui-a-Kiwa four years ago, I have committed myself to being an effective contributor within our Iwi.

I feel very fortunate to have done one term on our Iwi Board and have learnt and grown much over that time.

I am committed to building our Iwi cultural and spiritual capacity, supporting our hapū and marae so our Tāmanuhiritanga is secure.

Contributing towards a positive future for our Tāmanuhiri tamariki and mokopuna is an essential focus for myself and also for us as an Iwi to move forward.

I would consider it a privilege again to continue to serve our Iwi as a trustee on Tāmanuhiri Tūtū Poroporo Trust.

Blessings kia tātau katoa.

NGAWAKA Larz

I have established a professional career involving 20 years of enterprise IT combined with 15 years of business strategy and operational management experience, growing to become a trusted advisor at the C-Level, helping organisations and startups focused on B2B - B2C initiatives. I have been the Managing Director of an IT & Business Consulting Company for the past 17 years. My leadership experience has involved helping small, medium and large organisations commercialise ideas, cut operational waste, develop & execute strategic plans, develop and implement new technology all with a specific purpose - to help my clients create “great customer experiences”. Financially astute, I have worked with executives to develop customised cost models within the health, IT and manufacturing sectors. Completing the best MBA program in New Zealand has enhanced my business and leadership skills to reduce risk exposure and produce frameworks that drive high performing teams. I also know what good governance looks like having worked with a number of boards over the past 10 years.

No photo supplied.

My intentions are to help my whanau and support the Trust to operate an effective governance model that protects the vision, mitigates risk and creates empowering boundaries for leaders to thrive.

Ngā mihi

PERRY John

My name is John Perry, and I am standing for the Board of Trustees with TTPT.



My connections to our Iwi are through Rangiwaho and Muriwai marae.

I am married to Emma and are the General Manager for a large horticulture company based in Otautahi.

I am standing to “make a difference” and not just fill a seat!

I will work to restore trust, accountability and performance of the Board to the people that count - you, our people and the generations to come.

I have held leadership roles in the primary sector and global logistics with Iwi experience as Chief Operating Officer with Ngai Tahu at Ngai Tahu Seafood.

I am a member of the NZ Institute of Directors and graduated from the University of Canterbury.

If elected, I will ensure the Board models positive behaviours, is accountable for getting things done and delivers profitable growth for all Ngai Tāmanuhiri.

PROCTER Daniel

‘Tāmanuhiri kia eke’

Tēnā tātou katoa, I descend from Hineteuwhatu and Rangiwahō, it is through this whakapapa I seek election. I believe we must strengthen our iwi by investing into kaupapa that enhance our relationships, relationships with the land, with our culture, with our identity, with each other and with other tribes.

This should be through strong collective decision-making that demonstrates due diligence, transparency and clear understanding of strategic plans moving forward.

I'm committed to Tāmanuhiri and see the role of governance as critical to realising strategic goals, I bring the following to the board table :

- Current Co-Chair of Te Kōhanga Reo National Trust.
- Trustee of Te Kura Kaupapa Māori o Ngā Uri a Maui.
- Former trustee of Tairāwhiti Voyaging Trust.
- Graduate of Te Panekiretanga o Te Reo.
- Bachelors Degree in Social Work.
- Negotiator of Wai2336 Claim Te Kōhanga Reo, which we have successfully negotiated an increase of 239m in funding for Kōhanga Reo and continue to progress these negotiations as a contemporary claim.
- 5 x NZ National Surfing Titles.

I have a passion for our tribal stories, whakapapa, reo, tikanga, marae and knowledge.

I am dedicated to the realisation of shared aspirations for our tamariki, mokopuna and generations to come, future proofing today to secure an economically and socially well tomorrow.

SMITH Lesley Walker

Tena tatou te whanau

Ko Lesley Smith taku ingoa
Ko Bruce Smith toku hoa rangatira (he tama na Wallace raua ko Hera Smith)
Ko Albert Walker toku papa (he tungane na Pat Robinson me Hine Kemp ma)
Ko te whanau Wirihana tetahi o nga hononga ki Ngai Tāmanuhiri.

Bruce and I moved back from Australia and are actively engaging in whanau, hapu, lwi kaupapa.

I am honoured to be approached by whanau to stand as a trustee. I offer a background of experience and a graduate diploma in relationship counselling and mental health whilst currently working toward my masters. After years of working in management and on the Chamber of Commerce, I successfully established my own family counselling practice.

I believe in being honest and standing for your convictions. My leading question would be "Is this going to benefit our people, protect our rights and uphold our tikanga?"

Mauri ora



STONE David

Mātene Pohatu raua ko Wharengaio Swann ōku tīpuna, ko Dave Stone toku Koroua. I brought the Waitangi Tribunal to Muriwai to hear our stories about our soldiers and our people and to honour our people. I sought out our tīpuna who never received their World War 2 medals, and found 134 of our Pāpās who have never been honoured. But soon, I will bring the army to Gisborne and they will finally be honoured - 75 years after the end of the War. And I've done it all without any funding or assistance from anyone. I did it kei runga i te tika me te pono and I bring that same wairua and kaha to the Tutu Poroporo table.

It has been some time since I finished as a trustee and not one house has been built to house our people. Re-elect me as a trustee and I will do all I can to make sure it happens.

WIRIHANA TE WAITOHIOTERANGI Tanith

Here to Help!

We have faced adversity and we have come out stronger. We are ready to support initiatives which empower our iwi whanui at the grassroots, maximise our assets, protect our Tino Rangatiratanga, grow our Tāmanuhiritanga and bring our korero purakau to life. Let's contribute to transparent decision making and fostering initiatives which help to lay the foundations of our future success.

- Victoria University of Wellington Student of Political science and public policy.
- Marae Trustee and Hapu representative for Ngai Tawehi.
- Committee member Pakowhai No.2 incorporated blocks.
- Willing to collaborate with likeminded people that share the same vision to make Ngai Tāmanuhiri strong and self-sufficient.

Like Malcolm X once said: "When 'I' is replaced with 'we', even illness becomes wellness". The future of Ngai Tāmanuhiri is in your hands, Lets keep moving, let's do this together and don't forget I'm **'Here to help!'**





**He Maimai Aroha ki a
Te Temepara o Nga Morehu Isaacs
“Nanny Temple”** 



15.04.34 – 02.09.20

*Kua hinga te tōtara whakarangiura o te wao
Te uru kahikatea o Te Wherowhero
Te waka utanga nui o te kura o Hawaiki mai
Te tūmatakahuki o te whare kōrero o Tāmanuhiri
Ko te kura tawhiti ki tō taringa, ko te whakapono ki tō ngākau
Kāore ko te aroha te mōteatea ake o ō iwi, e haku nei
Haukū ake nei ō marae i tō rironga
Haere rā e te Pāpā, e moe!*



Tāmanuhiri Tūtū Poroporo Trust
P.O Box 746
299A Gladstone Road, Gisborne
Tel: 06 863 3560
Email: trust@tamanuhiri.iwi.nz

www.tamanuhiri.iwi.nz